

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NEW JERSEY**

In re:	)	
	)	Chapter 11
BlockFi, Inc., <i>et al.</i> , <sup>1</sup>	)	Case No. 22- 19361 (MBK)
	)	(Jointly Administered)
	)	
Debtors.	)	<b><u>Objection Deadline:</u></b> Jul. 4, 2023 at 4:00pm
	)	

**THIRD MONTHLY COMPENSATION AND STAFFING REPORT OF  
BERKELEY RESEARCH GROUP, LLC DURING THE PERIOD  
FROM MARCH 1, 2023 THROUGH MARCH 31, 2023**

<b>Name of Applicant:</b>	Berkeley Research Group, LLC
Authorized to Provide Professional Services to:	The debtors and debtors in possession (“ <u>Debtors</u> ”)
Date of Retention:	February 9, 2023 effective as of November 28, 2022
Period for which Compensation and Reimbursement is Sought:	March 1, 2023 through March 31, 2023
Actual Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$2,169,715.50 <sup>2</sup>
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<u>\$24,193.03<sup>3</sup></u>
<b>Total Compensation and Expenses Requested:</b>	<b><u>\$2,193,908.53</u></b>

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<sup>1</sup> The Debtors in these Chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: BlockFi Inc. (0015); BlockFi Trading LLC (2487); BlockFi Lending LLC (5017); BlockFi Wallet LLC (3231); BlockFi Ventures LLC (9937); BlockFi International Ltd. (N/A); BlockFi Investment Products LLC (2422); BlockFi Services, Inc. (5965) and BlockFi Lending II LLC (0154). The location of the Debtors’ service address is 201 Montgomery Street, Suite 263, Jersey City, NJ 07302.

<sup>2</sup> This amount is inclusive of CRO fees of \$180,000.00 for the month of March.

<sup>3</sup> The date listed for expenses contained in Exhibit E does not necessarily reflect the date on which the expense was actually incurred by Applicant.

### **Relief Requested**

This is Berkeley Research Group, LLC's ("**BRG**") third monthly compensation and staffing report (the "**Monthly Report**") for the period March 1, 2023 through March 31, 2023 (the "**Fee Period**") filed pursuant to the *Order (I) Authorizing the Retention and Employment of Berkeley Research Group, LLC as Financial Advisor to the Debtors, effective as of the Petition Date through the CRO Appointment Date, and (II) Authorizing Berkeley Research Group, LLC to Provide a Chief Restructuring Officer and Additional Personnel, effective as of the CRO Appointment Date* [Docket No. 494] (the "**Retention Order**")<sup>4</sup>. BRG requests: (a) the allowance of compensation in the amount of \$2,169,715.50 (which includes \$180,000.00 in CRO fees and \$1,989,715.50 in Additional Personnel fees) for actual, reasonable and necessary professional services rendered to the Debtors by BRG during the Fee Period, and (b) reimbursement of actual and necessary charges and disbursements in the amount of \$24,193.03 incurred by BRG during the Fee Period in the rendition of required professional services on behalf of the Debtors.

### **Services Rendered and Disbursements Incurred**

Attached as **Exhibit A1** is the schedule of professionals who rendered CRO services to the Debtors during the Fee Period, including the blended rate and **Exhibit A2** is the schedule of professionals who rendered Additional Personnel services to the Debtors during the Fee Period including each person's bill rate and the blended rate. **Exhibit B1** shows the schedule of fees expended during the Fee Period by task code for the CRO and **Exhibit B2** shows the schedule of fees expended during the Fee Period by task code by the Additional Personnel. Attached as **Exhibit C1** are the detailed time descriptions for the Fee Period which describe the time spent by

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<sup>4</sup> Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Retention Order.

the CRO while **Exhibit C2** contains the detailed time descriptions for the Fee Period which describe the time spent by the Additional Personnel.

BRG also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendition of its professional services. A summary schedule of expenses incurred by category during the Fee Period is attached as **Exhibit D**. An itemized schedule of expenses within each category, including description, incurred during the Fee Period in connection with the Cases and the amounts for which reimbursement is requested is annexed hereto as **Exhibit E**.

The scope of services to be performed by BRG is set forth in the Engagement Letter, pursuant to which Mr. Mark Renzi agreed to assume the role of Chief Restructuring Officer (“CRO”) with the support of the Additional Personnel. During the Fee Period, Mr. Renzi and the Additional Personnel have provided interim management and advisory assistance to the Debtors consistent with the Scope of Services, which is set forth below:

- a) in consultation with management of the Debtors and subject to the approval of the Board, develop and implement a chosen course of action to preserve asset value and maximize recoveries to stakeholders;
- b) oversee the activities of the Debtors in consultation with other advisors and the management team to effectuate the selected course of action;
- c) assist the Debtors and their management in developing cash flow projections and related methodologies and assist with planning for alternatives as requested by Debtors;
- d) assist the Debtors in preparing for and operating in a chapter 11 bankruptcy proceeding, including negotiations with stakeholders, and the formulation of a reorganization strategy and plan of reorganization directed to preserve and maximize value;
- e) assist as requested by management in connection with the Debtors’ development of their business plan, and such other related forecasts as may be required by creditor constituencies in connection with negotiations;
- f) provide information deemed by the CRO to be reasonable and relevant to stakeholders and consult with key constituents as necessary;

- g) to the extent reasonably requested by the Debtors, offer testimony before the Court with respect to the services provided by the CRO and the Additional Personnel, and participate in depositions, including by providing deposition testimony, related thereto; and
- h) provide such other services as mutually agreed upon by the CRO, BRG and the Debtors.

**Notice and Objection Procedures**

BRG provided notice of this Monthly Report to: (a) the office of the U.S. Trustee for the District of New Jersey; (b) the Committee; (c) the United States Attorney's Office for the District of New Jersey; (d) the Internal Revenue Service; (e) the U.S. Securities and Exchange Commission; (f) the attorneys general in the states where the Debtors conduct their business operations; and (g) any party that has requested notice pursuant to Bankruptcy Rule 2002.

In accordance with the Retention Order, objections to this Monthly Report must be filed and served to the undersigned within fourteen (14) days of the date of this filing. The Court will review and consider such objection in the event any objection is filed.

*[Remainder of this page left intentionally blank]*

**Wherefore**, pursuant to the Retention Order, and pending the expiration of the objection deadline, if no objections to the Monthly Report are received, BRG respectfully requests allowance of \$2,193,908.53, comprised of 100% of BRG's total fees for services rendered and disbursements incurred during the Fee Period.

Date: 6/20/2023

Berkeley Research Group, LLC

By: /s/ Mark A. Renzi  
Mark A. Renzi  
Managing Director  
99 High Street, Suite 2700  
Boston, MA 02110  
(617) 785-0177



Exhibit A1: Fees By Professional

Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Professional	Title	Hours	Fees
M. Renzi	Managing Director	201.0	
Total		201.0	\$180,000.00
Blended Rate			\$895.52

Exhibit A2: Fees By Professional

Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Professional	Title	Billing Rate	Hours	Fees
B. Witherell	Managing Director	\$1,050.00	129.9	\$136,395.00
E. Hengel	Managing Director	\$1,150.00	65.7	\$75,555.00
M. Canale	Managing Director	\$1,150.00	109.9	\$126,385.00
M. Shankweiler	Managing Director	\$1,250.00	189.0	\$236,250.00
C. Goodrich	Director	\$900.00	9.3	\$8,370.00
D. Zugay	Director	\$900.00	254.1	\$228,690.00
S. Pal	Director	\$990.00	1.0	\$990.00
L. Furr	Associate Director	\$550.00	43.7	\$24,035.00
L. Gudaitus	Associate Director	\$550.00	0.2	\$110.00
J. McCarthy	Senior Managing Consultant	\$755.00	246.8	\$186,334.00
M. Slattery	Senior Managing Consultant	\$600.00	16.1	\$9,660.00
R. Cohen	Senior Managing Consultant	\$775.00	2.2	\$1,705.00
A. Bekker	Managing Consultant	\$500.00	1.2	\$600.00
A. Probst	Managing Consultant	\$710.00	221.6	\$157,336.00
J. Barbarito	Consultant	\$700.00	300.7	\$210,490.00
J. Racy	Consultant	\$680.00	211.1	\$143,548.00
S. Kirschman	Senior Associate	\$525.00	278.1	\$146,002.50
T. Reeves	Senior Associate	\$295.00	90.4	\$26,668.00
J. Rogala	Associate	\$425.00	295.8	\$125,715.00
S. Mack	Associate	\$425.00	292.4	\$124,270.00
M. Haverkamp	Case Manager	\$350.00	16.5	\$5,775.00
H. Henritzky	Case Assistant	\$240.00	61.8	\$14,832.00

Professional	Title	Document	Billing Rate	Hours	Fees
Total				2,837.5	\$1,989,715.50
Blended Rate					\$701.22





Exhibit B1: Fees By Task Code

Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Task Code	Hours	Fees
06. Attend Hearings/ Related Activities	0.6	
07. Interaction/ Meetings with Debtors/ Counsel	20.3	
08. Interaction/ Meetings with Creditors/ Counsel	7.9	
10. Recovery/ SubCon/ Lien Analysis	56.0	
11. Claim Analysis/ Accounting	1.5	
13. Intercompany Transactions/ Balances	2.9	
17. Analysis of Historical Results	1.6	
18. Operating and Other Reports	3.8	
19. Cash Flow/Cash Management/ Liquidity	27.1	
24. Liquidation Analysis	50.4	
27. Plan of Reorganization/ Disclosure Statement	3.2	
31. Planning	12.3	
36. Operation Management	12.0	
39. Overseas/Foreign Entity Proceedings	1.4	
<b>Total</b>	<b>201.0</b>	<b>\$180,000.00</b>
<b>Blended Rate</b>		<b>\$895.52</b>



Exhibit B2: Fees By Task Code

Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Task Code	Hours	Fees
01. Asset Acquisition/ Disposition	0.4	\$460.00
05. Professional Retention/ Fee Application Preparation	79.4	\$21,982.00
06. Attend Hearings/ Related Activities	2.2	\$2,190.00
07. Interaction/ Meetings with Debtors/ Counsel	411.8	\$258,015.00
08. Interaction/ Meetings with Creditors/ Counsel	151.0	\$96,704.50
10. Recovery/ SubCon/ Lien Analysis	712.9	\$530,564.00
11. Claim Analysis/ Accounting	40.8	\$39,675.00
13. Intercompany Transactions/ Balances	101.1	\$96,047.50
17. Analysis of Historical Results	31.4	\$20,780.00
18. Operating and Other Reports	163.2	\$118,066.50
19. Cash Flow/Cash Management/ Liquidity	414.7	\$291,207.00
22. Preference/ Avoidance Actions	10.2	\$9,635.00
24. Liquidation Analysis	107.0	\$88,198.50
27. Plan of Reorganization/ Disclosure Statement	191.8	\$144,833.50
31. Planning	41.7	\$38,573.50
35. Employee Management/ Retention	2.4	\$2,160.00
36. Operation Management	148.5	\$117,728.00
37. Vendor Management	11.5	\$6,436.50
39. Overseas/Foreign Entity Proceedings	64.6	\$44,641.00
40. Business Transaction Analysis	150.9	\$61,818.00

Task Code

Hours

Fees

Total	2,837.5	\$1,989,715.50
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Blended Rate		\$701.22
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Exhibit C1: Time Detail

Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Date	Professional	Hours	Description
<b>06. Attend Hearings/ Related Activities</b>			
3/13/2023	M. Renzi	0.6	Attended March omnibus hearing.
<b>Task Code Total Hours</b>		<b>0.6</b>	
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/1/2023	M. Renzi	1.4	Participated in Board meeting.
3/1/2023	M. Renzi	1.1	Reviewed presentation for 3/1 Board meeting.
3/3/2023	M. Renzi	0.5	Met with BlockFi (Z. Prince, M. Henry), K&E (M. Slade, L. Riff) and Moelis (C. Morris) re: operations and strategy.
3/6/2023	M. Renzi	0.5	Met with BlockFi (Z. Prince, M. Henry), K&E (M. Slade, L. Riff) and Moelis (C. Morris) re: operations and strategy.
3/7/2023	M. Renzi	1.7	Reviewed initial draft of Emergent chapter 11 summary.
3/8/2023	M. Renzi	0.6	Reviewed preliminary agenda for 3/17 Board meeting prepared by BRG (M. Shankweiler).
3/8/2023	M. Renzi	0.5	Met with BlockFi (Z. Prince, M. Henry), K&E (M. Slade, L. Riff) and Moelis (C. Morris) re: operations and strategy.
3/14/2023	M. Renzi	0.8	Prepared comments on draft presentation for 3/17 Board meeting.
3/16/2023	M. Renzi	2.4	Reviewed updated draft of 3/17 Board update presentation.
3/16/2023	M. Renzi	1.9	Continued to review updated draft of 3/17 Board update presentation.
3/16/2023	M. Renzi	0.5	Met with BRG (E. Hengel) re: presentation for 3/17 Board meeting.
3/17/2023	M. Renzi	1.1	Prepared comments for BRG (A. Probst) re: 3/17 Board presentation.
3/20/2023	M. Renzi	0.5	Met with BlockFi (Z. Prince, F. Marquez, A. Cheela) re: case strategy.
3/28/2023	M. Renzi	2.1	Provided comments for BRG (J. Rogala) re: 3/29 Board update presentation.
3/29/2023	M. Renzi	1.6	Participated in Board of Directors call.

Date	Professional	Hours	Description
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**07. Interaction/ Meetings with Debtors/ Counsel**

3/29/2023	M. Renzi	0.5	Met with BlockFi (Z. Prince, M. Henry), K&E (L. Riff) and Moelis (C. Morris) re: operations and strategy.
3/30/2023	M. Renzi	2.6	Reviewed cash section of Board presentation based on latest cash situation.

<b>Task Code</b>	<b>Total Hours</b>	<b>20.3</b>
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**08. Interaction/ Meetings with Creditors/ Counsel**

3/2/2023	M. Renzi	0.5	Participated in weekly UCC status meeting with M3 (M. Manning, S. Herman), H&B (R. Kanowitz), K&E (F. Petrie), Brown Rudnick (R. Stark, K. Aulet) and Moelis (B. Tichenor, C. Morris).
3/7/2023	M. Renzi	0.6	Prepared comments on draft presentation for 3/9 UCC meeting.
3/9/2023	M. Renzi	0.8	Met with M3 (M. Manning, S. Herman), Brown Rudnick (K. Aulet), Moelis (M. DiYanni, B. Tichenor), K&E (F. Petrie) and H&B (R. Kanowitz) re: UCC status.
3/9/2023	M. Renzi	0.8	Reviewed 3/9 UCC presentation materials in preparation for meeting.
3/10/2023	M. Renzi	0.4	Met with BRG (M. Renzi) re: UCC communications.
3/14/2023	M. Renzi	0.8	Reviewed UCC slides prepared by BRG (S. Mack) re: SVB situation.
3/15/2023	M. Renzi	2.5	Prepared comments for BRG (J. Rogala) re: UCC presentation for 3/16 meeting.
3/16/2023	M. Renzi	0.8	Reviewed 3/16 UCC presentation in preparation for meeting.
3/16/2023	M. Renzi	0.7	Participated in call with M3 (M. Manning, S. Herman), H&B (R. Kanowitz), K&E (C. Okike, F. Petrie), Brown Rudnick (R. Stark, K. Aulet) and Moelis (B. Tichenor, C. Morris) regarding case issues.

<b>Task Code</b>	<b>Total Hours</b>	<b>7.9</b>
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**10. Recovery/ SubCon/ Lien Analysis**

3/2/2023	M. Renzi	1.6	Reviewed updated coin analysis from BRG (J. Racy) prior to distribution to M3.
3/3/2023	M. Renzi	1.0	Met with H&B (R. Kanowitz) and PJT (J. Singh) re: Core Scientific loan recovery.
3/3/2023	M. Renzi	0.7	Prepared comments for BRG (S. Mack) re: waterfall presentation for Management.
3/6/2023	M. Renzi	1.8	Reviewed updated custody counterparty analysis provided by BRG (S. Kirschman).

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/7/2023	M. Renzi	0.7	Reviewed updated stablecoin analysis provided by BRG (S. Kirschman).
3/8/2023	M. Renzi	1.9	Met with BRG (S. Kirschman) re: hypothetical discounts/slippage model.
3/8/2023	M. Renzi	1.9	Reviewed weekly blockchain reporting prepared by BRG (L. Furr).
3/9/2023	M. Renzi	0.9	Reviewed updated coin position analysis provided by BRG (J. Racy).
3/10/2023	M. Renzi	1.4	Reviewed potential crypto monetization scenarios prepared by BRG (S. Kirschman).
3/11/2023	M. Renzi	0.5	Met with BRG (M. Canale, A. Probst) re: SVB situation.
3/13/2023	M. Renzi	1.4	Reviewed work plans prepared by BRG (D. Zugay) re: waterfall model.
3/14/2023	M. Renzi	1.7	Analyzed waterfall model for claims integration in the work plan.
3/14/2023	M. Renzi	1.7	Reviewed first draft of Best Interest of Creditors model.
3/14/2023	M. Renzi	0.4	Met with BRG (S. Kirschman) re: coin analysis and asset movement.
3/15/2023	M. Renzi	1.7	Prepared comments for BRG (D. Zugay) re: updated waterfall analysis.
3/15/2023	M. Renzi	0.6	Met with BRG (E. Hengel) re: waterfall analysis work plan.
3/16/2023	M. Renzi	0.5	Met with BRG (E. Hengel) re: waterfall analysis.
3/17/2023	M. Renzi	1.8	Reviewed waterfall analysis for updated slippage scenarios.
3/17/2023	M. Renzi	0.5	Met with K&E (C. Okike), H&B (R. Kanowitz) and BlockFi (Z. Prince, R. Loban) re: waterfall analysis.
3/19/2023	M. Renzi	1.1	Reviewed overall framework of waterfall analysis.
3/19/2023	M. Renzi	0.9	Reviewed draft of assumptions for waterfall analysis.
3/20/2023	M. Renzi	1.7	Prepared comments for BRG (J. Racy) re: waterfall presentation draft.
3/20/2023	M. Renzi	1.4	Reviewed assumption changes to claims section of waterfall analysis.
3/20/2023	M. Renzi	0.8	Met with BRG (S. Kirschman) re: stablecoin holdings.
3/20/2023	M. Renzi	0.5	Met with BlockFi (R. Loban, M. Henry, A. Cheela), H&B (R. Kanowitz) and K&E (C. Okike, F. Petrie) re: waterfall recoveries.
3/21/2023	M. Renzi	2.4	Provided comments for BRG (D. Zugay) re: draft of executive summary for waterfall presentation.

Date	Professional	Hours	Description
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**10. Recovery/ SubCon/ Lien Analysis**

3/21/2023	M. Renzi	1.8	Continued to prepare comments for BRG (D. Zugay) re: executive summary for waterfall presentation.
3/21/2023	M. Renzi	0.6	Prepared comments for BRG (B. Witherell) re: 3/27 recovery waterfall presentation.
3/22/2023	M. Renzi	2.1	Prepared comments for BRG (S. Mack) re: allocation expenses for waterfall presentation.
3/22/2023	M. Renzi	0.6	Met with K&E (C. Okike), BlockFi (Z. Prince, M. Henry) and H&B (R. Kanowitz) re: waterfall model.
3/24/2023	M. Renzi	1.6	Prepared comments for BRG (D. Zugay) re: updated waterfall analysis.
3/24/2023	M. Renzi	0.8	Met with K&E (C. Okike), BlockFi (Z. Prince, M. Henry) and H&B (R. Kanowitz) re: waterfall analysis.
3/26/2023	M. Renzi	1.7	Revised assumptions for waterfall analysis.
3/27/2023	M. Renzi	0.5	Met with BlockFi (M. Henry, Z. Prince), H&B (R. Kanowitz), K&E (C. Okike) re: waterfall analysis.
3/28/2023	M. Renzi	2.8	Analyzed revised expense allocations for waterfall analysis.
3/29/2023	M. Renzi	2.8	Analyzed waterfall model for updated recovery numbers in chapter 7 scenario.
3/29/2023	M. Renzi	2.6	Analyzed waterfall model for updated recovery numbers in chapter 11 scenario.
3/30/2023	M. Renzi	2.7	Reviewed updated intercompany allocation section of the waterfall presentation.
3/30/2023	M. Renzi	1.9	Prepared comments on the executive summary section of the waterfall analysis presentation.
3/31/2023	M. Renzi	2.0	Prepared comments on waterfall analysis presentation for BRG (D. Zugay).

<b>Task Code Total Hours</b>	<b>56.0</b>
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**11. Claim Analysis/ Accounting**

3/23/2023	M. Renzi	1.5	Reviewed claims overview within claims database.
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<b>Task Code Total Hours</b>	<b>1.5</b>
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**13. Intercompany Transactions/ Balances**

3/18/2023	M. Renzi	1.1	Reviewed intercompany allocation method.
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Date	Professional	Hours	Description
<b>13. Intercompany Transactions/ Balances</b>			
3/20/2023	M. Renzi	0.5	Participated in call with Walkers (K. Taylor), BlockFi (M. Henry, R. Loban), K&E (C. Okike, F. Petrie) and H&B (R. Kanowitz) re: intercompany transactions.
3/21/2023	M. Renzi	0.4	Met with EY (J. Edwards, J. Haghiri) re: intercompany allocation.
3/28/2023	M. Renzi	0.9	Reviewed intercompany claims summary prepared by BRG (D. Zugay).
<b>Task Code Total Hours</b>		<b>2.9</b>	
<b>17. Analysis of Historical Results</b>			
3/6/2023	M. Renzi	1.6	Reviewed historical valuations of Company from past capital raises.
<b>Task Code Total Hours</b>		<b>1.6</b>	
<b>18. Operating and Other Reports</b>			
3/13/2023	M. Renzi	1.7	Analyzed updated audited financial statements.
3/15/2023	M. Renzi	0.9	Reviewed draft of supporting documentation for February MORs.
3/17/2023	M. Renzi	1.2	Reviewed February MOR updates provided by BRG (J. Barbarito).
<b>Task Code Total Hours</b>		<b>3.8</b>	
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/1/2023	M. Renzi	1.3	Reviewed cash forecast for 13 weeks ended 6/3 provided by BRG (J. McCarthy).
3/2/2023	M. Renzi	1.4	Prepared comments for BRG (A. Probst) re: initial list of alternative money market funds.
3/3/2023	M. Renzi	1.3	Reviewed cash reforecasting for forecasted payments.
3/3/2023	M. Renzi	1.1	Reviewed presentation on alternative options regarding money market funds provided by BRG (C. Goodrich).
3/6/2023	M. Renzi	1.9	Reviewed disbursements based on cash actuals for variances for the week ending 3/4.
3/7/2023	M. Renzi	1.9	Prepared comments for BRG (J. Rogala) re: 3/8 cash management presentation.
3/9/2023	M. Renzi	0.9	Prepared comments for BRG (J. Rogala) re: analysis of Silvergate Bank 5-year bond pricing.
3/10/2023	M. Renzi	0.9	Reviewed updated cash forecast for 13 weeks ending 6/10.
3/10/2023	M. Renzi	0.6	Met with H&B (R. Kanowitz) and EY (E. Fisher) re: cash issues.



Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/11/2023	M. Renzi	2.1	Reviewed updated cash forecast with SVB cash restrictions.
3/11/2023	M. Renzi	1.4	Analyzed liquidity issues re: SVB situation.
3/11/2023	M. Renzi	0.6	Continued to analyze liquidity issues re: SVB situation.
3/11/2023	M. Renzi	0.6	Prepared comments for BRG (S. Mack) re: SVB presentation for Company.
3/12/2023	M. Renzi	0.5	Met with Moelis (C. Morris), H&B (R. Kanowitz) and K&E (C. Okike) re: BlockFi liquidity needs.
3/13/2023	M. Renzi	2.5	Reviewed cash management and banking situation.
3/14/2023	M. Renzi	1.6	Reviewed cash status and variances for the week ending 3/11.
3/15/2023	M. Renzi	0.6	Met with H&B (R. Kanowitz), K&E (C. Okike) and Moelis (B. Tichenor) re: banking issues.
3/20/2023	M. Renzi	1.1	Reviewed cash variance reporting for week ended 3/18.
3/23/2023	M. Renzi	2.2	Prepared comments for BRG (J. McCarthy) re: updated version of wind down budget.
3/31/2023	M. Renzi	2.6	Reviewed updated version of wind down budget prepared by BRG (J. McCarthy).
<b>Task Code Total Hours</b>		<b>27.1</b>	

<b>24. Liquidation Analysis</b>			
3/1/2023	M. Renzi	1.8	Reviewed wind down cost assumptions for liquidation analysis.
3/1/2023	M. Renzi	1.4	Prepared comments for BRG (J. McCarthy) re: professional fee expense forecast for liquidation analysis.
3/2/2023	M. Renzi	1.8	Reviewed OpEx forecast for liquidation analysis.
3/2/2023	M. Renzi	1.2	Reviewed wind down budget assumptions for liquidation analysis.
3/7/2023	M. Renzi	1.4	Reviewed wind down plan for liquidation analysis.
3/7/2023	M. Renzi	0.7	Reviewed updated liquidation analysis from BRG (J. Barbarito).
3/8/2023	M. Renzi	0.3	Reviewed project timeline for liquidation workstreams.
3/9/2023	M. Renzi	2.1	Prepared comments for BRG (J. Barbarito) re: updated liquidation analysis scenarios.

Date	Professional	Hours	Description
<b>24. Liquidation Analysis</b>			
3/10/2023	M. Renzi	1.2	Reviewed schedule of stablecoins held by BlockFi re: liquidation.
3/17/2023	M. Renzi	1.8	Prepared comments for BRG (D. Zugay) re: assumption support for liquidation analysis.
3/21/2023	M. Renzi	1.2	Prepared comments for BRG (S. Mack) re: liquidation analysis draft.
3/22/2023	M. Renzi	2.9	Reviewed asset recovery assumptions for liquidation analysis presentation.
3/22/2023	M. Renzi	2.4	Continued to review asset recovery assumptions for liquidation analysis presentation.
3/23/2023	M. Renzi	2.8	Reviewed updated draft of liquidation analysis.
3/24/2023	M. Renzi	2.7	Reviewed liquidation analysis presentation.
3/24/2023	M. Renzi	1.4	Continued to review liquidation analysis presentation.
3/25/2023	M. Renzi	2.8	Reviewed liquidation presentation.
3/25/2023	M. Renzi	2.5	Analyzed model to sync to liquidation presentation.
3/25/2023	M. Renzi	1.7	Prepared comments for BRG (D. Zugay) re: updated assumptions in the liquidation model.
3/26/2023	M. Renzi	2.8	Reviewed liquidation analysis presentation prepared by BRG (J. Rogala).
3/26/2023	M. Renzi	2.5	Continued to review liquidation analysis presentation prepared by BRG (J. Rogala).
3/27/2023	M. Renzi	2.8	Reviewed liquidation analysis for recovery numbers.
3/27/2023	M. Renzi	2.1	Prepared comments for BRG (J. Rogala) re: first draft of liquidation presentation.
3/27/2023	M. Renzi	1.7	Reviewed updated intercompany data for liquidation model.
3/28/2023	M. Renzi	2.2	Provided comments for BRG (J. McCarthy) re: updated wind down assumptions for liquidation analysis.
3/31/2023	M. Renzi	2.2	Analyzed updated asset recovery numbers found in the liquidation model.
<b>Task Code Total Hours</b>		<b>50.4</b>	
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
3/17/2023	M. Renzi	0.6	Reviewed Plan presentation outline prepared by BRG (J. McCarthy).

Date	Professional	Hours	Description
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**27. Plan of Reorganization/ Disclosure Statement**

3/18/2023	M. Renzi	1.9	Analyzed recoveries within Plan of Reorganization for assets recoveries.
3/31/2023	M. Renzi	0.7	Met with BlockFi (M. Henry, Z. Prince), K&E (C. Okike), H&B (R. Kanowitz) and Moelis (B. Tichenor) re: Plan liquidation analysis.

<b>Task Code</b>	<b>Total Hours</b>	<b>3.2</b>
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**31. Planning**

3/2/2023	M. Renzi	0.5	Met with BRG (D. Zugay, M. Canale, L. Furr) re: BlockFi status update.
3/3/2023	M. Renzi	0.5	Met with BRG (E. Hengel, D. Zugay) re: BlockFi status update.
3/4/2023	M. Renzi	0.3	Met with BRG (E. Hengel) re: case issues.
3/6/2023	M. Renzi	0.5	Met with BRG (E. Hengel) re: case issues including loan monetization.
3/6/2023	M. Renzi	0.5	Met with BRG (E. Hengel, D. Zugay, M. Canale) re: BlockFi status update.
3/7/2023	M. Renzi	0.5	Met with BRG (M. Canale, E. Hengel, D. Zugay) re: BlockFi status update.
3/9/2023	M. Renzi	0.5	Met with BRG (D. Zugay, M. Canale) re: BlockFi status update.
3/10/2023	M. Renzi	0.5	Met with BRG (E. Hengel, M. Canale, D. Zugay, S. Kirschman, L. Furr) re: BlockFi status update.
3/13/2023	M. Renzi	0.5	Met with BRG (E. Hengel, M. Canale) re: BlockFi status update.
3/14/2023	M. Renzi	0.5	Met with BRG (M. Canale, S. Kirschman) re: BlockFi status update.
3/15/2023	M. Renzi	0.5	Met with BRG (E. Hengel, D. Zugay) re: BlockFi status update.
3/16/2023	M. Renzi	0.7	Met with BRG (E. Hengel) re: staffing and work plan.
3/16/2023	M. Renzi	0.5	Met with BRG (M. Canale, S. Kirschman) re: BlockFi status update.
3/17/2023	M. Renzi	0.5	Met with BRG (M. Canale, S. Kirschman) re: BlockFi status update.
3/17/2023	M. Renzi	0.3	Reviewed updated work plan prepared by BRG (E. Hengel).
3/17/2023	M. Renzi	0.2	Met with BRG (E. Hengel) re: staffing and work plan.
3/20/2023	M. Renzi	0.5	Met with BRG (M. Canale, E. Hengel, D. Zugay) re: BlockFi status update.
3/21/2023	M. Renzi	0.6	Met with BRG (E. Hengel) re: case issues including waterfall analysis.

Date	Professional	Hours	Description
<b>31. Planning</b>			
3/23/2023	M. Renzi	0.5	Met with BRG (E. Hengel, M. Canale) re: BlockFi status update.
3/24/2023	M. Renzi	0.5	Met with BRG (E. Hengel, B. Witherell) re: BlockFi status update.
3/27/2023	M. Renzi	0.5	Met with BRG (B. Witherell, M. Canale) re: BlockFi status update.
3/27/2023	M. Renzi	0.4	Met with BRG (E. Hengel) re: staffing and work plan.
3/29/2023	M. Renzi	0.5	Met with BRG (E. Hengel, M. Canale) re: BlockFi status update.
3/30/2023	M. Renzi	0.8	Met with BRG (B. Witherell, L. Furr) re: BlockFi status update.
3/31/2023	M. Renzi	0.5	Met with BRG (E. Hengel, D. Zugay) re: BlockFi status update.
<b>Task Code Total Hours</b>		<b>12.3</b>	
<b>36. Operation Management</b>			
3/3/2023	M. Renzi	1.6	Analyzed BlockFi's potential banking exposure.
3/6/2023	M. Renzi	0.7	Analyzed institutional/mining loan tracker for updated values.
3/8/2023	M. Renzi	1.8	Prepared comments on cryptocurrency security presentation.
3/9/2023	M. Renzi	0.6	Reviewed draft of wind down staffing plan for BRG (J. Barbarito).
3/10/2023	M. Renzi	1.4	Analyzed details of alternative banking partners prepared by BRG (A. Probst).
3/10/2023	M. Renzi	0.6	Met with BRG (M. Canale) re: SVB situation.
3/10/2023	M. Renzi	0.5	Met with BlockFi (Z. Prince, Y. Mushkin, M. Edwards) re: banking options.
3/11/2023	M. Renzi	0.9	Reviewed working list of alternative banking partners provided by BRG.
3/11/2023	M. Renzi	0.8	Analyzed bank/money market fund options.
3/11/2023	M. Renzi	0.6	Met with BlockFi (Z. Prince), K&E (C. Okike) and H&B (R. Kanowitz) re: contingency planning.
3/13/2023	M. Renzi	0.8	Reviewed bank account status presentation prepared by BRG (M. Canale).
3/14/2023	M. Renzi	0.5	Met with UST, H&B (R. Kanowitz) and K&E (C. Okike) to re: bank accounts.
3/15/2023	M. Renzi	1.2	Reviewed variance report re: balance changes for institutional loan.

Date	Professional	Hours	Description
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**36. Operation Management**

<b>Task Code Total Hours</b>	<b>12.0</b>
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**39. Overseas/Foreign Entity Proceedings**

3/8/2023	M. Renzi	0.5	Reviewed 3/9 weekly finance update for JPLs.
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3/9/2023	M. Renzi	0.9	Met with EY (E. Fisher), H&B (R. Kanowitz), K&E (C. Okike) and BlockFi (J. Mayers) re: JPL status.
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<b>Task Code Total Hours</b>	<b>1.4</b>
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<b>Total Hours</b>	<b>201.0</b>
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Exhibit C2: Time Detail

Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
3/16/2023	E. Hengel	0.4	Participated in incoming call from potential buyer prior to referral to Moelis team.
Task Code Total Hours		0.4	
05. Professional Retention/ Fee Application Preparation			
3/1/2023	H. Henritzy	2.9	Continued to prepare November/December fee application.
3/1/2023	H. Henritzy	2.9	Prepared November/December fee application.
3/1/2023	H. Henritzy	1.9	Continued to prepare November/December fee application.
3/2/2023	H. Henritzy	2.9	Prepared December/January staffing report.
3/2/2023	H. Henritzy	2.9	Prepared November/December fee application.
3/2/2023	H. Henritzy	2.7	Continued to prepare November/December fee application.
3/2/2023	M. Haverkamp	2.1	Edited November-December fee application.
3/2/2023	H. Henritzy	1.3	Continued to prepare December/January staffing report.
3/3/2023	H. Henritzy	2.9	Prepared December/January staffing report.
3/3/2023	M. Haverkamp	0.7	Prepared January staffing report.
3/3/2023	H. Henritzy	0.6	Continued to prepare December/January staffing report.
3/6/2023	H. Henritzy	2.9	Continued to prepare December/January staffing report.
3/6/2023	H. Henritzy	2.9	Prepared December/January staffing report.
3/6/2023	M. Haverkamp	2.4	Edited November-December fee application.
3/6/2023	H. Henritzy	0.6	Continued to prepare December/January staffing report.
3/7/2023	H. Henritzy	2.9	Continued to prepare December/January staffing report.
3/7/2023	H. Henritzy	2.9	Prepared December/January staffing report.

Date	Professional	Hours	Description
<b>05. Professional Retention/ Fee Application Preparation</b>			
3/7/2023	M. Haverkamp	1.4	Edited November-December fee application.
3/7/2023	H. Henritz	1.2	Continued to prepare December/January staffing report.
3/7/2023	M. Haverkamp	0.8	Prepared February staffing report.
3/8/2023	M. Haverkamp	2.7	Edited November-December fee application.
3/9/2023	M. Shankweiler	1.1	Prepared comments on first interim fee application for period from Petition Date through 12/26/23.
3/9/2023	M. Haverkamp	0.6	Updated November-December fee application for team comments.
3/10/2023	H. Henritz	2.9	Prepared February staffing report.
3/10/2023	H. Henritz	0.6	Continued to prepare February staffing report.
3/13/2023	H. Henritz	2.9	Prepared February staffing report.
3/13/2023	H. Henritz	2.1	Continued to prepare February staffing report.
3/16/2023	H. Henritz	0.6	Prepared retention application.
3/17/2023	M. Haverkamp	0.4	Corresponded with Counsel (B. Nakhaimousa) regarding questions on parties in interest list.
3/20/2023	M. Haverkamp	1.1	Edited December-January staffing report.
3/22/2023	H. Henritz	2.9	Prepared February staffing report.
3/22/2023	H. Henritz	0.7	Prepared February staffing report.
3/23/2023	H. Henritz	2.9	Continued to prepare February staffing report.
3/23/2023	H. Henritz	2.9	Prepared February staffing report.
3/23/2023	M. Haverkamp	2.7	Edited December-January staffing report.
3/23/2023	M. Haverkamp	1.6	Continued editing December-January staffing report.
3/23/2023	H. Henritz	1.5	Continued to prepare February staffing report.
3/24/2023	H. Henritz	2.9	Prepared February staffing report.
3/24/2023	H. Henritz	1.2	Continued to prepare February staffing report.
3/24/2023	H. Henritz	1.1	Prepared November/December fee application.

Date	Professional	Hours	Description
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**05. Professional Retention/ Fee Application Preparation**

3/28/2023	H. Henritz	2.2	Prepared February staffing report.
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<b>Task Code</b>	<b>Total Hours</b>	<b>79.4</b>
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**06. Attend Hearings/ Related Activities**

3/13/2023	M. Shankweiler	0.6	Attended bankruptcy Court hearing status update on cash management motion and ad-hoc wallet motion.
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3/13/2023	D. Zugay	0.6	Attended March omnibus hearing on the cash management motion and ad-hoc wallet motion.
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3/23/2023	D. Zugay	1.0	Attended hearing regarding 365 Motion and Motion on Mining asset Sale.
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<b>Task Code</b>	<b>Total Hours</b>	<b>2.2</b>
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**07. Interaction/ Meetings with Debtors/ Counsel**

3/1/2023	J. Barbarito	2.3	Incorporated internal comments on 3/1 Board of Directors update presentation.
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3/1/2023	A. Probst	1.5	Revised 3/1 Board of Directors update presentation.
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3/1/2023	E. Hengel	1.4	Participated in Board meeting.
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3/1/2023	J. Barbarito	1.4	Prepared mining sale process update slide for 3/1 Board of Directors update presentation.
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3/1/2023	M. Shankweiler	1.4	Reviewed draft of Board presentation for 3/1 meeting to confirm accuracy and consistency with internal documents.
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3/1/2023	J. Barbarito	1.3	Prepared Court hearing update slide for 3/1 Board of Directors update presentation.
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3/1/2023	E. Hengel	0.8	Prepared speaking notes on presentation for 3/1 Board meeting.
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3/1/2023	E. Hengel	0.4	Reviewed litigation documents provided by Management.
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3/1/2023	M. Canale	0.2	Reviewed status of corporate document diligence requests.
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3/2/2023	M. Canale	0.8	Edited draft waterfall presentation for BlockFi Management for 3/15 meeting.
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3/3/2023	M. Canale	0.5	Participated in workforce coordination call with BlockFi (Z. Prince, M. Henry), K&E (M. Slade, L. Riff) and Moelis (C. Morris).
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3/3/2023	E. Hengel	0.2	Participated in part of strategy call with BlockFi (Z. Prince, M. Henry), K&E (M. Slade, L. Riff) and Moelis (C. Morris) to discuss operational and finance issues.
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Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/6/2023	E. Hengel	0.5	Participated in strategy call with BlockFi (Z. Prince, M. Henry), K&E (M. Slade, L. Riff) and Moelis (C. Morris) to discuss operational and finance issues.
3/6/2023	M. Canale	0.5	Participated in workforce coordination call with BlockFi (Z. Prince, M. Henry), K&E (M. Slade, L. Riff) and Moelis (C. Morris).
3/7/2023	J. Rogala	2.9	Incorporated internal comments into 3/8 Emergent chapter 11 summary presentation for Management.
3/7/2023	A. Probst	1.6	Prepared comments on 3/8 Emergent Fidelity situation overview presentation for Management.
3/7/2023	M. Shankweiler	1.1	Reviewed documentation related to Emergent case and issues related to upcoming hearing.
3/8/2023	M. Shankweiler	1.1	Prepared comments on 3/8 presentation for Management re: Emergent Bankruptcy and BlockFi motion related to dismissal of case.
3/8/2023	M. Shankweiler	0.9	Developed outline for 3/17 Board presentation.
3/8/2023	E. Hengel	0.6	Drafted 3/17 Board presentation agenda for distribution to Management.
3/8/2023	M. Canale	0.5	Participated in diligence request workforce coordination call with BlockFi (Z. Prince, M. Henry), K&E (M. Slade, L. Riff) and Moelis (C. Morris).
3/9/2023	S. Mack	2.1	Prepared framework for 3/10 bi-weekly Board update presentation.
3/10/2023	J. Rogala	2.9	Prepared 3/17 Board update presentation framework.
3/10/2023	J. Barbarito	2.9	Prepared stablecoin potential exposure to SVB/Silvergate for 3/12 Management presentation.
3/10/2023	S. Mack	2.6	Edited 3/17 Board presentation to incorporate slides from Moelis.
3/10/2023	S. Mack	2.6	Edited 3/17 Board presentation.
3/10/2023	S. Mack	2.5	Continued to edit to 3/17 Board presentation.
3/10/2023	J. Rogala	2.5	Revised 3/17 Board update presentation agenda/outline.
3/10/2023	S. Mack	2.4	Edited 3/17 Board presentation slides for cash/finance updates.
3/10/2023	S. Mack	1.5	Edited coin slides in 3/17 Board presentation.
3/10/2023	M. Shankweiler	0.5	Participated in strategy call with BlockFi (Z. Prince), K&E (C. Okike) and H&B (R. Kanowitz).

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/11/2023	S. Kirschman	2.9	Created support schedules for a situational update presentation to the BOD regarding the impact of current banking situation.
3/11/2023	S. Kirschman	2.8	Continued to create support schedules for a situational update presentation to the 3/17 BOD regarding the impact of current banking situation.
3/11/2023	S. Mack	2.4	Created presentation on SVB bank situation for 3/12 meeting with Management.
3/11/2023	S. Mack	1.9	Created new bank summary updates slides for 3/17 Board presentation.
3/12/2023	S. Kirschman	2.9	Developed situational update presentation for the 3/17 Board meeting regarding the impact of current banking situation.
3/12/2023	J. Rogala	2.9	Drafted 3/17 Board update presentation regarding SVB situation.
3/12/2023	S. Kirschman	2.8	Continued to develop situational update presentation for the 3/17 Board meeting regarding the impact of current banking situation.
3/12/2023	A. Probst	2.8	Continued to prepare 3/17 ad hoc banking situation Board of Directors update presentation.
3/12/2023	S. Kirschman	2.8	Created crypto asset holdings outputs to be used in the situational update presentation for the 3/17 Board meeting.
3/12/2023	J. Rogala	2.8	Populated 3/17 Board update presentation regarding SVB situation with updated cash/liquidity data.
3/12/2023	A. Probst	2.7	Prepared 3/17 ad hoc banking situation Board of Directors update presentation.
3/12/2023	M. Shankweiler	2.6	Drafted certain sections of 3/17 Board presentation related to impact on BlockFi of SVB exposure.
3/12/2023	J. Rogala	2.5	Continued to draft 3/17 Board update presentation regarding SVB situation.
3/12/2023	J. Rogala	2.5	Revised 3/17 Board update presentation regarding SVB situation to incorporate internal comments.
3/12/2023	S. Kirschman	2.4	Continued to create crypto asset holdings outputs to be used in the situational update presentation for the 3/17 Board meeting.
3/12/2023	M. Canale	1.9	Drafted SVB update presentation for BlockFi Board meeting on 3/17.
3/12/2023	E. Hengel	0.9	Reviewed 3/12 Board update provided by BRG (J. Rogala).

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/13/2023	A. Probst	2.3	Revised 3/17 ad hoc banking situation for Board of Directors update presentation based on comments received.
3/13/2023	J. Racy	2.0	Updated 3/17 Board presentation with latest waterfall analysis information.
3/13/2023	S. Mack	1.9	Prepared framework of bi-weekly Board presentation.
3/14/2023	J. Rogala	2.9	Drafted cash and bank management slides for 3/17 Board presentation.
3/14/2023	J. Rogala	2.9	Populated 3/17 Board presentation with cash and liquidity data.
3/14/2023	A. Probst	2.9	Prepared 3/17 Board of Directors update presentation.
3/14/2023	S. Mack	2.1	Updated Board presentation for new coin data via BRG coin model for week ending 3/11.
3/14/2023	E. Hengel	1.4	Prepared comments on waterfall analysis for inclusion in 3/17 Board presentation.
3/14/2023	J. Racy	1.2	Updated slides for 3/17 Board presentation with latest coin information.
3/14/2023	E. Hengel	1.1	Edited Board presentation for 3/17 meeting.
3/14/2023	A. Probst	0.6	Continued to prepare 3/17 Board of Directors update presentation.
3/14/2023	E. Hengel	0.5	Discussed 3/17 Board presentation work plan with BRG (A. Probst).
3/14/2023	A. Probst	0.5	Participated in meeting with BRG (E. Hengel) to discuss 3/17 Board presentation.
3/15/2023	J. Rogala	2.9	Revised 3/17 Board presentation to include internal comments.
3/15/2023	J. Rogala	2.8	Continued to revise 3/17 Board presentation to include internal comments.
3/15/2023	A. Probst	2.6	Prepared 3/17 Board of Directors update presentation.
3/15/2023	J. Rogala	2.5	Populated 3/17 Board presentation with up-to-date actuals.
3/15/2023	A. Probst	2.4	Continued to prepare 3/17 Board of Directors update presentation.
3/15/2023	D. Zugay	1.9	Drafted commentary on change in recoveries from 3/1 Board presentation to 3/17 update.
3/15/2023	S. Mack	1.7	Created new bi-weekly Board presentation for week ending 3/11.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/15/2023	D. Zugay	1.5	Reviewed draft presentation for 3/17 Board update.
3/15/2023	S. Mack	1.4	Updated Board presentation for consistency for week ending 3/11.
3/15/2023	J. Racy	1.1	Updated 3/17 Board presentation with latest coin materials.
3/15/2023	A. Probst	1.0	Revised 3/17 Board of Directors update presentation for comments received.
3/16/2023	A. Probst	2.9	Revised 3/17 Board of Directors update presentation for comments received.
3/16/2023	J. Rogala	2.9	Revised 3/17 Board presentation to include internal comments.
3/16/2023	J. Rogala	2.9	Updated 3/17 Board presentation to include updated bank outreach notes.
3/16/2023	J. Rogala	2.8	Continued to revise 3/17 Board presentation to include internal comments.
3/16/2023	A. Probst	2.7	Continued to revise 3/17 Board of Directors update presentation for internal comments received.
3/16/2023	M. Shankweiler	2.7	Reviewed latest draft of 3/17 Board presentation for accuracy.
3/16/2023	A. Probst	2.6	Continued to revise 3/17 Board of Directors update presentation for internal comments received.
3/16/2023	A. Probst	2.5	Continued to revise 3/17 Board of Directors update presentation for internal comments received.
3/16/2023	A. Probst	2.5	Continued to revise 3/17 Board of Directors update presentation for internal comments received.
3/16/2023	S. Mack	2.5	Edited SVB slides in 3/17 Board presentation.
3/16/2023	S. Mack	2.4	Edited 3/17 Board presentation for updated bank account summary.
3/16/2023	S. Mack	2.1	Edited 3/17 Board presentation for new cash variance slides.
3/16/2023	S. Mack	2.1	Edited 3/17 Board presentation to update SVB banking situation.
3/16/2023	S. Mack	1.9	Edited 3/17 Board presentation for language updates.
3/16/2023	S. Mack	1.3	Continued to edit 3/17 Board presentation for SVB banking edits.
3/16/2023	J. Racy	1.3	Integrated comments from BRG (M. Renzi, E. Hengel) on 3/17 Board presentation.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/16/2023	D. Zugay	0.9	Reviewed updated draft presentation for 3/17 Board update.
3/16/2023	E. Hengel	0.7	Prepared comments for BRG (D. Zugay) on 3/17 Board presentation.
3/16/2023	E. Hengel	0.5	Discussed 3/17 Board presentation edits with BRG (M. Renzi).
3/17/2023	J. Rogala	2.9	Revised 3/17 Board presentation to include internal comments.
3/17/2023	J. Rogala	2.8	Continued to revise 3/17 Board presentation to include internal comments.
3/17/2023	A. Probst	2.8	Revised 3/17 Board of Directors update presentation for comments received.
3/17/2023	A. Probst	2.5	Continued to revise 3/17 Board of Directors update presentation for internal comments received.
3/17/2023	A. Probst	2.3	Continued to revise 3/17 Board of Directors update presentation for internal comments received.
3/17/2023	S. Mack	1.8	Updated Board presentation based on comments from BRG team week ending 3/11.
3/17/2023	M. Canale	0.6	Reviewed 3/17/23 Board presentation.
3/19/2023	E. Hengel	0.3	Reviewed meeting schedule prepared for BlockFi (B. Fox).
3/20/2023	A. Probst	2.9	Created new slides for 3/29 Board of Directors update presentation.
3/20/2023	S. Mack	2.8	Prepared framework for Board presentation for week ending 3/18.
3/20/2023	A. Probst	2.7	Continued to create new slides for 3/29 Board of Directors waterfall summary presentation.
3/20/2023	A. Probst	2.3	Continued to create new slides for 3/29 Board of Directors update presentation.
3/20/2023	A. Probst	1.6	Continued to create new slides for 3/29 Board of Directors update presentation.
3/20/2023	E. Hengel	0.5	Participated in strategy call with BlockFi (Z. Prince, F. Marquez, A. Cheela).
3/21/2023	A. Probst	2.9	Continued to incorporate internal edits received into 3/29 Board of Directors update presentation.
3/21/2023	A. Probst	2.9	Created new slides for 3/29 Board of Directors update presentation.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/21/2023	J. Rogala	2.9	Revised 3/29 BOD waterfall analysis update presentation to incorporate internal comments for Management.
3/21/2023	A. Probst	2.8	Continued to create new slides for 3/29 Board of Directors update presentation.
3/21/2023	A. Probst	2.6	Incorporated internal edits received into 3/29 Board of Directors update presentation.
3/21/2023	J. Rogala	2.6	Revised BOD waterfall analysis update presentation to incorporate internal comments for Management.
3/21/2023	A. Probst	2.4	Continued to incorporate internal edits received into 3/29 Board of Directors update presentation.
3/22/2023	A. Probst	2.9	Incorporated asset recovery charts and exhibits into 3/29 Board of Directors update presentation.
3/22/2023	J. Rogala	2.9	Reviewed 3/29 BOD waterfall analysis update presentation for internal consistency for Management.
3/22/2023	J. Rogala	2.9	Revised 3/29 BOD waterfall analysis update to incorporate internal comments for Management.
3/22/2023	A. Probst	2.8	Continued to incorporate asset recovery charts and exhibits into 3/29 Board of Directors update presentation.
3/22/2023	J. Rogala	2.8	Continued to revise 3/29 BOD waterfall analysis update presentation to incorporate internal comments for Management.
3/22/2023	A. Probst	2.7	Continued to incorporate asset recovery charts and exhibits into 3/29 Board of Directors update presentation.
3/22/2023	J. Rogala	2.6	Continued to review 3/29 BOD waterfall analysis update presentation for internal consistency for Management.
3/22/2023	A. Probst	2.5	Incorporated internal edits received into 3/29 Board of Directors update presentation.
3/22/2023	S. Mack	2.4	Updated 3/24 Board presentation with new cash variances.
3/22/2023	A. Probst	2.2	Continued to incorporate asset recovery charts and exhibits into 3/29 Board of Directors update presentation.
3/22/2023	A. Probst	1.7	Continued to incorporate internal edits received into 3/29 Board of Directors update presentation.
3/22/2023	J. Rogala	1.7	Drafted calendar/timeline view of chapter 11 case.
3/23/2023	J. Rogala	2.9	Continued to review 3/29 BOD waterfall analysis update presentation for completeness for Management.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/23/2023	J. Rogala	2.9	Continued to revise 3/29 BOD waterfall analysis update presentation to incorporate internal comments for Management.
3/23/2023	J. Rogala	2.9	Reviewed 3/29 3/29 BOD waterfall analysis update presentation for completeness for Management.
3/23/2023	A. Probst	2.9	Revised 3/29 Board of Directors update presentation for external comments received.
3/23/2023	J. Rogala	2.9	Revised 3/29 BOD waterfall analysis update presentation to incorporate internal comments for Management.
3/23/2023	A. Probst	2.7	Continued to revise 3/29 Board of Directors update presentation for external comments received.
3/23/2023	J. Rogala	2.6	Created charts/tables to support 3/29 BOD waterfall analysis update presentation for Management.
3/23/2023	A. Probst	2.6	Reconciled charts and summary tables in 3/29 Board of Directors update presentation.
3/23/2023	A. Probst	2.5	Continued to reconcile charts and summary tables in 3/29 Board of Directors update presentation.
3/23/2023	A. Probst	1.1	Continued to reconcile charts and summary tables in 3/29 Board of Directors update presentation.
3/24/2023	J. Rogala	2.9	Continued to review 3/29 BOD waterfall analysis update presentation for Management.
3/24/2023	J. Rogala	2.9	Reviewed 3/29 BOD waterfall analysis update presentation for Management.
3/24/2023	J. Rogala	2.8	Revised 3/29 BOD waterfall analysis update presentation to include internal comments for Management.
3/24/2023	S. Mack	2.6	Updated section on intercompany expenses in 3/29 BOD waterfall update presentation.
3/24/2023	S. Mack	2.4	Created slide in 3/29 BOD waterfall update presentation for post-petition expense allocations.
3/24/2023	A. Probst	2.3	Revised 3/29 Board of Directors update presentation for internal comments received.
3/24/2023	A. Probst	2.1	Continued to revise 3/29 Board of Directors update presentation for internal comments received.
3/24/2023	A. Probst	1.9	Continued to revise 3/29 Board of Directors update presentation for internal comments received.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/24/2023	M. Canale	0.2	Participated in call with H&B (R. Kanowitz) to discuss diligence response items.
3/26/2023	A. Probst	1.7	Revised 3/29 Board of Directors update presentation.
3/26/2023	A. Probst	1.4	Continued to revise 3/29 Board of Directors update presentation.
3/27/2023	A. Probst	2.9	Continued to revise liquidation analysis summary presentation for incorporation into 3/29 Board update presentation.
3/27/2023	B. Witherell	2.9	Developed waterfall analysis for 3/29 presentation to Board of Directors.
3/27/2023	J. Rogala	2.9	Reviewed slides and charts for 3/29 BOD waterfall update presentation.
3/27/2023	J. Rogala	2.9	Revised 3/29 BOD waterfall update presentation to incorporate Counsel's comments.
3/27/2023	J. Rogala	2.9	Revised 3/29 BOD waterfall update presentation to incorporate internal comments.
3/27/2023	J. Rogala	2.8	Continued to revise 3/29 BOD waterfall update presentation to incorporate internal comments.
3/27/2023	S. Mack	2.8	Edited 3/29 BOD waterfall update presentation based on internal comments.
3/27/2023	A. Probst	2.8	Prepared 3/29 Board update presentation.
3/27/2023	A. Probst	2.8	Revised liquidation analysis summary for incorporation into 3/29 Board update presentation.
3/27/2023	J. Racy	2.8	Updated 3/29 waterfall Board presentation.
3/27/2023	B. Witherell	2.7	Developed waterfall analysis executive summary for 3/29 Board presentation.
3/27/2023	A. Probst	2.6	Continued to revise liquidation analysis summary for incorporation into 3/29 Board update presentation.
3/27/2023	A. Probst	2.6	Developed outline and template slides for 3/29 Board update presentation.
3/27/2023	S. Kirschman	2.6	Integrated internal comments into the waterfall presentation for the Board.
3/27/2023	J. Rogala	2.5	Continued to review slides and charts for 3/29 waterfall/liquidation analysis presentation for Board.



Date	Professional	Hours	Description
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**07. Interaction/ Meetings with Debtors/ Counsel**

3/27/2023	S. Kirschman	2.4	Continued to integrate internal comments into the waterfall presentation for the Board.
3/27/2023	S. Mack	2.4	Edited 3/29 BOD waterfall presentation model for output graphs.
3/27/2023	J. Barbarito	2.4	Prepared claims reconciliation update slide for 3/29 Board presentation.
3/27/2023	A. Probst	2.1	Continued to develop outline and template slides for 3/29 Board update presentation.
3/27/2023	J. Racy	2.0	Continued to update 3/29 waterfall Board presentation.
3/27/2023	B. Witherell	0.4	Continued to develop waterfall analysis for 3/29 presentation to Board of Directors.
3/28/2023	B. Witherell	2.9	Developed materials for 3/29 presentation to Board of Directors.
3/28/2023	J. Rogala	2.9	Populated 3/29 Board presentation with current actuals.
3/28/2023	J. Rogala	2.9	Prepared 3/29 Board presentation outline.
3/28/2023	J. Rogala	2.9	Revised 3/29 Board presentation to incorporate internal comments.
3/28/2023	J. Barbarito	2.8	Prepared slides for 3/29 Board update presentation.
3/28/2023	A. Probst	2.6	Incorporated advisor slides into 3/29 Board update presentation.
3/28/2023	J. Rogala	2.5	Continued to revise 3/29 Board presentation to incorporate internal comments.
3/28/2023	A. Probst	2.4	Continued to incorporate advisor slides into 3/29 Board update presentation.
3/28/2023	A. Probst	2.4	Prepared 3/29 Board update presentation.
3/28/2023	D. Zugay	1.8	Reviewed 3/29 Board presentation on draft Plan of Reorganization.
3/28/2023	E. Hengel	1.3	Reviewed 3/29 Board materials provided by BRG (J. McCarthy).
3/28/2023	M. Canale	0.9	Edited draft 3/29/23 Board presentation.
3/28/2023	J. Racy	0.9	Updated 3/29 Board presentation with 3/25 coin data.
3/28/2023	B. Witherell	0.8	Continued to develop materials for 3/29 presentation to Board of Directors.
3/29/2023	B. Witherell	2.9	Updated waterfall recovery analysis in advance of 3/29 Board meeting.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
3/29/2023	S. Kirschman	2.7	Created standalone outputs from the slippage analysis to be used in the waterfall presentation for the Board.
3/29/2023	S. Kirschman	2.2	Created standalone outputs from the rebalancing analysis to be used in the waterfall presentation for the Board.
3/29/2023	S. Kirschman	1.9	Continued to create standalone outputs from the slippage analysis to be used in the waterfall presentation for the Board.
3/29/2023	B. Witherell	1.6	Participated in Board of Directors call re: waterfall analysis and other case matters.
3/29/2023	S. Kirschman	1.4	Continued to create standalone outputs from the rebalancing analysis to be used in the waterfall presentation for the Board.
3/29/2023	B. Witherell	0.9	Continued to update waterfall recovery analysis in advance of 3/29 Board meeting.
3/29/2023	E. Hengel	0.9	Reviewed materials in advance of Board meeting.
3/29/2023	M. Canale	0.5	Participated in workforce coordination call with BlockFi (Z. Prince, M. Henry), K&E (L. Riff) and Moelis (C. Morris).
3/30/2023	A. Probst	2.7	Revised Board of Directors update presentation for internal comments received.
3/30/2023	S. Mack	2.5	Edited Board presentation for cash variance changes for week ending 3/25.
3/30/2023	A. Probst	2.1	Continued to revise Board of Directors update presentation for internal comments received.
3/31/2023	A. Probst	2.8	Developed scenario analysis for Board of Directors update presentation.
3/31/2023	A. Probst	2.3	Continued to develop scenario analysis for Board of Directors update presentation.
3/31/2023	A. Probst	1.7	Continued to develop scenario analysis for Board of Directors update presentation.
3/31/2023	M. Canale	0.6	Reviewed customer platform diligence production items.
3/31/2023	J. Barbarito	0.5	Updated calendar of external meetings for BlockFi review.

<b>Task Code Total Hours</b>	<b>411.8</b>
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**08. Interaction/ Meetings with Creditors/ Counsel**

3/1/2023	M. Canale	1.2	Edited 3/2 UCC weekly update presentation.
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Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/2/2023	S. Kirschman	2.2	Updated 3/2 weekly UCC presentation with current coin analysis outputs.
3/2/2023	S. Kirschman	1.2	Continued to update 3/2 weekly UCC presentation with current coin analysis outputs.
3/2/2023	M. Shankweiler	0.8	Reviewed UCC presentation in preparation for 3/2 call with UCC.
3/2/2023	E. Hengel	0.6	Analyzed UCC presentation for M3.
3/2/2023	M. Canale	0.6	Reviewed UCC presentation in advance of call.
3/2/2023	J. Racy	0.5	Participated in weekly meeting with M3 (M. Manning, S. Herman), H&B (R. Kanowitz), K&E (F. Petrie), Brown Rudnick (R. Stark, K. Aulet) and Moelis (B. Tichenor, C. Morris).
3/2/2023	M. Shankweiler	0.5	Participated in weekly update call with M3 (M. Manning, S. Herman), H&B (R. Kanowitz), K&E (F. Petrie), Brown Rudnick (R. Stark, K. Aulet) and Moelis (B. Tichenor, C. Morris) re: case issues.
3/2/2023	D. Zugay	0.4	Analyzed coin balance output for UCC presentation.
3/2/2023	E. Hengel	0.3	Reviewed UCC presentation materials in advance of 3/2 meeting.
3/3/2023	M. Canale	0.4	Corresponded with Elementus (R. Mackinnon) regarding asset tracing files.
3/6/2023	J. Rogala	2.5	Updated 3/9 UCC presentation with latest financial data.
3/6/2023	J. Rogala	2.2	Prepared 3/9 UCC presentation framework.
3/6/2023	S. Mack	1.8	Updated 3/9 presentation for UCC for latest cash actuals.
3/6/2023	S. Mack	1.6	Created first draft of 3/9 weekly UCC presentation.
3/7/2023	J. Rogala	2.7	Updated 3/9 UCC presentation with data from other advisors.
3/7/2023	S. Mack	2.7	Updated 3/9 weekly UCC presentation.
3/7/2023	M. Canale	1.1	Reviewed draft 3/9 UCC presentation.
3/7/2023	E. Hengel	0.3	Reviewed case updates provided by H&B (R. Kanowitz) in advance of 3/9 UCC meeting.
3/7/2023	M. Canale	0.2	Corresponded with M3 (D. O'Connell) regarding historical financials diligence.
3/8/2023	J. Rogala	2.9	Continued to populate 3/9 UCC presentation with external advisors' data.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/8/2023	J. Rogala	2.9	Edited 3/9 UCC presentation to incorporate internal comments.
3/8/2023	J. Rogala	2.6	Continued to edit 3/9 UCC presentation to incorporate internal comments.
3/8/2023	S. Mack	2.6	Updated slides within 3/9 UCC presentation for cash details.
3/8/2023	J. Rogala	2.2	Populated 3/9 UCC presentation with external advisors' data.
3/8/2023	S. Mack	2.1	Updated 3/9 weekly UCC presentation.
3/8/2023	M. Canale	1.7	Edited 3/9 UCC weekly update presentation.
3/8/2023	S. Mack	1.2	Edited 3/9 UCC presentation based on internal BRG comments.
3/8/2023	E. Hengel	0.8	Edited 3/9 UCC presentation in advance of distribution to other professionals.
3/8/2023	D. Zugay	0.6	Reviewed 3/9 UCC weekly update presentation.
3/9/2023	J. Rogala	2.9	Reviewed 3/9 UCC presentation for consistency.
3/9/2023	A. Probst	2.9	Reviewed 3/9 UCC update presentation.
3/9/2023	A. Probst	2.7	Continued to review 3/9 UCC update presentation.
3/9/2023	S. Mack	2.6	Edited 3/9 weekly UCC presentation to include legal update.
3/9/2023	J. Rogala	2.3	Continued to review 3/9 UCC presentation for consistency.
3/9/2023	S. Kirschman	1.9	Updated 3/9 weekly UCC presentation with current coin analysis outputs.
3/9/2023	J. Rogala	1.7	Incorporated external advisors' updated data into 3/9 UCC presentation.
3/9/2023	M. Shankweiler	1.3	Reviewed presentation materials prepared for 3/9 UCC meeting.
3/9/2023	M. Shankweiler	0.8	Evaluated loan portfolio details to confirm accuracy of schedules included in 3/9 UCC presentation.
3/9/2023	M. Shankweiler	0.8	Participated in meeting with M3 (M. Manning, S. Herman), Brown Rudnick (K. Aulet), Moelis (M. DiYanni, B. Tichenor), K&E (F. Petrie) and H&B (R. Kanowitz) re: update on financial and legal issues.
3/9/2023	A. Probst	0.8	Participated in weekly UCC advisor meeting with M3 (M. Manning, S. Herman), Brown Rudnick (K. Aulet), Moelis (M. DiYanni, B. Tichenor), K&E (F. Petrie) and H&B (R. Kanowitz).

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/9/2023	M. Canale	0.6	Reviewed updated draft 3/9 UCC weekly update presentation.
3/9/2023	E. Hengel	0.4	Edited 3/9 UCC presentation in advance of distribution to other professionals.
3/9/2023	M. Canale	0.1	Corresponded with BlockFi (M. Henry) regarding historical financials diligence.
3/10/2023	M. Canale	0.7	Reviewed M3 diligence requests.
3/10/2023	E. Hengel	0.4	Discussed UCC communications with BRG (M. Renzi).
3/10/2023	M. Shankweiler	0.4	Reviewed UCC diligence issues outstanding.
3/11/2023	M. Shankweiler	1.8	Reviewed historical financial information as prepared by staff in response to request from UCC.
3/13/2023	J. Racy	1.6	Updated 3/16 weekly UCC presentation with revised coin slides.
3/14/2023	J. Rogala	2.9	Revised 3/16 UCC presentation to incorporate internal comments.
3/14/2023	S. Mack	2.7	Prepared SVB update slides for UCC.
3/14/2023	J. Barbarito	2.4	Reviewed historical financials (FY 2019 - 2021) for BlockFi Trading per M3 request.
3/14/2023	S. Mack	2.1	Continued to prepare SVB update slides for UCC.
3/14/2023	J. Racy	1.6	Updated 3/16 weekly UCC presentation with revised coin slides.
3/14/2023	S. Mack	1.3	Updated slides in 3/16 UCC presentation for cash variances for week ending 3/11.
3/15/2023	J. Rogala	2.9	Revised 3/16 UCC presentation to incorporate internal comments.
3/15/2023	S. Mack	2.3	Updated 3/16 UCC presentation for updated cash variances.
3/15/2023	M. Canale	1.4	Edited weekly UCC update presentation for 3/16.
3/15/2023	S. Mack	1.3	Prepared 3/16 weekly UCC update presentation.
3/15/2023	M. Canale	1.1	Reviewed status of UCC due diligence requests and related uploads.
3/15/2023	J. Racy	1.1	Updated 3/16 UCC materials with weekly coin updates.
3/15/2023	M. Canale	0.6	Updated support items to fulfill UCC diligence requests.
3/15/2023	D. Zugay	0.4	Reviewed 3/16 draft presentation for weekly UCC call.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/16/2023	J. Rogala	2.9	Continued to revise 3/16 UCC presentation to incorporate internal comments.
3/16/2023	J. Rogala	2.6	Revised 3/16 UCC presentation to incorporate internal comments.
3/16/2023	S. Mack	2.1	Updated 3/16 UCC presentation for updated coin data.
3/16/2023	M. Shankweiler	0.9	Prepared comments on 3/16 UCC presentation related to weekly update of financial and legal issues.
3/16/2023	M. Shankweiler	0.7	Participated in call with M3 (M. Manning, S. Herman), H&B (R. Kanowitz), K&E (C. Okike, F. Petrie), Brown Rudnick (R. Stark, K. Aulet) and Moelis (B. Tichenor, C. Morris) regarding case issues.
3/16/2023	M. Canale	0.7	Participated in weekly UCC status meeting with M3 (M. Manning, S. Herman), H&B (R. Kanowitz), K&E (C. Okike, F. Petrie), Brown Rudnick (R. Stark, K. Aulet) and Moelis (B. Tichenor, C. Morris).
3/16/2023	E. Hengel	0.6	Reviewed status of diligence items per request from Brown Rudnick (K. Aulet).
3/16/2023	D. Zugay	0.6	Reviewed updated 3/16 draft presentation for weekly UCC call.
3/20/2023	S. Mack	2.6	Updated 3/23 UCC presentation with cash and coin data for week ending 3/18.
3/20/2023	S. Mack	2.1	Prepared framework for 3/23 weekly UCC presentation for week ending 3/18.
3/20/2023	M. Canale	0.9	Drafted updated bank account status for inclusion in 3/23 weekly UCC presentation.
3/22/2023	S. Mack	2.8	Prepared cash variances for UCC presentation for distribution on 3/23.
3/22/2023	M. Canale	0.8	Analyzed data for UCC diligence request.
3/23/2023	M. Shankweiler	2.9	Reviewed liquidity analysis prepared by staff in preparation for call with UCC representatives.
3/23/2023	S. Mack	2.3	Updated 3/23 weekly UCC presentation for legal update.
3/24/2023	M. Canale	2.2	Reviewed BlockFi Corporate document UCC diligence response items.
3/24/2023	M. Shankweiler	1.6	Reviewed historical financial information as prepared by staff in response to request from UCC.
3/24/2023	M. Canale	0.4	Reviewed updated UCC diligence production responses from K&E.
3/27/2023	J. Rogala	2.9	Populated 3/30 UCC presentation with up-to-date actuals.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
3/28/2023	S. Mack	2.4	Updated 3/30 UCC presentation for cash variance slides.
3/29/2023	J. Rogala	2.9	Revised 3/30 UCC presentation to incorporate internal comments.
3/29/2023	J. Rogala	2.8	Continued to populate 3/30 UCC presentation with up-to-date actuals.
3/29/2023	J. Rogala	2.8	Populated 3/30 UCC presentation with up-to-date actuals.
3/29/2023	D. Zugay	0.7	Reconciled 3/30 weekly UCC presentation.
3/29/2023	M. Canale	0.4	Analyzed materials to respond to UCC diligence request.
3/30/2023	J. Rogala	2.9	Continued to revise 3/30 UCC presentation to incorporate internal comments.
3/30/2023	J. Rogala	2.9	Revised 3/30 UCC presentation to incorporate internal comments.
3/30/2023	A. Probst	2.3	Reviewed 3/30 UCC update presentation to provide comments.
3/30/2023	A. Probst	1.1	Continued to review 3/30 UCC update presentation to provide comments.
3/30/2023	M. Canale	0.9	Edited 3/30 weekly UCC status update presentation.
3/30/2023	M. Shankweiler	0.8	Reviewed latest draft of 3/30 UCC presentation for presentation to financial advisors.
3/30/2023	M. Shankweiler	0.6	Reviewed coin analysis summary included in presentation to UCC at 3/30 meeting.
3/30/2023	M. Canale	0.4	Analyzed files for UCC diligence request.
3/30/2023	E. Hengel	0.3	Reviewed UCC 3/30 presentation materials in advance of distribution.

**Task Code Total Hours****151.0****10. Recovery/ SubCon/ Lien Analysis**

3/1/2023	S. Kirschman	2.8	Analyzed market dynamics for certain coins held by BlockFi.
3/1/2023	J. Racy	2.5	Reviewed 2/25 and 2/18 coin analysis for movements of coin.
3/1/2023	J. Racy	2.4	Updated waterfall analysis with revised employee related cost assumptions.
3/1/2023	M. Shankweiler	2.3	Reviewed latest waterfall analysis for reasonableness of assumptions and recoveries.
3/1/2023	J. McCarthy	1.2	Reviewed coin analysis for week ending 2/18.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/1/2023	J. Racy	1.1	Updated 2/25/23 coin analysis with refreshed view of claims for Alameda.
3/1/2023	S. Kirschman	0.8	Continued to analyze market dynamics for certain coins held by BlockFi.
3/1/2023	E. Hengel	0.7	Reviewed waterfall analysis to identify next steps after Board meeting.
3/1/2023	M. Canale	0.4	Reviewed draft crypto asset tracing balance report for week ending 3/3/23.
3/2/2023	J. Racy	2.9	Updated waterfall analysis with by-coin level detail from coin file provided by BlockFi (P. MacDougall).
3/2/2023	S. Kirschman	2.6	Reviewed latest updates made to the waterfall analysis.
3/2/2023	J. Racy	0.9	Updated coin analysis for external distribution to M3.
3/2/2023	S. Kirschman	0.6	Prepared summary of recent market events including updates on similar bankruptcies and price movements from 2/24 to 3/1.
3/2/2023	J. Racy	0.6	Reviewed file generated to compare coin outputs between specific dates.
3/2/2023	J. Racy	0.5	Reviewed IOIs received for variables to include in the waterfall analysis.
3/2/2023	S. Kirschman	0.4	Continued to review latest updates made to the waterfall analysis.
3/3/2023	S. Kirschman	2.7	Analyzed the latest publicly available financials for a certain coin.
3/3/2023	D. Zugay	2.2	Continued to review Core Scientific 8-k filed on 2/27.
3/3/2023	S. Kirschman	2.2	Created model to analyze stablecoins held by BlockFi.
3/3/2023	J. Racy	2.1	Updated by-coin buildup with source file from BlockFi (P. MacDougall) into the waterfall analysis.
3/3/2023	S. Mack	2.0	Prepared new timeline slide on claims schedule in 3/15 waterfall presentation for Management.
3/3/2023	M. Canale	1.9	Edited draft waterfall presentation for BlockFi Management for 3/15 meeting.
3/3/2023	S. Mack	1.9	Edited executive summary slides in 3/15 waterfall presentation for Management.
3/3/2023	S. Kirschman	1.8	Analyzed the latest publicly available financials for a certain coin.
3/3/2023	D. Zugay	1.8	Reviewed Core Scientific 8-k filed on 2/27.



Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/3/2023	S. Mack	1.7	Continued to revise slides in 3/15 waterfall presentation for Management.
3/3/2023	J. Racy	1.4	Updated waterfall analysis to reflect new assumptions on fees and market dynamics.
3/3/2023	S. Kirschman	1.1	Continued to analyze the latest publicly available financials for a certain coin.
3/3/2023	C. Goodrich	1.1	Prepared materials relating to Core Scientific loan recovery in preparation for discussion with Core Scientific's investment banker.
3/3/2023	C. Goodrich	1.0	Discussed Core Scientific loan recovery with H&B (R. Kanowitz) and PJT (J. Singh).
3/3/2023	S. Kirschman	0.8	Continued to create model to analyze stablecoins held by BlockFi.
3/3/2023	E. Hengel	0.7	Reviewed coin analysis provided by BRG (J. Racy).
3/3/2023	J. Racy	0.5	Created summary view of certain coin holdings by entity.
3/5/2023	S. Kirschman	2.8	Compiled trade data and market dynamics for a certain staked asset.
3/5/2023	S. Kirschman	0.9	Analyzed trading data and market dynamics for liquid staked assets.
3/5/2023	S. Kirschman	0.8	Reviewed comments for coin analysis from BRG (M. Renzi).
3/5/2023	S. Kirschman	0.7	Continued to review comments from BRG (M. Renzi) on coin analysis.
3/6/2023	J. Rogala	2.9	Researched currently custodied coins/tokens to understand SEC regulatory pressure by coin.
3/6/2023	S. Kirschman	2.9	Updated the coin position analysis with 3/4/23 data provided by the Company.
3/6/2023	J. Barbarito	2.7	Researched crypto held by BlockFi to determine any potential SEC regulations related to the coin.
3/6/2023	J. Racy	2.6	Incorporated by-entity coin view into waterfall analysis.
3/6/2023	S. Kirschman	2.6	Updated the custody counterparty analysis with 3/4/23 data provided by the Company.
3/6/2023	S. Kirschman	2.4	Continued to update the coin position analysis with 3/4/23 data provided by the Company.
3/6/2023	J. Rogala	2.2	Continued to research currently custodied coins/tokens to understand SEC regulatory pressure by coin.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/6/2023	S. Kirschman	2.2	Continued to update the custody counterparty analysis with 3/4/23 data provided by the Company.
3/6/2023	J. Racy	1.6	Updated weekly coin analysis with revised data from the Company.
3/6/2023	M. Shankweiler	1.3	Reviewed underlying detail supporting coin analysis prepared by staff.
3/6/2023	S. Kirschman	1.1	Updated the BlockFi stablecoin analysis for custodian level detail.
3/6/2023	M. Canale	0.9	Reviewed draft waterfall presentation for BlockFi Management for 3/15 meeting.
3/6/2023	M. Shankweiler	0.8	Reviewed latest recovery amounts based on updated assumptions input into liquidation model.
3/6/2023	M. Canale	0.7	Reviewed 2/25/23 coin position analysis.
3/6/2023	M. Canale	0.2	Corresponded with Elementus (R. Mackinnon) regarding trade desk data files.
3/7/2023	S. Kirschman	2.8	Updated the coin position analysis by entity with 3/4/23 data provided by the Company.
3/7/2023	S. Kirschman	2.7	Updated the crypto asset variance schedule with 3/4/23 data provided by the Company.
3/7/2023	J. Racy	2.7	Updated waterfall analysis to include 1/31/23 balance sheet figures and support.
3/7/2023	J. Racy	2.7	Updated waterfall analysis to include latest by coin buildup on balance sheet items.
3/7/2023	S. Kirschman	2.3	Continued to update the coin position analysis by entity with 3/4/23 data provided by the Company.
3/7/2023	S. Kirschman	2.1	Created outputs from the crypto asset variance schedule to analyze week over week coin movements.
3/7/2023	J. Racy	2.1	Updated coin analysis files for 3/4/23 data.
3/7/2023	S. Mack	1.9	Developed coin staking analysis for forecast.
3/7/2023	M. Shankweiler	1.8	Reviewed Wallet Motion to evaluate potential impact of rebalancing of claims under alternative outcomes.
3/7/2023	A. Probst	1.4	Prepared Merkle Tree validation analysis.
3/7/2023	J. Racy	1.4	Updated work plan presentation on waterfall analysis.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/7/2023	S. Kirschman	1.1	Updated waterfall analysis with latest crypto holdings.
3/7/2023	M. Canale	0.4	Corresponded with Elementus (R. Mackinnon) regarding trade desk data files.
3/8/2023	S. Kirschman	2.8	Created model to analyze hypothetical changes for crypto assets based on current market dynamics.
3/8/2023	S. Kirschman	2.6	Continued to create model to analyze hypothetical changes for crypto assets based on current market dynamics.
3/8/2023	J. Racy	2.6	Incorporated by-entity coin view into waterfall analysis.
3/8/2023	J. Rogala	2.6	Reviewed 3/8 coin/token-as-a-security analysis for Management.
3/8/2023	S. Mack	2.4	Updated staking analysis with updated coin data.
3/8/2023	D. Zugay	2.3	Researched modeling coin slippage analysis.
3/8/2023	M. Shankweiler	2.1	Reviewed assumptions related to waterfall and wind down analysis.
3/8/2023	J. Racy	2.1	Updated waterfall analysis with latest coin data.
3/8/2023	A. Probst	2.0	Prepared comments on cryptocurrency as a security analysis.
3/8/2023	S. Kirschman	1.9	Discussed hypothetical market dynamics model with BRG (M. Renzi).
3/8/2023	D. Zugay	1.8	Continued to research modeling coin slippage analysis.
3/8/2023	S. Kirschman	1.8	Updated staking analysis with 3/4/23 crypto data provided by the Company.
3/8/2023	J. McCarthy	1.2	Reviewed coin analysis for week ending 3/4.
3/8/2023	M. Shankweiler	1.1	Evaluated documents in support of coin balances included in most recent financial update.
3/8/2023	M. Shankweiler	0.9	Reconciled detail assets included in loan portfolio receivables to the coin analysis included in draft 3/8 presentation to Management.
3/8/2023	J. Barbarito	0.8	Researched competitive companies to input into Core Scientific valuation.
3/8/2023	D. Zugay	0.6	Reviewed analysis bridging recoveries from coin view to waterfall model.
3/8/2023	S. Kirschman	0.5	Analyzed updated coin analysis by legal entity.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/8/2023	S. Kirschman	0.4	Prepared summary of recent market events including updates on similar bankruptcies and price movements from 3/3/23 to 3/8/23.
3/9/2023	S. Kirschman	2.8	Created high-level rebalancing analysis to analyze crypto coverage.
3/9/2023	S. Mack	2.6	Continued to edit to coin staking analysis.
3/9/2023	J. Racy	2.6	Incorporated by-entity coin view into waterfall analysis.
3/9/2023	J. Racy	2.6	Updated waterfall analysis to include bridge from coin analysis recoveries to waterfall recoveries.
3/9/2023	S. Kirschman	2.2	Continued to create high-level rebalancing analysis to analyze crypto coverage.
3/9/2023	S. Mack	2.1	Edited coin staking analysis with new coin data.
3/9/2023	J. Racy	1.6	Updated weekly coin analysis for external distribution.
3/9/2023	J. McCarthy	1.2	Prepared coin analyses for external distribution.
3/9/2023	S. Kirschman	0.9	Prepared output schedules from the high-level rebalancing model.
3/9/2023	M. Canale	0.6	Reviewed 3/4/23 coin position analysis.
3/9/2023	M. Shankweiler	0.5	Held call with K&E (R. Jacobson) re: Wallet Motion and strategy.
3/9/2023	D. Zugay	0.5	Participated in call with K&E (R. Jacobson) for status update on Wallet motion.
3/9/2023	S. Kirschman	0.5	Updated coin analysis for current market pricing.
3/10/2023	S. Kirschman	2.9	Analyzed possible scenarios to monetize crypto assets in the event of continued market volatility.
3/10/2023	S. Kirschman	2.9	Created outputs to display crypto monetization scenarios.
3/10/2023	S. Kirschman	2.8	Continued to analyze possible scenarios to monetize crypto assets in the event of continued market volatility.
3/10/2023	J. Barbarito	2.6	Continued to prepare stablecoin potential exposure for 3/12 Management presentation.
3/10/2023	J. Racy	2.6	Updated waterfall analysis to include revised output views for IOIs and other bids received.
3/10/2023	D. Zugay	2.4	Researched asset backing for stablecoins.
3/10/2023	S. Kirschman	1.9	Continued to create outputs to display crypto monetization scenarios.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/10/2023	J. Barbarito	1.7	Prepared schedule of all stablecoin holdings in BlockFi Inc. portfolio.
3/10/2023	M. Canale	1.1	Analyzed pricing of a certain coin.
3/10/2023	M. Canale	0.3	Analyzed options to liquidate stablecoins.
3/11/2023	J. Racy	1.6	Updated stable coin views per ad hoc requests from partners to include entity and counter party views.
3/11/2023	D. Zugay	1.2	Researched reported duration of treasuries backing stablecoins.
3/11/2023	E. Hengel	0.7	Prepared comments for BRG (J. Racy) on schedule of stablecoins.
3/11/2023	E. Hengel	0.6	Prepared comments for BRG (J. Racy) on schedule of crypto assets.
3/11/2023	A. Probst	0.5	Participated in call with BRG (M. Renzi, M. Canale) regarding SVB situation.
3/11/2023	M. Canale	0.5	Participated in discussion with BRG (M. Renzi, A. Probst) on SVB situation.
3/13/2023	S. Kirschman	2.8	Created model to analyze price slippage in a hypothetical liquidation scenario.
3/13/2023	S. Kirschman	2.8	Created model to analyze price slippage in a hypothetical rebalancing scenario.
3/13/2023	S. Kirschman	2.7	Continued to create model to analyze price slippage in a hypothetical liquidation scenario.
3/13/2023	D. Zugay	2.1	Drafted work plan for claims in waterfall model.
3/13/2023	S. Kirschman	1.9	Continued to create model to analyze price slippage in a hypothetical rebalancing scenario.
3/13/2023	D. Zugay	1.9	Drafted work plan for rebalancing in waterfall model.
3/13/2023	D. Zugay	1.9	Drafted work plan for wind down budget in waterfall model.
3/13/2023	D. Zugay	1.7	Drafted work plan for distributions in waterfall model.
3/13/2023	J. Racy	1.6	Incorporated coin-level data into the waterfall analysis.
3/13/2023	J. McCarthy	1.6	Reviewed coin analysis for week ending 3/4.
3/13/2023	J. Racy	1.3	Updated bridge analysis between coin and waterfall views.
3/13/2023	J. Racy	1.2	Reconciled coin discrepancies in latest coin data.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/13/2023	E. Hengel	0.8	Reviewed stablecoin exposure and dynamics affecting risk of depegging.
3/13/2023	S. Mack	0.7	Participated in call with BRG (S. Kirschman) to discuss updates to the staking analysis.
3/13/2023	S. Kirschman	0.7	Participated in call with BRG (S. Mack) re: updates requested for the staking analysis.
3/13/2023	S. Kirschman	0.5	Updated coin analysis for new data for week ending 3/11.
3/13/2023	E. Hengel	0.4	Reviewed coin data provided by BlockFi (P. McDougall).
3/14/2023	D. Zugay	2.8	Drafted work plan for best interest of creditors test in waterfall model.
3/14/2023	S. Kirschman	2.7	Updated the coin position analysis with 3/11/23 data provided by the Company.
3/14/2023	S. Kirschman	2.6	Updated the custody counterparty analysis with 3/11/23 data provided by the Company.
3/14/2023	S. Kirschman	2.4	Continued to update the coin position analysis with 3/11/23 data provided by the Company.
3/14/2023	D. Zugay	2.4	Drafted work plan for recoveries in waterfall model.
3/14/2023	S. Kirschman	2.3	Continued to update the custody counterparty analysis with 3/11/23 data provided by the Company.
3/14/2023	D. Zugay	2.3	Updated work plan for wind down budget in waterfall model.
3/14/2023	D. Zugay	2.1	Updated work plan for claims in waterfall model.
3/14/2023	D. Zugay	1.9	Updated work plan for rebalancing in waterfall model.
3/14/2023	J. Racy	1.6	Updated weekly coin analysis with latest data from Company.
3/14/2023	D. Zugay	1.6	Updated work plan for distributions in waterfall model.
3/14/2023	J. Racy	1.3	Updated coin analysis for external distribution to M3.
3/14/2023	J. Racy	1.2	Created additional views on waterfall to bridge from prior numbers.
3/14/2023	J. Racy	1.2	Updated waterfall analysis with coin-level detail.
3/14/2023	E. Hengel	0.9	Prepared comments on 3/15 waterfall presentation for Management.
3/14/2023	M. Canale	0.6	Reviewed waterfall analysis.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/14/2023	S. Kirschman	0.4	Discussed latest asset movements with BRG (M. Renzi) regarding the coin analysis.
3/15/2023	S. Kirschman	2.8	Updated the coin buildup in the waterfall model per internal comments.
3/15/2023	J. Racy	2.7	Created additional inputs in waterfall model for slippage by entity by coin.
3/15/2023	M. Shankweiler	2.7	Reviewed waterfall analysis presentation overview in preparation for discussion with Counsel.
3/15/2023	S. Kirschman	2.7	Revised the hypothetical rebalancing model for the latest Company provided data.
3/15/2023	S. Kirschman	2.4	Continued to update coin buildup in the waterfall model per internal comments.
3/15/2023	D. Zugay	2.4	Reviewed the updated comparative analyses of platform bids in waterfall model.
3/15/2023	J. Racy	2.3	Created additional inputs in waterfall model for bids received by counter parties.
3/15/2023	J. Racy	2.3	Created bid sheet in waterfall model to toggle inputs between bidders.
3/15/2023	D. Zugay	2.2	Updated work plan for best interest of creditors test in waterfall model.
3/15/2023	D. Zugay	2.1	Updated work plan for recoveries in waterfall model.
3/15/2023	D. Zugay	1.7	Updated status summary for waterfall analysis workstreams.
3/15/2023	S. Kirschman	1.6	Continued to revise the hypothetical rebalancing model for the latest Company provided data.
3/15/2023	J. Racy	1.4	Incorporated coin-level data into the waterfall analysis.
3/15/2023	J. McCarthy	1.2	Reviewed coin analysis for week ending 3/11.
3/15/2023	E. Hengel	0.6	Participated in meeting with BRG (M. Renzi) to discuss waterfall analysis work plan.
3/15/2023	S. Kirschman	0.5	Analyzed potential coin rebalancing transactions.
3/15/2023	D. Zugay	0.5	Participated in working group session with BlockFi (R. Loban, A. Cheela, M. Henry) and K&E (C. Okike, F. Petrie) on waterfall analysis.
3/16/2023	D. Zugay	2.9	Drafted bridge from estimated recoveries in coin analysis versus in the waterfall model.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/16/2023	J. Racy	2.8	Continued to update waterfall analysis with 2/28 balance sheet.
3/16/2023	S. Kirschman	2.8	Created alternate view of the rebalancing analysis.
3/16/2023	J. Racy	2.8	Updated waterfall analysis with 2/28 balance sheet.
3/16/2023	S. Kirschman	2.7	Continued to create alternate view of the rebalancing analysis.
3/16/2023	J. Racy	2.3	Incorporated balance sheet and coin views into waterfall analysis.
3/16/2023	D. Zugay	2.1	Prepared high-level waterfall assumptions summary to discuss with Company.
3/16/2023	J. Racy	2.1	Updated weekly coin analysis with latest data from Company.
3/16/2023	S. Kirschman	1.9	Revised the rebalancing model to include toggles for dynamic input adjustments.
3/16/2023	J. McCarthy	1.8	Prepared coin analyses for external distribution.
3/16/2023	D. Zugay	1.8	Updated workstream summaries ahead of Friday working meeting on waterfall analysis.
3/16/2023	S. Kirschman	1.7	Continued to revise the rebalancing model to include toggles for dynamic input adjustments.
3/16/2023	D. Zugay	1.7	Revised status summary for waterfall analysis workstreams.
3/16/2023	D. Zugay	1.4	Continued to draft bridge from estimated recoveries in coin analysis versus in the waterfall model.
3/16/2023	J. Racy	1.2	Updated progress slides on weekly waterfall status presentation for upcoming call with Management.
3/16/2023	J. McCarthy	1.0	Created summary of coin balance changes for loan settlements for JPLs.
3/16/2023	M. Canale	0.8	Reviewed 3/11/23 coin position analysis.
3/16/2023	E. Hengel	0.6	Prepared comments on 3/17 waterfall presentation for Management.
3/16/2023	E. Hengel	0.5	Participated in call with BRG (M. Renzi) to discuss waterfall analysis.
3/16/2023	D. Zugay	0.5	Participated in working group session with BlockFi (R. Loban, A. Cheela, M. Henry) and K&E (C. Okike, F. Petrie) on waterfall analysis.
3/17/2023	D. Zugay	2.6	Revised waterfall analysis work plan ahead of call with Company.
3/17/2023	J. Racy	2.4	Created shell of 3/27 waterfall analysis presentation to Management.



Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/17/2023	J. Racy	2.4	Updated waterfall analysis to include high and low slippage scenarios.
3/17/2023	J. Racy	2.2	Updated waterfall analysis with additional summary views.
3/17/2023	D. Zugay	2.0	Reviewed draft outline of detailed assumption support for waterfall.
3/17/2023	S. Kirschman	1.9	Analyzed market statistics for select coins that BlockFi holds in custody.
3/17/2023	D. Zugay	1.8	Continued to review draft outline of detailed assumption support for waterfall.
3/17/2023	J. Racy	1.5	Prepared shell for waterfall analysis.
3/17/2023	M. Canale	1.4	Reviewed revised waterfall presentation for BlockFi Management for meeting on 3/17/23.
3/17/2023	J. Racy	1.4	Updated waterfall analysis with additional slippage calculations.
3/17/2023	J. Racy	1.3	Continued to create shell of 3/27 waterfall analysis presentation to Management.
3/17/2023	M. Shankweiler	1.1	Reviewed waterfall assumptions and modeling in support of recovery estimates by Debtor entity.
3/17/2023	E. Hengel	0.8	Prepared comments on updated 3/17 waterfall presentation for Management.
3/17/2023	B. Witherell	0.7	Developed presentation on waterfall analysis for Counsel.
3/17/2023	M. Shankweiler	0.7	Participated in call with BlockFi (R. Loban, A. Cheela, M. Henry) and K&E (C. Okike, F. Petrie) re: waterfall analysis work plans.
3/17/2023	B. Witherell	0.7	Participated in call with BlockFi (R. Loban, A. Cheela, M. Henry) and K&E (C. Okike, F. Petrie) to discuss waterfall.
3/17/2023	D. Zugay	0.7	Participated in working group session with BlockFi (R. Loban, A. Cheela, M. Henry) and K&E (C. Okike, F. Petrie) on waterfall analysis.
3/17/2023	M. Shankweiler	0.6	Evaluated open tasks to complete waterfall analysis.
3/17/2023	M. Shankweiler	0.6	Reviewed waterfall analysis presentation for UCC.
3/17/2023	S. Kirschman	0.5	Attended call with members of BRG's Voyager team (S. Claypoole, S. Pal) to discuss wind down assumptions.
3/17/2023	B. Witherell	0.5	Developed 3/27 presentation framework on asset and liability waterfall assumptions.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/17/2023	M. Canale	0.5	Participated in meeting with BRG (D. Zugay, M. Shankweiler) on waterfall assumption review.
3/17/2023	M. Canale	0.5	Participated in meeting with K&E (C. Okike), H&B (R. Kanowitz) and BlockFi (Z. Prince, R. Loban) on waterfall analysis.
3/17/2023	E. Hengel	0.5	Participated in meeting with K&E (C. Okike), H&B (R. Kanowitz) and BlockFi (Z. Prince, R. Loban) to discuss waterfall analysis.
3/17/2023	B. Witherell	0.4	Updated waterfall presentation for UCC.
3/18/2023	B. Witherell	1.7	Developed 3/24 presentation for Management on waterfall recoveries for Plan of Reorganization.
3/18/2023	D. Zugay	1.2	Reviewed updated draft outline of detailed assumption support for waterfall.
3/19/2023	B. Witherell	2.7	Developed framework for waterfall recovery analysis.
3/19/2023	D. Zugay	0.7	Reviewed updated draft outline of detailed assumption support for waterfall.
3/20/2023	B. Witherell	2.9	Developed waterfall assumptions for waterfall analysis.
3/20/2023	J. Racy	2.8	Continued to update 3/27 waterfall analysis presentation to Management with latest comments from BRG (B. Witherell).
3/20/2023	J. Racy	2.8	Created new slides on recoveries by entity for 3/27 waterfall analysis presentation to Management.
3/20/2023	B. Witherell	2.8	Developed claims assumptions for waterfall analysis.
3/20/2023	J. Racy	2.8	Updated 3/27 waterfall analysis presentation with latest comments from BRG (B. Witherell).
3/20/2023	S. Kirschman	2.8	Updated the stablecoin summary per latest Company provided data.
3/20/2023	J. Racy	2.8	Updated waterfall analysis excel with latest coin data from 2/25/23.
3/20/2023	B. Witherell	2.6	Developed recovery assumptions for waterfall analysis.
3/20/2023	B. Witherell	2.4	Created presentation outlining the recoveries to creditors for 3/24 meeting with Management.
3/20/2023	D. Zugay	2.4	Revised commentary in executive summary for draft outline of waterfall analysis and assumptions.
3/20/2023	J. Racy	2.2	Created new slides on claims recoveries for 3/27 waterfall presentation to Management.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/20/2023	S. Kirschman	2.1	Continued to update the stablecoin summary per latest Company provided data.
3/20/2023	D. Zugay	1.7	Continued to revise commentary in executive summary for draft outline of waterfall analysis and assumptions.
3/20/2023	E. Hengel	1.3	Edited 3/27 waterfall presentation for Management.
3/20/2023	S. Kirschman	1.2	Reviewed the Core Scientific 13-week cash flow.
3/20/2023	S. Kirschman	0.9	Continued to review the Core Scientific 13-week cash flow.
3/20/2023	S. Kirschman	0.8	Discussed BlockFi's stablecoins holdings with BRG (M. Renzi).
3/20/2023	B. Witherell	0.5	Analyzed data for international entities in waterfall model.
3/20/2023	D. Zugay	0.5	Participated in call to discuss waterfall model with BlockFi (R. Loban, M. Henry, A. Cheela), H&B (R. Kanowitz) and K&E (C. Okike, F. Petrie).
3/20/2023	B. Witherell	0.5	Participated in call with BlockFi (R. Loban, M. Henry, A. Cheela), H&B (R. Kanowitz) and K&E (C. Okike, F. Petrie) to discuss waterfall recoveries.
3/20/2023	M. Canale	0.5	Participated in meeting with BlockFi (R. Loban, M. Henry, A. Cheela), H&B (R. Kanowitz) and K&E (C. Okike, F. Petrie) on waterfall analysis.
3/20/2023	E. Hengel	0.4	Analyzed asset recovery assumptions in waterfall model.
3/20/2023	B. Witherell	0.3	Continued to develop waterfall assumptions for waterfall analysis.
3/21/2023	B. Witherell	2.9	Developed asset recovery section of 3/27 recovery waterfall presentation for Management.
3/21/2023	B. Witherell	2.9	Developed executive summary section 3/27 recovery waterfall presentation for Management.
3/21/2023	B. Witherell	2.9	Developed expense allocation section 3/27 recovery waterfall presentation for Management.
3/21/2023	S. Mack	2.8	Continued to edit slide for distribution process overview for waterfall presentation for week ending 3/18.
3/21/2023	J. Racy	2.8	Continued to update 3/27 waterfall analysis presentation with additional views for 2/25 coin.
3/21/2023	J. Racy	2.8	Continued to update 3/27 waterfall analysis presentation with additional views for 2/25 coin.
3/21/2023	J. Racy	2.8	Updated 3/27 waterfall analysis presentation to Management with additional views for 2/25 coin.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/21/2023	S. Mack	2.7	Analyzed outputs for FTX/Alameda claim recovery for waterfall presentation for week ending 3/18.
3/21/2023	S. Mack	2.7	Prepared recovery by entity graphs for waterfall presentation for week ending 3/18.
3/21/2023	S. Mack	2.6	Prepared slides on FTX/Alameda claim recovery for waterfall presentation for week ending 3/18.
3/21/2023	J. Racy	2.4	Created additional slides on waterfall analysis for 3/27 presentation.
3/21/2023	B. Witherell	2.4	Developed claims section of 3/27 recovery waterfall presentation for Management.
3/21/2023	S. Kirschman	2.4	Updated stablecoin holding outputs per comments from BRG (M. Renzi).
3/21/2023	S. Mack	2.3	Prepared output display for recovery by overview by creditor type for waterfall presentation for week ending 3/18.
3/21/2023	S. Mack	2.2	Prepared slide for distribution process overview for waterfall presentation for week ending 3/18.
3/21/2023	M. Canale	2.1	Analyzed M3 potential Wallet overage analysis.
3/21/2023	M. Shankweiler	2.1	Reviewed draft of waterfall analysis prepared in preparation of meeting with BlockFi and Counsel.
3/21/2023	J. Racy	1.8	Integrated comments from MDs on shell of 3/27 presentation for waterfall analysis to Management.
3/21/2023	S. Kirschman	1.6	Continued to update stablecoin holding outputs per comments from BRG (M. Renzi).
3/21/2023	J. Racy	1.5	Continued to integrate comments from MDs on shell of 3/27 presentation for waterfall analysis to Management.
3/21/2023	S. Kirschman	1.2	Updated coin balances with revised data in the waterfall model.
3/21/2023	M. Canale	1.1	Reviewed asset tracing status.
3/21/2023	B. Witherell	1.0	Continued to develop executive summary section 3/27 recovery waterfall presentation for Management.
3/21/2023	S. Mack	0.9	Edited recovery by creditor type graph for waterfall presentation slides for week ending 3/18.
3/21/2023	B. Witherell	0.8	Continued to develop asset recovery section of 3/27 recovery waterfall presentation for Management.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/21/2023	A. Probst	0.8	Reviewed Merkle Tree validation analysis to provide comment.
3/21/2023	B. Witherell	0.7	Continued to develop claims section of 3/27 recovery waterfall presentation for Management.
3/21/2023	E. Hengel	0.7	Prepared comments on waterfall analysis.
3/21/2023	L. Furr	0.5	Participated in call with M3 (K. Ehrler) and Elementus (R. Mackinnon) to review balance confirmation variances and questions.
3/21/2023	M. Canale	0.5	Participated in meeting with M3 (K. Ehrler) and Elementus (R. Mackinnon) to review Wallet analysis.
3/22/2023	B. Witherell	2.9	Developed executive summary section 3/27 recovery waterfall presentation for Management.
3/22/2023	B. Witherell	2.9	Developed waterfall approach mechanism section of 3/27 recovery waterfall presentation for Management.
3/22/2023	J. Rogala	2.9	Drafted charts and tables to incorporate into waterfall/liquidation analysis.
3/22/2023	B. Witherell	2.9	Reviewed claim categorization for recovery analysis.
3/22/2023	M. Shankweiler	2.9	Reviewed comprehensive report detailing waterfall of recoveries among Debtor entities.
3/22/2023	J. Racy	2.8	Continued to update 3/27 waterfall analysis presentation to Management with latest comments from BRG (B. Witherell).
3/22/2023	J. Racy	2.8	Created additional outputs related to asset recoveries for 3/27 waterfall analysis presentation to Management.
3/22/2023	J. Racy	2.8	Created additional outputs related to claims recoveries for 3/27 waterfall analysis presentation to Management.
3/22/2023	J. Racy	2.8	Updated 3/27 waterfall analysis presentation to Management per latest comments from BRG (B. Witherell).
3/22/2023	S. Mack	2.8	Updated monetization slide for updated book value amounts in 3/27 waterfall presentation.
3/22/2023	J. Racy	2.8	Updated waterfall model per revised wind down budget.
3/22/2023	M. Shankweiler	2.7	Continued to review comprehensive report detailing waterfall of recoveries among Debtor entities.
3/22/2023	S. Mack	2.7	Created output tables in 3/27 waterfall presentation for book value summary.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/22/2023	D. Zugay	2.7	Drafted slide detailing the calculation of revenue share for the allocation of shared expenses in the 3/27 waterfall presentation.
3/22/2023	S. Kirschman	2.7	Updated the coin position analysis with 3/11/23 data provided by the Company.
3/22/2023	S. Kirschman	2.5	Continued to update the coin position analysis with 3/11/23 data provided by the Company.
3/22/2023	J. Barbarito	2.5	Prepared waterfall approach graph in Plan of Reorganization for 3/24 Management presentation.
3/22/2023	S. Mack	2.5	Updated content in waterfall presentation for distribution on 3/24.
3/22/2023	S. Kirschman	2.4	Updated the custody counterparty analysis with 3/11/23 data provided by the Company.
3/22/2023	B. Witherell	2.3	Edited asset recovery assumptions underlying the recovery analysis.
3/22/2023	S. Kirschman	2.3	Updated the coin position analysis by entity with 3/11/23 data provided by the Company.
3/22/2023	S. Kirschman	2.2	Continued to update the custody counterparty analysis with 3/11/23 data provided by the Company.
3/22/2023	D. Zugay	2.2	Revised commentary on distributable assets for the waterfall presentation.
3/22/2023	B. Witherell	2.1	Developed intercompany netting section 3/27 recovery waterfall presentation for Management.
3/22/2023	S. Mack	2.1	Updated asset section of waterfall presentation for distribution on 3/24.
3/22/2023	M. Shankweiler	1.8	Continued to review comprehensive report detailing waterfall of recoveries among Debtor entities.
3/22/2023	S. Kirschman	1.4	Continued to update the coin position analysis by entity with 3/11/23 data provided by the Company.
3/22/2023	J. McCarthy	1.2	Reviewed coin analysis for week ending 3/18.
3/22/2023	B. Witherell	0.9	Continued to develop executive summary section 3/27 recovery waterfall presentation for Management.
3/22/2023	B. Witherell	0.9	Reviewed intercompany netting approach for recovery analysis.
3/22/2023	B. Witherell	0.8	Continued to edit asset recovery assumptions underlying the recovery analysis.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/22/2023	M. Canale	0.6	Analyzed M3 potential Wallet overage analysis.
3/22/2023	B. Witherell	0.6	Edited waterfall analysis for asset recovery assumptions.
3/22/2023	D. Zugay	0.6	Participated in call to discuss waterfall model with K&E (C. Okike), BlockFi (Z. Prince, M. Henry) and H&B (R. Kanowitz).
3/22/2023	M. Canale	0.6	Participated in meeting with BlockFi (Z. Prince), H&B (R. Kanowitz), K&E (C. Okike) on waterfall analysis.
3/22/2023	E. Hengel	0.5	Reviewed waterfall analysis for intercompany claims.
3/22/2023	B. Witherell	0.3	Continued to develop waterfall approach mechanism section of 3/27 recovery waterfall presentation for Management.
3/23/2023	B. Witherell	2.9	Edited executive summary section of recovery analysis.
3/23/2023	B. Witherell	2.9	Edited waterfall mechanics section of recovery analysis.
3/23/2023	M. Shankweiler	2.9	Met with BlockFi (M. Henry) to refine waterfall analysis assumptions in comprehensive model illustrating entity-level recoveries.
3/23/2023	B. Witherell	2.9	Participated in working session with BlockFi (M. Henry) to resolve open items in recovery waterfall model.
3/23/2023	B. Witherell	2.9	Reviewed calculations of assumptions underlying recovery analysis.
3/23/2023	S. Kirschman	2.9	Reviewed latest updates made to the current version of the waterfall analysis.
3/23/2023	J. Barbarito	2.9	Updated waterfall approach slides in Plan of Reorganization for 3/24 Management presentation.
3/23/2023	J. Racy	2.8	Continued to update 3/27 waterfall analysis presentation to Management per latest comments from BRG (B. Witherell).
3/23/2023	J. Racy	2.8	Created waterfall outputs of claims and asset recoveries by entity.
3/23/2023	D. Zugay	2.8	Participated in partial meeting with BlockFi (M. Henry) to discuss open issues on waterfall analysis.
3/23/2023	J. Racy	2.8	Updated 3/27 waterfall presentation to Management with latest comments from BRG (B. Witherell).
3/23/2023	S. Mack	2.5	Prepared phase timeline for "key phases" section in 3/27 waterfall presentation.
3/23/2023	S. Mack	2.5	Updated slide content for 3/27 waterfall presentation regarding allocation of intercompany expenses.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/23/2023	S. Kirschman	2.4	Updated the waterfall analysis for latest coin balances as provided by the Company.
3/23/2023	S. Kirschman	2.2	Continued to update the waterfall analysis for latest coin balances as provided by the Company.
3/23/2023	J. McCarthy	2.2	Reviewed coin analyses for week ending 3/18.
3/23/2023	S. Mack	1.9	Edited 3/24 waterfall presentation for all slides including charts/graphs.
3/23/2023	J. Racy	1.8	Created additional outputs for wind down budget in 3/27 waterfall presentation to Management.
3/23/2023	J. Racy	1.8	Updated content in waterfall 3/27 presentation to Management with latest edits from White & Case.
3/23/2023	J. Racy	1.8	Updated waterfall output tables to differentiate Wallet from other assets.
3/23/2023	B. Witherell	0.9	Continued to edit waterfall mechanics section of recovery analysis.
3/23/2023	B. Witherell	0.8	Continued to review calculations of assumptions underlying recovery analysis.
3/23/2023	M. Shankweiler	0.7	Continued to meet with BlockFi (M. Henry) to refine waterfall analysis assumptions in comprehensive model illustrating entity-level recoveries.
3/23/2023	B. Witherell	0.7	Continued to participate in working session with BlockFi (M. Henry) to resolve open items in recovery waterfall model.
3/23/2023	E. Hengel	0.7	Prepared comments on 3/18 weekly coin update.
3/23/2023	B. Witherell	0.5	Continued to edit executive summary section of recovery analysis.
3/24/2023	B. Witherell	2.9	Updated approach explanations of recovery analysis.
3/24/2023	S. Kirschman	2.8	Created revised rebalancing analysis per discussion with the Company.
3/24/2023	S. Kirschman	2.6	Continued to create revised rebalancing analysis per discussion with the Company.
3/24/2023	B. Witherell	2.6	Reviewed calculations for 3/27 recovery waterfall presentation for Management.
3/24/2023	J. Racy	2.6	Updated 3/18 weekly coin analysis materials for M3.
3/24/2023	J. Racy	2.6	Updated 3/27 waterfall presentation with additional comments from BRG (B. Witherell).



Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/24/2023	J. Racy	2.6	Updated waterfall model for external distribution.
3/24/2023	S. Mack	2.2	Edited 3/24 waterfall presentation based on internal comments.
3/24/2023	B. Witherell	0.8	Participated in call with K&E (C. Okike), BlockFi (Z. Prince, M. Henry) and H&B (R. Kanowitz) to discuss waterfall recoveries.
3/24/2023	E. Hengel	0.7	Participated in call with K&E (C. Okike), BlockFi (Z. Prince, M. Henry) and H&B (R. Kanowitz) to discuss waterfall analysis.
3/24/2023	B. Witherell	0.6	Continued to update approach explanations of recovery analysis.
3/24/2023	M. Shankweiler	0.6	Participated in call with M3 (M. Manning, K. Ehrler) re: waterfall analysis assumptions.
3/24/2023	S. Kirschman	0.5	Discussed preliminary coin slippage analysis with BlockFi (M. Henry, J. Hickey).
3/24/2023	E. Hengel	0.5	Discussed waterfall analysis with BRG (M. Renzi, B. Witherell).
3/24/2023	D. Zugay	0.5	Participated in call with BlockFi (M. Henry, J. Hickey) to discuss slippage and rebalancing.
3/24/2023	B. Witherell	0.5	Participated in call with BRG (M. Renzi, E. Hengel) to discuss immediate tasks in waterfall analysis.
3/24/2023	M. Canale	0.3	Reviewed 3/18/23 coin position analysis.
3/26/2023	B. Witherell	0.8	Analyzed expense allocation methodology for prepetition allocations.
3/27/2023	S. Kirschman	2.9	Updated the coin position analysis with 2/28/23 data provided by the Company.
3/27/2023	M. Shankweiler	2.8	Reviewed latest draft of waterfall prepared by staff.
3/27/2023	J. Racy	2.8	Updated waterfall analysis with 2/28 coin data.
3/27/2023	J. Racy	2.8	Updated waterfall tables to conform with latest information.
3/27/2023	S. Kirschman	2.1	Continued to update the coin position analysis with 2/28/23 data provided by the Company.
3/27/2023	J. Racy	1.1	Updated rebalancing file for distribution to the Company.
3/27/2023	B. Witherell	0.9	Developed work plan for waterfall analysis.
3/27/2023	S. Kirschman	0.8	Prepared summary of recent market events including updates on similar bankruptcies and price movements from 3/21 to 3/27.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/27/2023	B. Witherell	0.5	Participated in call with BlockFi (M. Henry, Z. Prince), H&B (R. Kanowitz), K&E (C. Okike) to discuss waterfall recoveries.
3/27/2023	E. Hengel	0.5	Participated in waterfall analysis call with BlockFi (M. Henry, Z. Prince), H&B (R. Kanowitz), K&E (C. Okike).
3/27/2023	S. Kirschman	0.5	Updated coin analysis to align with waterfall rebalancing.
3/28/2023	S. Kirschman	2.8	Updated the coin position analysis with 3/25/23 data provided by the Company.
3/28/2023	B. Witherell	2.4	Analyzed expense allocations for waterfall analysis.
3/28/2023	S. Kirschman	2.4	Continued to update the coin position analysis with 3/25/23 data provided by the Company.
3/28/2023	J. Racy	2.2	Updated waterfall analysis wind down with revised allocation of individual professional fees.
3/28/2023	J. Racy	2.2	Updated waterfall analysis wind down with revised professional fees.
3/28/2023	J. Racy	2.0	Updated weekly coin analysis with 2/25 data.
3/28/2023	S. Kirschman	1.9	Updated the custody counterparty analysis with 3/25/23 data provided by the Company.
3/28/2023	S. Kirschman	1.7	Continued to update the custody counterparty analysis with 3/25/23 data provided by the Company.
3/28/2023	M. Canale	1.1	Reviewed draft waterfall analysis as of 3/28.
3/28/2023	B. Witherell	0.9	Participated in call with BlockFi (M. Henry, Z. Prince) and Moelis (B. Tichenor) to discuss distribution strategy.
3/28/2023	J. Racy	0.9	Updated 3/25 coin analysis files with latest data from Company.
3/28/2023	J. Racy	0.9	Updated waterfall analysis with latest outputs from waterfall model.
3/28/2023	E. Hengel	0.4	Reviewed coin reconciliation provided by BRG (S. Kirschman).
3/29/2023	A. Probst	2.8	Prepared by-coin entity balance sheet reconciliation.
3/29/2023	J. Barbarito	2.5	Reviewed waterfall analysis as of 2/28.
3/29/2023	J. Barbarito	2.3	Prepared schedule for rebalancing analysis.
3/29/2023	S. Mack	2.3	Revised coin data to match bank reconciliations for week ending 3/25.
3/29/2023	J. Racy	2.0	Updated by entity view on coin analysis by entity for 11/28 data.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/29/2023	J. Racy	2.0	Updated rebalancing analysis with all assets from liquidation.
3/29/2023	J. Racy	2.0	Updated rebalancing analysis with all claims from liquidation.
3/29/2023	J. Racy	2.0	Updated weekly customer counterparty analysis with 2/25 data.
3/29/2023	S. Mack	1.8	Updated staking coin analysis with updated coin data for week ending 3/25.
3/29/2023	J. Barbarito	1.6	Prepared rebalancing analysis for internal review.
3/29/2023	J. McCarthy	1.2	Reviewed coin analysis for week ending 3/25.
3/29/2023	M. Canale	1.1	Reviewed draft waterfall Excel model.
3/29/2023	D. Zugay	0.6	Participated in call to discuss waterfall model with BlockFi (M. Henry, Z. Prince), H&B (R. Kanowitz) and K&E (C. Okike, F. Petrie).
3/29/2023	B. Witherell	0.6	Participated in call with BlockFi (M. Henry, Z. Prince), H&B (R. Kanowitz) and K&E (C. Okike, F. Petrie) to discuss waterfall recoveries.
3/30/2023	B. Witherell	2.9	Analyzed alternative expense allocation methodologies.
3/30/2023	J. Barbarito	2.8	Updated rebalancing analysis model.
3/30/2023	B. Witherell	2.7	Developed alternative scenarios for waterfall analysis.
3/30/2023	J. Barbarito	2.6	Prepared rebalancing analysis model.
3/30/2023	J. Barbarito	2.6	Updated rebalancing analysis for internal review.
3/30/2023	J. Barbarito	2.5	Updated rebalancing analysis schedule.
3/30/2023	J. Racy	2.4	Updated rebalancing analysis to reflect all assets in coin as of 2/25/23.
3/30/2023	J. Racy	2.4	Updated rebalancing analysis to reflect all claims as of 2/25/23.
3/30/2023	B. Witherell	2.3	Incorporated alternative expense allocation methodology into waterfall analysis.
3/30/2023	J. McCarthy	2.2	Reviewed coin analyses for week ending 3/25.
3/30/2023	S. Mack	2.1	Updated coin model for new data updated 3/30.
3/30/2023	J. Racy	1.4	Updated M3 coin analysis for the week of 3/25/23.
3/30/2023	M. Shankweiler	1.3	Reviewed shared expense allocation methodologies to assess appropriate allocation.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
3/30/2023	B. Witherell	0.8	Continued to incorporate alternative expense allocation methodology into waterfall analysis.
3/30/2023	E. Hengel	0.8	Reviewed edits to waterfall model.
3/30/2023	B. Witherell	0.5	Continued to analyze alternative expense allocation methodologies.
3/30/2023	D. Zugay	0.5	Incorporated intercompany analysis into waterfall model.
3/30/2023	E. Hengel	0.4	Prepared comments for BRG (M. Renzi) on scenario analysis.
3/31/2023	B. Witherell	2.4	Developed framework for waterfall alternative scenarios.
3/31/2023	S. Mack	2.1	Updated staking coin analysis with updated coin data.
3/31/2023	J. Racy	2.0	Updated by coin buildup to include by coin detail on each individual claim.
3/31/2023	B. Witherell	1.8	Created assumptions for alternative scenarios.
3/31/2023	J. Racy	1.4	Updated waterfall analysis with revised toggles for scenarios.
3/31/2023	B. Witherell	1.3	Analyzed expense allocations for US entities for waterfall modeling.
3/31/2023	B. Witherell	1.1	Reviewed burn rate detail for phase 2 of waterfall.
3/31/2023	B. Witherell	0.8	Created work plan for alternative scenario modeling.
3/31/2023	B. Witherell	0.7	Participated in call with BlockFi (M. Henry, Z. Prince), K&E (C. Okike), H&B (R. Kanowitz) and Moelis (B. Tichenor) to discuss waterfall recoveries.
3/31/2023	E. Hengel	0.7	Participated in call with BlockFi (M. Henry, Z. Prince), K&E (C. Okike), H&B (R. Kanowitz) and Moelis (B. Tichenor) to discuss waterfall scenarios for Board.
<b>Task Code Total Hours</b>		<b>712.9</b>	
<b>11. Claim Analysis/ Accounting</b>			
3/1/2023	M. Shankweiler	2.4	Evaluated platform development for tracking and resolving claims to be filed.
3/1/2023	M. Shankweiler	1.9	Reviewed Court documents to identify potential claims which could be asserted against BlockFi by certain creditors in bankruptcy.
3/1/2023	J. Barbarito	1.4	Reviewed Proofs of Claims forms.
3/1/2023	L. Gudaitus	0.2	Reviewed process for analyzing proofs of claims data.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
3/2/2023	S. Mack	2.2	Revised claims overview fee based on Company data.
3/2/2023	D. Zugay	1.4	Reviewed a certain claimant case regarding misleading statements on the BIA product.
3/2/2023	M. Shankweiler	1.2	Reviewed omnibus objection draft as revised based on additional detail provided by Kroll.
3/2/2023	M. Shankweiler	1.1	Prepared comments on draft of First Omnibus Objection including claims to be included for accuracy for Counsel.
3/2/2023	D. Zugay	0.7	Reviewed first omnibus objection to claims 1363 and 1649.
3/2/2023	M. Shankweiler	0.5	Participated in call with Kroll (J. Berman) related to claims processing issues.
3/2/2023	M. Shankweiler	0.4	Corresponded with Cole Schotz (R. Hollander) re: omnibus objection motion filing.
3/2/2023	M. Shankweiler	0.4	Corresponded with Kroll (J. Berman) re: claims related issues.
3/2/2023	M. Shankweiler	0.4	Reviewed FTX January 2023 financial disclosures filed in Court to assess impact on claims.
3/2/2023	M. Shankweiler	0.3	Held call with H&B (T. Zavala) re: omnibus objection motion comments.
3/6/2023	M. Shankweiler	0.7	Reviewed latest claims filed against BlockFi.
3/8/2023	M. Shankweiler	0.3	Participated in call with Kroll (J. Berman) regarding claims tracking issues.
3/22/2023	M. Shankweiler	1.8	Evaluated claims process and details included in 3/24 presentation for Management and Counsel.
3/22/2023	M. Shankweiler	0.6	Reviewed initial claims register analysis provided by Kroll.
3/22/2023	R. Cohen	0.5	Analyzed coding panel in a certain platform to identify additional fields needed for tracking proofs of claim.
3/22/2023	M. Shankweiler	0.4	Corresponded with BlockFi (M. Henry) re: claims related issues.
3/22/2023	M. Shankweiler	0.4	Corresponded with H&B (J. Chavez) re: claims related issues.
3/22/2023	M. Shankweiler	0.3	Corresponded with Kroll re: claims register issues and information required from Company.
3/23/2023	M. Shankweiler	1.0	Held call with Kroll (J. Berman, H. Baer) re: claims process issues.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
3/23/2023	R. Cohen	1.0	Participated in call with Kroll (J. Berman, H. Baer) re: structure of claims register.
3/23/2023	J. Barbarito	1.0	Participated in call with Kroll (J. Berman, H. Baer) to discuss claims reconciliation process.
3/23/2023	M. Shankweiler	0.8	Reviewed claims database customized to review BlockFi claims.
3/23/2023	R. Cohen	0.4	Updated coding panel in a certain program to reflect the ability to track coins held from each claimant.
3/23/2023	M. Shankweiler	0.3	Discussed claims related process issues with H&B (J. Chavez).
3/24/2023	J. Barbarito	2.9	Continued to prepare claims reconciliation process overview for internal review.
3/24/2023	J. Barbarito	2.9	Prepared claims reconciliation process overview for internal review.
3/24/2023	M. Shankweiler	0.9	Prepared documentation of claims process for discussion with Company and Counsel.
3/24/2023	M. Shankweiler	0.9	Reviewed latest claims register provided by Kroll.
3/24/2023	M. Shankweiler	0.3	Corresponded with Kroll re: claims register content.
3/27/2023	M. Shankweiler	0.9	Reviewed claims register information provided by Kroll.
3/27/2023	M. Shankweiler	0.4	Prepared outline of process for claims reconciliation and information required from Company.
3/28/2023	M. Shankweiler	0.8	Corresponded with Kroll re: claims reconciliation process issues.
3/29/2023	J. Barbarito	2.9	Updated claims reconciliation process overview for internal review.
3/30/2023	M. Shankweiler	0.9	Reviewed Bar Date order to determine details re: claim requirements in preparation for reconciliation process.
3/31/2023	J. Barbarito	2.7	Reviewed latest claims register from Kroll.
3/31/2023	R. Cohen	0.3	Prepared claims register Excel to be uploaded into database system for review.

<b>Task Code Total Hours</b>	<b>40.8</b>
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**13. Intercompany Transactions/ Balances**

3/2/2023	D. Zugay	0.6	Analyzed intercompany cash allocations.
3/8/2023	D. Zugay	0.4	Analyzed intercompany allocation detail.

Date	Professional	Hours	Description
<b>13. Intercompany Transactions/ Balances</b>			
3/13/2023	D. Zugay	0.5	Continued to review February intercompany allocations on general ledger.
3/13/2023	D. Zugay	0.3	Reviewed February intercompany allocations on general ledger.
3/14/2023	D. Zugay	0.4	Analyzed intercompany journal entries to support balances.
3/16/2023	J. Barbarito	2.8	Reviewed 2/28/23 intercompany activity to ensure proper disclosures of pre- versus post-petition liabilities.
3/17/2023	S. Mack	2.7	Prepared analysis for Company's intercompany data.
3/17/2023	S. Mack	2.6	Edited analysis for Company's intercompany data.
3/17/2023	D. Zugay	2.2	Reviewed intercompany summary analysis after January and February invoice updates.
3/17/2023	M. Shankweiler	0.6	Held call with BlockFi (M. Henry) re: intercompany transaction issues.
3/18/2023	M. Shankweiler	0.8	Reviewed documentation related to intercompany allocation methodology provided by Company.
3/18/2023	E. Hengel	0.5	Prepared comments for BRG (J. McCarthy) re: intercompany allocation methodologies.
3/20/2023	M. Shankweiler	1.6	Reviewed modifications made to report on intercompany allocations.
3/20/2023	D. Zugay	0.5	Participated in call with Walkers (K. Taylor), BlockFi (M. Henry, R. Loban), K&E (C. Okike, F. Petrie) and H&B (R. Kanowitz) to discuss intercompany transactions.
3/20/2023	M. Shankweiler	0.5	Participated in call with Walkers (K. Taylor), BlockFi (R. Loban), K&E (C. Okike) and H&B (R. Kanowitz) re: intercompany allocation methodology issues.
3/20/2023	D. Zugay	0.5	Reviewed allocations for call on intercompany status.
3/21/2023	D. Zugay	0.5	Participated in call with M3 (M. Manning, S. Herman, K. Aulet), BlockFi (M. Henry, R. Loban), K&E (C. Okike, F. Petrie) and H&B (R. Kanowitz) to discuss intercompany transactions.
3/21/2023	E. Hengel	0.4	Participated in call with EY (J. Edwards, J. Haghir) to discuss intercompany allocation.
3/23/2023	M. Shankweiler	0.9	Analyzed intercompany expense allocation methodology for discussion with UCC professionals.
3/23/2023	M. Canale	0.7	Prepared responses to questions from M3 (K. Ehrler) on intercompany diligence questions.

Date	Professional	Hours	Description
<b>13. Intercompany Transactions/ Balances</b>			
3/23/2023	M. Canale	0.2	Corresponded with BRG (D. Zugay) regarding UCC intercompany transaction diligence questions.
3/24/2023	B. Witherell	2.3	Developed intercompany allocation methodology.
3/24/2023	M. Shankweiler	1.1	Analyzed intercompany expense allocation methodology for discussion with UCC professionals.
3/24/2023	D. Zugay	0.8	Analyzed intercompany netting across all legal entities.
3/24/2023	D. Zugay	0.8	Drafted response to UCC diligence questions regarding intercompany transactions.
3/24/2023	E. Hengel	0.6	Reviewed intercompany documentation related to M3 request.
3/24/2023	M. Canale	0.5	Participated in call with M3 (K. Ehrler, M. Manning) to review intercompany diligence.
3/24/2023	D. Zugay	0.5	Participated in call with M3 (M. Manning, K. Ehrler) to discuss diligence requests on intercompany loans and related term sheets.
3/24/2023	M. Canale	0.2	Corresponded with M3 (K. Ehrler) to schedule discussion on intercompany diligence.
3/25/2023	D. Zugay	0.3	Drafted follow-up communication to Voyager (M. Henry, R. Loban) on next steps for new intercompany allocation methodology.
3/25/2023	D. Zugay	0.2	Drafted follow-up data request on intercompany journal entries for 2022.
3/26/2023	E. Hengel	0.4	Reviewed intercompany items provided by BRG (D. Zugay).
3/27/2023	J. Barbarito	2.9	Reviewed intercompany adjusting journal entries per M3 request.
3/27/2023	J. Barbarito	2.7	Reviewed intercompany loan detail for M3 request.
3/27/2023	J. Barbarito	1.7	Reconciled adjusted journal entries schedule to intercompany activity on financial statements.
3/27/2023	B. Witherell	1.1	Participated in call with EY (J. Haghiri, J. Edwards, E. Fisher) and Walkers (K. Taylor, T. Molton) to discuss intercompany balances.
3/27/2023	M. Shankweiler	0.9	Reviewed intercompany information provided by Company.
3/28/2023	J. Barbarito	2.9	Reviewed post-petition intercompany transactions.
3/28/2023	D. Zugay	2.8	Reviewed underlying loan transactions for 2022 that roll into the final prepetition Intercompany balances.



Date	Professional	Hours	Description
<b>13. Intercompany Transactions/ Balances</b>			
3/28/2023	B. Witherell	2.7	Analyzed historical buildup of intercompany balances.
3/28/2023	J. Barbarito	2.7	Prepared pivot table to analyze intercompany transactions.
3/28/2023	J. Barbarito	2.7	Reconciled intercompany activity to SOFA/SOAL schedules.
3/28/2023	D. Zugay	2.3	Reviewed related journal entries for loan transactions for 2022 that roll into the final prepetition intercompany balances.
3/28/2023	D. Zugay	2.2	Continued to review underlying loan transactions for 2022 that roll into the final prepetition Intercompany balances.
3/28/2023	M. Shankweiler	2.2	Reviewed intercompany claims documentation provided by Company.
3/28/2023	J. Barbarito	1.5	Reconciled general ledger to intercompany journal entry detail.
3/28/2023	E. Hengel	0.6	Reviewed intercompany summary provided by BRG (D. Zugay).
3/28/2023	M. Shankweiler	0.3	Participated in call with M3 (M. Manning) re: intercompany issues.
3/29/2023	M. Shankweiler	2.7	Reviewed detail underlying the intercompany balances for each Debtor entities.
3/29/2023	M. Shankweiler	2.6	Reviewed detail information related to the intercompany balances for each Debtor to validate information to be provided to committee.
3/29/2023	D. Zugay	1.8	Reconciled invoices against intercompany allocations booked prepetition.
3/29/2023	B. Witherell	1.4	Analyzed intercompany journal entries prior to review with Creditors' advisors.
3/29/2023	B. Witherell	1.3	Analyzed intercompany balances versus SOAL.
3/29/2023	M. Shankweiler	1.0	Participated in call with M3 (M. Manning, K. Ehrler) and BlockFi (R. Loban, M. Henry) re: intercompany accounting.
3/29/2023	B. Witherell	1.0	Participated in call with M3 (M. Manning, K. Ehrler) and BlockFi (R. Loban, M. Henry) to review intercompany journal entries.
3/29/2023	M. Canale	1.0	Participated in intercompany diligence call with M3 (M. Manning, K. Ehrler) and BlockFi (R. Loban, M. Henry).
3/29/2023	M. Shankweiler	0.9	Analyzed SOALs to confirm intercompany claims recorded in preparation for call with M3.
3/29/2023	D. Zugay	0.9	Participated in call with BlockFi (R. Loban, M. Henry) to discuss UCC requests on 2022 intercompany borrows and loans.

Date	Professional	Hours	Description
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**13. Intercompany Transactions/ Balances**

3/29/2023	D. Zugay	0.9	Reviewed data on intercompany loans and related term sheets.
3/29/2023	M. Shankweiler	0.8	Participated in call with BlockFi (M. Henry, R. Loban) to discuss intercompany claim balance detail in preparation for call with UCC.
3/29/2023	M. Canale	0.7	Reviewed intercompany transfers documentation.
3/30/2023	D. Zugay	2.8	Prepared summary presentation bridging intercompany loan data to SOAL balances for the UCC on 3/30.
3/30/2023	D. Zugay	2.4	Continued to draft summary presentation bridging intercompany loan data to SOAL balances for the UCC on 3/30.
3/30/2023	D. Zugay	2.1	Continued to develop analysis of intercompany loan data.
3/30/2023	D. Zugay	1.6	Created pivot table to drill down on intercompany loan data.
3/30/2023	M. Shankweiler	0.6	Reviewed summary of intercompany claims prepared for distribution to Unsecured Creditors Committee financial advisors.
3/31/2023	D. Zugay	2.7	Reviewed summary of journal entries for intercompany loan transactions.
3/31/2023	M. Shankweiler	2.4	Reviewed supporting documentation provided by Company related to intercompany balances necessary to support monthly activity.
3/31/2023	B. Witherell	1.4	Analyzed additional intercompany build detail.
3/31/2023	D. Zugay	1.4	Reviewed the intercompany and related balances in the audited financial statements.
3/31/2023	M. Canale	1.3	Analyzed 2021 intercompany receivable/payable support.
3/31/2023	M. Shankweiler	1.1	Continued to review detailed support underlying intercompany balances prepared by Company.
3/31/2023	D. Zugay	0.8	Participated in call to discuss 2021 intercompany transactions with BlockFi (S. Bailey).
3/31/2023	M. Shankweiler	0.8	Participated in call with BlockFi (S. Bailey) re: intercompany supporting detail provided as requested by UCC.
3/31/2023	D. Zugay	0.7	Analyzed intercompany transaction support.
3/31/2023	M. Shankweiler	0.7	Reviewed support detail for intercompany transactions.
3/31/2023	M. Canale	0.6	Reviewed BlockFi intercompany booking support.

Date	Professional	Hours	Description
<b>13. Intercompany Transactions/ Balances</b>			
3/31/2023	D. Zugay	0.3	Participated in call to discuss intercompany allocation methodology for both pre- and post-petition with K&E (F. Petrie, M. Reiney).
3/31/2023	M. Canale	0.3	Reviewed intercompany term sheets.
<b>Task Code Total Hours</b>		<b>101.1</b>	
<b>17. Analysis of Historical Results</b>			
3/1/2023	J. Barbarito	2.9	Prepared schedule of "off balance sheet" assets as of 11/28/22.
3/2/2023	M. Canale	0.8	Reviewed historical balance sheets for 2019-2021.
3/6/2023	D. Zugay	2.3	Researched historical valuations of Company from past capital raises and market insights.
3/6/2023	E. Hengel	0.3	Reviewed BlockFi valuation history document provided by BRG (D. Zugay).
3/11/2023	S. Mack	2.7	Prepared analysis of BlockFi's past financial statements going back to 2021.
3/11/2023	S. Mack	2.5	Edited analysis of Company's past financial statements.
3/11/2023	M. Canale	1.4	Reviewed BlockFi historical financials reconciliation analysis for 2019-2021.
3/12/2023	S. Mack	2.1	Continued to update analysis of Company's past financial statements.
3/12/2023	S. Mack	1.8	Updated analysis of BlockFi's past financial statements.
3/12/2023	M. Canale	1.6	Reviewed revised BlockFi historical financials reconciliation analysis for 2019-2021.
3/13/2023	S. Mack	2.1	Updated analysis of the Company's past financial statements.
3/14/2023	M. Canale	1.8	Reviewed 2019-2021 BlockFi quarterly historical financials.
3/14/2023	S. Mack	1.7	Prepared historical analysis for BlockFi's trading entity for 2022.
3/17/2023	S. Mack	2.0	Prepared historical financial analysis on BlockFi entities.
3/29/2023	J. Barbarito	2.5	Reviewed 2022 historical balance sheets for all Debtor entities.
3/29/2023	S. Mack	2.1	Updated historical financial data analysis with new data from Company for week ending 3/25.
3/30/2023	M. Canale	0.8	Reviewed 2022 historical balance sheets.

Date	Professional	Hours	Description
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### 17. Analysis of Historical Results

Task Code	Total Hours
	31.4

### 18. Operating and Other Reports

3/1/2023	J. Barbarito	2.4	Continued to prepare schedule of "off balance sheet" assets as of 11/28/22.
3/1/2023	J. Barbarito	1.6	Prepared 1/31 consolidated balance sheet for Moelis.
3/2/2023	J. Barbarito	2.3	Updated "off-balance sheet" assets schedule based on internal comments.
3/10/2023	J. Rogala	2.7	Reviewed initial draft of February MOR data provided by Company.
3/10/2023	J. Rogala	2.5	Revised MOR template mapping in anticipation of February-close financials.
3/10/2023	J. Rogala	1.8	Continued to review initial draft of February MOR data provided by Company.
3/13/2023	J. Rogala	2.9	Populated February MOR Supporting Schedules.
3/13/2023	J. Rogala	2.9	Reconciled February MOR data to financial statements.
3/13/2023	J. Barbarito	2.9	Reviewed MOR information received for February 2023.
3/13/2023	J. Barbarito	2.8	Continued to prepare cash receipts and disbursements schedule for February 2023 MORs.
3/13/2023	J. Rogala	2.8	Reviewed February MOR data and financial statements.
3/13/2023	J. Rogala	2.5	Continued to populate February MOR Supporting Schedules.
3/13/2023	J. Barbarito	2.5	Prepared cash receipts and disbursements schedule for February 2023 MORs.
3/13/2023	J. Barbarito	2.4	Reviewed February 2023 general ledger for accuracy.
3/13/2023	M. Shankweiler	2.4	Reviewed general ledger information provided in support of MOR for month of February.
3/13/2023	J. Barbarito	2.1	Analyzed intercompany pre- versus post-petition allocations for February 2023 MORs.
3/13/2023	M. Shankweiler	1.3	Reviewed audited financial statements to identify key adjustments identified by auditors.
3/14/2023	J. Barbarito	2.9	Prepared Global Notes for February 2023 MORs.
3/14/2023	J. Rogala	2.9	Reconciled February MOR data to financial statements.

Date	Professional	Hours	Description
<b>18. Operating and Other Reports</b>			
3/14/2023	J. Barbarito	2.8	Prepared supporting schedule for February 2023 MORs.
3/14/2023	J. Rogala	2.7	Continued to reconcile February MOR data to financial statements.
3/14/2023	M. Shankweiler	2.3	Reviewed supporting schedules re: February MORs.
3/14/2023	J. Barbarito	2.1	Reviewed updated February 2023 General Ledger for MORs.
3/14/2023	J. Barbarito	1.9	Updated February 2023 bank account schedule for MORs.
3/14/2023	J. McCarthy	0.8	Updated disbursements for February MOR.
3/14/2023	M. Shankweiler	0.4	Discussed MOR related issues with BlockFi (R. Loban).
3/15/2023	J. Barbarito	2.9	Prepared amended January 2023 MORs.
3/15/2023	M. Shankweiler	2.8	Reviewed supporting documentation in support of February MORs.
3/15/2023	J. Barbarito	2.4	Prepared updates to cash receipts/disbursements schedule for February 2023 MORs.
3/15/2023	J. Barbarito	2.3	Updated January 2023 global notes to incorporate amendments.
3/15/2023	J. Barbarito	1.5	Prepared updates to Global Notes for February 2023 MORs.
3/15/2023	M. Shankweiler	1.2	Reviewed consolidating balance sheet and income statement information for month of February in preparation of February MORs.
3/15/2023	M. Shankweiler	1.1	Reviewed compilation of financial statements in preparation of call with BlockFi re: monthly MOR review.
3/15/2023	M. Shankweiler	0.5	Participated in call with BlockFi (M. Henry, R. Loban) re: February MOR supporting detail issues.
3/15/2023	J. Barbarito	0.5	Participated in call with BlockFi (R. Loban, M. Henry) re: February MOR supporting detail issues.
3/16/2023	J. Barbarito	2.9	Populated February 2023 MOR templates.
3/16/2023	J. Rogala	2.9	Reviewed February MOR template for internal consistency.
3/16/2023	J. Barbarito	2.8	Continued to populate February 2023 MOR template.
3/16/2023	J. Barbarito	2.4	Reviewed February 2023 supporting schedules for accuracy.
3/16/2023	J. Barbarito	2.4	Updated February 2023 MOR templates based on internal comments.
3/16/2023	M. Shankweiler	1.9	Reviewed draft MOR notes for month of February.

Date	Professional	Hours	Description
<b>18. Operating and Other Reports</b>			
3/16/2023	M. Shankweiler	0.6	Corresponded with H&B (R. Kanowitz) re: certain MOR disclosure requirements.
3/17/2023	J. Barbarito	2.9	Prepared February 2023 MOR package for legal review.
3/17/2023	J. Rogala	2.9	Reviewed February MOR templates and supporting schedules to distribute to JPLs.
3/17/2023	J. Barbarito	2.9	Reviewed final February 2023 MOR packages for accuracy.
3/17/2023	J. Barbarito	2.6	Continued to update February 2023 MOR supporting schedules.
3/17/2023	M. Shankweiler	2.3	Reviewed draft February MOR forms for BlockFi Inc. and BlockFi international.
3/17/2023	M. Shankweiler	2.2	Reviewed supporting schedules to MORs for month of February in support of professional fee allocation issues.
3/17/2023	J. Barbarito	2.1	Updated February 2023 MOR supporting schedules.
3/17/2023	J. Rogala	1.8	Continued to review February MOR templates and supporting schedules to distribute to JPLs.
3/17/2023	M. Shankweiler	1.3	Reviewed MOR supporting detail for Inc. and International Debtors to confirm accuracy of MOR entries.
3/20/2023	J. Rogala	2.9	Populated MOR form with February data.
3/20/2023	J. Rogala	2.9	Reviewed February MOR data and financial statements.
3/20/2023	J. Rogala	2.9	Revised November MOR templates and supporting documentation.
3/20/2023	M. Shankweiler	2.8	Continued to review February MOR documents for accuracy.
3/20/2023	J. Rogala	2.7	Continued to review February MOR data and financial statements.
3/20/2023	M. Shankweiler	2.6	Reviewed MOR supplemental schedules for month of February.
3/20/2023	J. Rogala	2.3	Created asset sale supporting schedules for February MORs.
3/20/2023	M. Shankweiler	0.9	Evaluated asset sales for disclosure in February MORs.
3/20/2023	M. Shankweiler	0.6	Drafted notes to the February MOR for BlockFi Lending related to certain settlement agreements entered into in February.
3/20/2023	M. Shankweiler	0.5	Continued to draft global notes for February MOR.
3/20/2023	M. Shankweiler	0.5	Drafted notes to the February MOR for BlockFi International related to certain settlement agreements.

Date	Professional	Hours	Description
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**18. Operating and Other Reports**

3/21/2023	M. Shankweiler	2.9	Reviewed final February MOR drafts.
3/21/2023	J. Rogala	2.9	Revised January MOR form and supporting schedules.
3/21/2023	J. Rogala	2.9	Revised November MOR forms and templates.
3/21/2023	J. Barbarito	2.5	Reviewed January 2023 Amended MOR.
3/21/2023	J. Barbarito	2.1	Reviewed November 2022 Amended MOR before finalizing.
3/21/2023	J. Rogala	2.0	Revised November MOR forms and templates.
3/21/2023	M. Shankweiler	1.9	Continued to review February MOR drafts and detail supporting documents.
3/21/2023	J. Rogala	1.8	Continued to revise January MOR form and supporting schedules.
3/21/2023	M. Shankweiler	0.8	Reviewed revised January MOR schedules for filing.
3/21/2023	M. Shankweiler	0.7	Corresponded with Counsel re: approval of final drafts of February MORs.
3/21/2023	M. Shankweiler	0.3	Discussed issues related to certain disclosure requirements in February MORs with K&E (R. Jacobson).
3/21/2023	M. Shankweiler	0.3	Discussed MOR categorization issues with H&B (J. Chavez).
3/24/2023	D. Zugay	0.6	Reviewed 11/30 MOR for alignment with Intercompany transactions submitted on SOALs.
3/25/2023	D. Zugay	0.8	Prepared bridge of 11/30 MOR versus intercompany transactions submitted on SOALs.
3/27/2023	S. Kirschman	2.6	Created reconciliation from the coin analysis to the February MOR.
3/27/2023	S. Kirschman	1.9	Continued to create reconciliation from the coin analysis to the February MOR.
3/31/2023	J. Barbarito	2.9	Prepared templates for March 2023 MORs.

**Task Code Total Hours****163.2****19. Cash Flow/Cash Management/ Liquidity**

3/1/2023	J. Rogala	2.9	Performed research on money market accounts in search of alternative options to incumbent funds.
3/1/2023	J. Rogala	2.5	Continued to perform research on money market accounts in search of alternative options to incumbent funds.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/1/2023	J. McCarthy	2.4	Updated 3/2 UCC weekly finance update presentation.
3/1/2023	S. Kirschman	2.4	Updated 3/2 weekly finance presentation for the UCC with current coin analysis outputs.
3/1/2023	J. Rogala	2.2	Populated 3/8 cash management presentation with prospective fund data for Management.
3/1/2023	J. Rogala	1.9	Continued to perform research on money market accounts in search of alternative options to incumbent funds.
3/1/2023	S. Mack	1.9	Updated bank reconciliation with new bank statements for week ending 2/25.
3/1/2023	S. Mack	1.8	Created draft of 3/2 weekly finance presentation for UCC.
3/1/2023	J. McCarthy	1.8	Prepared new cash forecast for 13 weeks ending 6/3/23 for external distribution.
3/1/2023	J. McCarthy	1.6	Updated cash forecast for 13 weeks ending 6/3/23 with updated restructuring professional expense assumptions.
3/1/2023	S. Kirschman	1.3	Continued to update 3/2 weekly finance presentation for the UCC with current coin analysis outputs.
3/1/2023	S. Mack	1.3	Updated new cash variance tabs within cash forecast.
3/1/2023	S. Kirschman	0.7	Reviewed latest 13-week cash flow update.
3/1/2023	E. Hengel	0.7	Reviewed updated cash report provided by BRG (J. McCarthy).
3/1/2023	D. Zugay	0.6	Reviewed 3/2 weekly finance update for UCC.
3/1/2023	J. McCarthy	0.5	Corresponded with BlockFi (M. Henry, R. Loban) re: cash forecast updates.
3/1/2023	M. Canale	0.4	Reviewed draft 3/2 weekly UCC finance update package.
3/1/2023	D. Zugay	0.4	Reviewed updated 3/2 weekly finance package for UCC.
3/1/2023	E. Hengel	0.4	Reviewed updated budget variances provided by BRG (J. McCarthy).
3/1/2023	J. McCarthy	0.3	Corresponded with BlockFi (K. Stoyanov, W. Tjsovold, A. Tcheng) re: cash forecast updates.
3/2/2023	J. Rogala	2.9	Continued to perform research on money market accounts in search of alternative options to incumbent funds.



Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/2/2023	J. Rogala	2.9	Revised 3/8 cash management presentation with newly selected funds for Management.
3/2/2023	J. Barbarito	2.8	Prepared cash management money market graph to compare money market account alternatives for internal review.
3/2/2023	A. Probst	2.8	Researched alternative money market funds for 3/8 cash management and investment summary presentation for Management.
3/2/2023	A. Probst	2.7	Continued to research alternative money market funds for 3/8 cash management and investment summary presentation for Management.
3/2/2023	J. Rogala	2.7	Created visualizations for 3/8 cash management presentation for Management.
3/2/2023	J. Barbarito	2.6	Prepared 3/8 cash management money market account presentation for Management.
3/2/2023	A. Probst	2.5	Continued to research alternative money market funds for 3/8 cash management and investment summary presentation for Management.
3/2/2023	J. Barbarito	2.5	Continued to research potential money market accounts for cash management alternatives.
3/2/2023	S. Mack	2.4	Updated 3/2 weekly finance presentation for new loan data for UCC.
3/2/2023	J. Rogala	2.3	Performed research on money market accounts in search of alternative options to incumbent funds.
3/2/2023	J. Barbarito	2.2	Researched potential money market accounts for cash management alternatives.
3/2/2023	J. Rogala	2.2	Reviewed 3/8 cash management presentation for Management.
3/2/2023	J. McCarthy	2.2	Updated 3/2 UCC weekly finance update presentation.
3/2/2023	S. Mack	1.4	Revised loan portfolio summary slide for 3/2 finance presentation for UCC.
3/2/2023	J. McCarthy	1.2	Prepared new cash forecast for 13 weeks ending 6/3/23 for external distribution.
3/2/2023	S. Mack	1.1	Edited the bank reconciliation with new bank statements for week ending 2/25.
3/2/2023	E. Hengel	0.6	Reviewed liquidity items provided by BRG (J. McCarthy).
3/2/2023	J. McCarthy	0.5	Met with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry) re: weekly finance update.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/2/2023	M. Shankweiler	0.5	Participated in call with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry) re: financial update and case issues.
3/2/2023	M. Canale	0.5	Participated in weekly UCC finance update call with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry).
3/2/2023	E. Hengel	0.4	Reviewed banking exposure and account holdings/risk.
3/3/2023	J. Rogala	2.9	Incorporated comments into 3/8 cash management presentation for Management.
3/3/2023	J. McCarthy	2.9	Prepared new cash forecast for 13 weeks ending 6/3/23 for variance analysis.
3/3/2023	A. Probst	2.9	Researched alternative money market funds for 3/8 cash management and investment summary presentation for Management.
3/3/2023	J. Rogala	2.6	Continued to incorporate comments into 3/8 cash management presentation for Management.
3/3/2023	J. Barbarito	2.6	Incorporated internal comments into 3/8 cash management solutions presentation for Management.
3/3/2023	C. Goodrich	2.2	Compared cost allocation documents to cash flow model.
3/3/2023	S. Mack	2.1	Updated 3/2 finance presentation to include updated cash variances for UCC.
3/3/2023	J. McCarthy	1.4	Continued to prepare new cash forecast for 13 weeks ending 6/3/23 for variance analysis.
3/3/2023	S. Mack	1.3	Revised coin data for 3/9 finance presentation for UCC.
3/3/2023	C. Goodrich	0.6	Edited 3/8 presentation materials regarding money market options in response to Committee request.
3/3/2023	M. Shankweiler	0.5	Reviewed liquidity forecast updates based on latest input by BRG (J. McCarthy).
3/3/2023	E. Hengel	0.4	Reviewed banking exposure and account holdings/risk.
3/4/2023	E. Hengel	0.4	Reviewed BlockFi cost structure changes over time and related impact on liquidity.
3/6/2023	J. McCarthy	2.9	Analyzed receipt and disbursement actuals for week ending 3/4.
3/6/2023	J. McCarthy	2.7	Reconciled bank statement and Modern Treasury activity variances for week ending 3/4.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/6/2023	J. Rogala	2.1	Revised 3/8 cash management presentation with updated actuals for Management.
3/6/2023	S. Mack	2.1	Updated weekly bank reconciliations based on new bank statements for week ending 3/4.
3/6/2023	S. Mack	1.8	Updated cash forecast analysis to prepare to build variances week ending 3/4.
3/6/2023	J. McCarthy	1.7	Updated variances in cash forecast for week ending 3/4.
3/6/2023	J. McCarthy	1.6	Continued to analyze receipt and disbursement actuals for week ending 3/4.
3/7/2023	J. Rogala	2.9	Incorporated internal comments into 3/8 cash management presentation for Management.
3/7/2023	J. Rogala	2.5	Continued to incorporate internal comments into 3/8 cash management presentation for Management.
3/7/2023	D. Zugay	2.3	Reviewed roll forward of cash forecast as starting point for wind down plan.
3/7/2023	D. Zugay	2.2	Continued to review roll forward of cash forecast as starting point for wind down plan.
3/7/2023	S. Mack	2.2	Updated 3/9 UCC presentation with new slides on loan summary.
3/7/2023	J. Rogala	2.1	Reviewed 3/8 cash management presentation for Management.
3/7/2023	A. Probst	2.0	Prepared comments on 3/8 cash management and investment summary presentation.
3/7/2023	S. Mack	1.9	Developed cash variances in forecast for week ending 3/4.
3/7/2023	J. McCarthy	1.8	Updated 3/9 UCC weekly finance update presentation.
3/7/2023	J. McCarthy	1.5	Updated variances in cash forecast for week ending 3/4.
3/7/2023	J. McCarthy	1.4	Continued to update 3/9 UCC weekly finance update presentation.
3/7/2023	S. Mack	1.1	Updated Modern treasury from Company for cash flow week ending 3/4.
3/7/2023	J. McCarthy	1.1	Updated variances in cash forecast for week ending 3/4.
3/7/2023	M. Shankweiler	0.9	Reviewed latest liquidity forecast including assumptions related to wind down of loan portfolio.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/7/2023	J. McCarthy	0.3	Corresponded with BlockFi (A. Tcheng) re: cash actuals for week ending 3/4.
3/7/2023	J. McCarthy	0.3	Corresponded with BlockFi (M. Henry) re: cash actuals for week ending 3/4.
3/8/2023	J. Barbarito	2.9	Reviewed Core Scientific valuation.
3/8/2023	J. McCarthy	2.4	Updated 3/9 UCC weekly finance update presentation.
3/8/2023	S. Mack	2.2	Prepared 3/9 weekly finance presentation for UCC.
3/8/2023	S. Mack	2.2	Updated forecasted cash variances week ending 3/4.
3/8/2023	A. Probst	2.0	Revised 3/8 cash management and investment summary presentation for comments received.
3/8/2023	S. Kirschman	1.3	Reviewed 3/4/23 13-week cash flow update.
3/8/2023	E. Hengel	0.9	Prepared outline for BRG (A. Probst) regarding treasury and liquidity management.
3/8/2023	E. Hengel	0.8	Reviewed weekly cash report provided by BRG (J. McCarthy).
3/8/2023	M. Shankweiler	0.7	Reviewed liquidity issues portion of update for 3/9 UCC meeting.
3/8/2023	E. Hengel	0.4	Reviewed cash management materials provided by BRG (J. Rogala).
3/8/2023	J. McCarthy	0.3	Corresponded with BlockFi (M. Henry) re: weekly variance report for week ending 3/4/23.
3/9/2023	J. Rogala	2.9	Drafted Silvergate Bank 5-year bond price analysis.
3/9/2023	J. McCarthy	2.3	Updated 3/9 UCC weekly finance update presentation.
3/9/2023	S. Kirschman	2.2	Updated 3/9 weekly finance presentation for the UCC with current coin analysis outputs.
3/9/2023	J. Rogala	1.9	Revised Silvergate Bank 5-year bond price analysis to incorporate comments.
3/9/2023	E. Hengel	0.8	Reviewed the cash section of the UCC update deck.
3/9/2023	J. McCarthy	0.6	Corresponded with BlockFi (M. Henry) re: weekly finance update for week ending 3/4/23.
3/9/2023	J. McCarthy	0.5	Met with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry) re: weekly finance update.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/9/2023	D. Zugay	0.5	Participated in UCC weekly finance update call with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry).
3/9/2023	M. Canale	0.5	Participated in weekly UCC finance Update call with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry).
3/10/2023	J. McCarthy	2.9	Updated cash forecast to include bank level detail.
3/10/2023	J. McCarthy	2.9	Updated cash forecast with actuals through 3/9.
3/10/2023	D. Zugay	2.3	Prepared summary on SVB and other banking developments.
3/10/2023	J. McCarthy	2.0	Continued to update cash forecast with actuals through 3/9.
3/10/2023	D. Zugay	1.9	Drafted presentation on risk and liquidity of stablecoin for Management on 3/12.
3/10/2023	M. Shankweiler	1.9	Evaluated liquidity forecast modifications due to SVB situation.
3/10/2023	D. Zugay	1.8	Continued to draft presentation on risk and liquidity of stablecoins for Management on 3/12.
3/10/2023	M. Shankweiler	1.8	Reviewed current cash/liquidity position by institution to address liquidity issues.
3/10/2023	J. McCarthy	1.7	Updated cash forecast for 13 weeks ending 6/10/23 with updated operating expense assumptions.
3/10/2023	D. Zugay	1.6	Researched banks for exposure to crypto.
3/10/2023	M. Shankweiler	1.5	Reviewed lending institution information to identify appropriate banks to hold estate cash.
3/10/2023	J. McCarthy	1.3	Continued to update cash forecast to include bank level detail.
3/10/2023	M. Shankweiler	1.2	Reviewed documents related to SVB custody re: money market funds.
3/10/2023	E. Hengel	0.9	Analyzed BlockFi exposure to Signature Bank.
3/10/2023	E. Hengel	0.6	Participated in call with H&B (R. Kanowitz), Walkers (S. White) and EY (E. Fisher) to discuss cash issues.
3/10/2023	M. Canale	0.6	Participated in meeting to discuss cash situation with H&B (R. Kanowitz), Walkers (S. White) and EY (E. Fisher).
3/10/2023	D. Zugay	0.6	Reviewed Section 345(b) cash management motion.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/10/2023	A. Probst	0.5	Participated in call with BlockFi (M. Henry, P. McDougall) re: cash flow forecast.
3/10/2023	E. Hengel	0.5	Participated in call with BlockFi (M. Henry, P. McDougall) to discuss cash management strategy.
3/11/2023	M. Shankweiler	2.9	Continued to evaluate liquidity issues based on SVB developments.
3/11/2023	M. Shankweiler	2.9	Evaluated liquidity forecast based on SVB situation.
3/11/2023	J. Barbarito	2.9	Prepared schedule of bank account balances as of 3/10/23.
3/11/2023	J. McCarthy	2.9	Updated cash forecast for 13 weeks ending 6/10/23 to include bank level detail.
3/11/2023	J. McCarthy	2.9	Updated cash forecast for 13 weeks ending 6/10/23 with scenario analyses for SVB cash restrictions.
3/11/2023	A. Probst	2.8	Revised baseline analysis for revised cash flow forecast.
3/11/2023	A. Probst	2.6	Incorporated scenario analyses into revised cash flow forecast.
3/11/2023	S. Kirschman	2.6	Reviewed latest crypto monetization updates made to the 13-week cash flow.
3/11/2023	A. Probst	2.4	Continued to revise baseline analysis for revised cash flow forecast.
3/11/2023	D. Zugay	2.3	Reviewed money market agreements to determine timing and availability of invested funds with exposure to SVB.
3/11/2023	J. McCarthy	2.2	Continued to update cash forecast with scenario analyses for SVB cash restrictions.
3/11/2023	S. Kirschman	1.9	Analyzed counterparty makeup for possible exposure to SVB/Signature/Silvergate.
3/11/2023	D. Zugay	1.9	Continued to research potential investment strategy of rolling T-bills as an alternative to the money market fund.
3/11/2023	D. Zugay	1.8	Researched weekly auction of treasuries.
3/11/2023	D. Zugay	1.7	Researched potential investment strategy of rolling T-bills as an alternative to the money market fund.
3/11/2023	D. Zugay	1.7	Researched secondary market for T-bills and notes.
3/11/2023	J. McCarthy	1.3	Continued to update cash forecast to include bank level detail.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/11/2023	E. Hengel	0.9	Reviewed updated cash forecast provided by BRG (J. McCarthy) reflecting different scenarios.
3/11/2023	E. Hengel	0.6	Reviewed liquidity forecast provided by BRG (J. McCarthy).
3/12/2023	J. Barbarito	2.9	Continued to prepare SVB update for 3/12 Management presentation.
3/12/2023	M. Shankweiler	2.9	Evaluated detailed support for revisions to liquidity forecast based on SVB situation.
3/12/2023	J. Barbarito	2.9	Incorporated internal comments into 3/12 SVB update presentation.
3/12/2023	J. Barbarito	2.9	Prepared SVB banking update for 3/12 Management presentation.
3/12/2023	J. McCarthy	2.9	Updated cash forecast for 13 weeks ending 6/10/23 with scenario analyses for SVB cash restrictions.
3/12/2023	D. Zugay	2.8	Continued to draft presentation on SVB situation for Management on 3/12.
3/12/2023	D. Zugay	2.8	Drafted presentation on SVB situation for Management on 3/12.
3/12/2023	S. Mack	2.8	Edited 3/12 SVB presentation for Management.
3/12/2023	A. Probst	2.8	Revised updated cash flow forecast for comments received.
3/12/2023	D. Zugay	2.7	Revised executive summary in SVB presentation for Management on 3/12.
3/12/2023	J. McCarthy	2.7	Updated cash forecast for 13 weeks ending 6/10/23 to include bank level detail.
3/12/2023	S. Mack	2.6	Updated content in 3/12 SVB presentation for Management.
3/12/2023	S. Mack	2.6	Updated timeline slide in 3/12 SVB presentation.
3/12/2023	A. Probst	2.2	Continued to revise cash flow forecast for comments received.
3/12/2023	M. Shankweiler	2.2	Reviewed documents related to SVB situation to evaluate impact on liquidity of BlockFi.
3/12/2023	M. Canale	2.1	Reviewed SVB situation cash forecast scenarios.
3/12/2023	S. Kirschman	1.4	Prepared summary of recent market events regarding the crypto-friendly banking failures to provide an internal situational update.
3/12/2023	M. Shankweiler	1.3	Continued to review liquidity assumptions and detail underlying revised liquidity forecast based on BlockFi exposure to SVB.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/12/2023	J. McCarthy	1.1	Continued to update cash forecast with scenario analyses for SVB cash restrictions.
3/12/2023	E. Hengel	0.7	Continued to monitor SVB banking impacts.
3/12/2023	E. Hengel	0.7	Reviewed liquidity forecast provided by BRG (J. McCarthy).
3/12/2023	M. Canale	0.5	Participated in call with Moelis (C. Morris), H&B (R. Kanowitz) and K&E (C. Okike) to discuss BlockFi liquidity needs.
3/13/2023	J. McCarthy	2.9	Analyzed receipt and disbursement actuals for week ending 3/11.
3/13/2023	S. Mack	2.2	Updated cash forecast with new Company actuals for week ending 3/11.
3/13/2023	J. McCarthy	2.1	Reconciled bank statement and Modern Treasury activity variances for week ending 3/11.
3/13/2023	S. Mack	1.9	Updated bank reconciliation Excel with BlockFi bank statements for week ending 3/11.
3/13/2023	S. Mack	1.7	Developed weekly cash variances in cash forecast for week ending 3/11.
3/13/2023	M. Shankweiler	1.6	Reviewed liquidity analysis assumptions included in model in response to questions from Counsel.
3/13/2023	J. McCarthy	0.8	Continued to analyze receipt and disbursement actuals for week ending 3/11.
3/14/2023	S. Mack	2.2	Edited cash variances to be used in presentation slides for week ending 3/11.
3/14/2023	J. McCarthy	1.8	Updated 3/16 UCC weekly finance update presentation.
3/14/2023	J. McCarthy	1.5	Updated variances in cash forecast for week ending 3/11.
3/14/2023	J. McCarthy	1.4	Continued to update 3/16 UCC weekly finance update presentation.
3/14/2023	J. McCarthy	1.1	Updated variances in cash forecast for week ending 3/11.
3/15/2023	J. McCarthy	2.9	Updated 3/16 UCC weekly finance update presentation.
3/15/2023	S. Mack	2.7	Prepared slide for banking timeline related to SVB for week ending 3/11.
3/15/2023	S. Mack	2.5	Prepared updated slide for SVB update for week ending 3/11.



Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/15/2023	S. Mack	0.9	Continued to update slides related to SVB update for week ending 3/11.
3/15/2023	M. Shankweiler	0.6	Participated in call with K&E (C. Okike), H&B (R. Kanowitz) and Moelis (B. Tichenor) re: SVB and liquidity issues.
3/15/2023	E. Hengel	0.6	Participated in meeting with H&B (R. Kanowitz), K&E (C. Okike) and Moelis (B. Tichenor) to discuss SVB and banking issues.
3/15/2023	M. Shankweiler	0.5	Participated in call with Brown Rudnick (R. Stark, B. Silverberg), K&E (C. Okike) and Moelis (B. Tichenor) re: Debtor liquidity issues.
3/15/2023	J. McCarthy	0.3	Corresponded with BlockFi (M. Henry) re: weekly variance report for week ending 3/11/23.
3/16/2023	J. McCarthy	2.8	Updated 3/16 UCC weekly finance update presentation.
3/16/2023	J. McCarthy	2.0	Updated wind down budget for latest expense assumptions.
3/16/2023	M. Shankweiler	0.9	Reviewed support for professional fee payment related to International Debtor.
3/16/2023	S. Kirschman	0.8	Updated 3/11 weekly finance presentation for the UCC with current coin analysis outputs.
3/16/2023	J. McCarthy	0.5	Met with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry) re: weekly finance update.
3/16/2023	D. Zugay	0.5	Participated in UCC weekly finance update call with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry).
3/16/2023	M. Canale	0.5	Participated in weekly UCC finance Update call with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry).
3/17/2023	J. McCarthy	2.2	Updated wind down budget for to match proposed headcount reductions.
3/17/2023	S. Kirschman	0.6	Reviewed 3/11/23 13-week cash flow update.
3/17/2023	B. Witherell	0.2	Corresponded with K&E on financial analysis for Webster Bank.
3/20/2023	J. McCarthy	2.9	Analyzed receipt and disbursement actuals for week ending 3/18.
3/20/2023	S. Mack	2.8	Prepared cash variances for reporting for week ending 3/18.
3/20/2023	S. Mack	2.7	Updated bank reconciliation for weekly bank statements for week ending 3/18.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/20/2023	S. Mack	2.4	Updated cash forecast based on cash actuals from BlockFi team for week ending 3/18.
3/20/2023	J. McCarthy	2.4	Updated wind down budget to include distribution timing.
3/20/2023	J. McCarthy	2.1	Reconciled bank statement and Modern Treasury activity variances for week ending 3/18.
3/20/2023	J. McCarthy	0.8	Continued to analyze receipt and disbursement actuals for week ending 3/18.
3/20/2023	M. Canale	0.4	Reviewed BlockFi funds at SVB for Management.
3/21/2023	J. McCarthy	2.6	Updated 3/23 UCC weekly finance update presentation.
3/21/2023	J. McCarthy	1.5	Updated variances in cash forecast for week ending 3/18.
3/21/2023	J. McCarthy	1.4	Continued to update 3/23 UCC weekly finance update presentation.
3/21/2023	J. McCarthy	1.1	Updated variances in cash forecast for week ending 3/18.
3/21/2023	B. Witherell	0.6	Participated in call with Brown Rudnick (B. Silverberg, K. Aulet) to discuss expense allocations.
3/22/2023	J. McCarthy	2.9	Updated UCC 3/23 weekly finance update presentation.
3/22/2023	D. Zugay	0.7	Reviewed presentation for weekly UCC finance call on 3/23.
3/22/2023	J. McCarthy	0.3	Corresponded with BlockFi (M. Henry) re: weekly variance report for week ending 3/18/23.
3/23/2023	S. Mack	2.8	Updated critical vendor payment update for finance presentation for distribution on 3/23.
3/23/2023	J. McCarthy	2.8	Updated UCC 3/23 weekly finance update presentation.
3/23/2023	J. McCarthy	2.0	Updated wind down budget for latest expense assumptions.
3/23/2023	J. McCarthy	0.5	Met with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry) re: weekly finance update.
3/23/2023	M. Canale	0.5	Participated in weekly UCC finance Update call with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry).
3/23/2023	E. Hengel	0.4	Prepared comments on weekly cash update for the week ending 3/18.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/23/2023	E. Hengel	0.2	Participated in part of weekly UCC finance call with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry).
3/24/2023	S. Mack	2.8	Continued to edit post-petition expense allocation slides in 3/24 presentation.
3/24/2023	J. Racy	1.1	Reconciled 3/18 coin analysis materials to cash balances.
3/24/2023	M. Canale	0.8	Analyzed alternative account options to generate yield.
3/27/2023	J. McCarthy	2.9	Analyzed receipt and disbursement actuals for week ending 3/25.
3/27/2023	S. Mack	2.9	Prepared cash variances based on Company actuals for week ending 3/25.
3/27/2023	J. Racy	2.8	Updated wind down budget with latest comments from the Company.
3/27/2023	S. Mack	2.5	Updated bank reconciliation based on new bank statements for week ending 3/25.
3/27/2023	J. McCarthy	2.4	Updated wind down budget to include distribution timing.
3/27/2023	J. McCarthy	2.1	Reconciled bank statement and Modern Treasury activity variances for week ending 3/25.
3/27/2023	S. Mack	0.9	Prepared framework for 3/30 weekly finance presentation for UCC.
3/27/2023	J. McCarthy	0.8	Continued to analyze receipt and disbursement actuals for week ending 3/25.
3/27/2023	J. Barbarito	0.7	Reviewed OpEx cash flow assumptions.
3/28/2023	J. McCarthy	2.6	Updated UCC 3/30 weekly finance update presentation.
3/28/2023	S. Mack	2.3	Updated cash in 3/30 weekly finance presentation for UCC.
3/28/2023	J. McCarthy	1.4	Continued to update UCC 3/30 weekly finance update presentation.
3/28/2023	J. McCarthy	1.1	Updated variances in cash forecast for week ending 3/25.
3/29/2023	J. McCarthy	2.9	Updated UCC 3/30 weekly finance update presentation.
3/29/2023	S. Mack	2.8	Updated cash presentation for UCC with OpEx values regarding critical vendor payments.
3/29/2023	M. Shankweiler	0.7	Reviewed draft of weekly financial update for UCC.
3/29/2023	M. Shankweiler	0.6	Reviewed liquidity forecast updates based on latest input by staff.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
3/30/2023	S. Mack	2.8	Edited weekly UCC presentation based on internal comments for week ending 3/25.
3/30/2023	J. McCarthy	2.8	Updated UCC 3/20 weekly finance update presentation.
3/30/2023	S. Mack	2.6	Continued to edit 3/30 finance presentation to be disbursed to UCC.
3/30/2023	J. McCarthy	2.0	Updated wind down budget for latest expense assumptions.
3/30/2023	M. Canale	0.7	Reviewed UCC finance update package.
3/30/2023	J. McCarthy	0.5	Met with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry) re: weekly finance update.
3/30/2023	M. Canale	0.5	Participated in weekly UCC finance Update call with M3 (M. Manning, K. Ehrler, S. Herman), Elementus (B. Young, R. Mackinnon) and BlockFi (M. Henry).
3/30/2023	M. Canale	0.4	Continued to review UCC finance update package.
3/31/2023	S. Mack	2.4	Prepared new slides for next month cash forecast created end of march.
3/31/2023	S. Mack	2.3	Updated cash forecast for new allocation of cash receipts and disbursements week ending 3/30.
<b>Task Code Total Hours</b>		<b>414.7</b>	

<b>22. Preference/ Avoidance Actions</b>			
3/6/2023	D. Zugay	1.9	Drafted comparison of insider transactions relative to estimated Company valuation.
3/7/2023	M. Shankweiler	1.3	Reviewed preference analysis report assumptions in preparation for discussion with Counsel.
3/9/2023	D. Zugay	0.8	Analyzed prepetition transactions for potential preferences.
3/9/2023	D. Zugay	0.6	Reviewed open issues on preference determination in preparation for call with Counsel.
3/29/2023	D. Zugay	2.8	Reviewed UCC questions on Wallet data reconciliation.
3/29/2023	D. Zugay	2.3	Continued to draft responses on UCC questions regarding reconciling Wallet data.
3/30/2023	D. Zugay	0.5	Participated in call with M3 (M. Manning, K. Ehrler) to discuss reconciling Wallet preference analysis with Company data.
<b>Task Code Total Hours</b>		<b>10.2</b>	

Date	Professional	Hours	Description
<b>24. Liquidation Analysis</b>			
3/1/2023	D. Zugay	1.9	Continued to examine milestone timing and associated wind down costs in liquidation model.
3/1/2023	D. Zugay	1.6	Examined milestone timing and associated wind down costs in liquidation model.
3/1/2023	J. McCarthy	1.4	Reviewed liquidation analysis.
3/1/2023	D. Zugay	0.8	Reviewed IOI key terms from interested party to incorporate into liquidation model.
3/1/2023	D. Zugay	0.6	Reviewed IOI key terms from interested party to incorporate into liquidation model.
3/1/2023	D. Zugay	0.6	Reviewed IOI key terms from interested party to incorporate into liquidation model.
3/1/2023	D. Zugay	0.3	Reviewed IOI key terms from interested party to incorporate into liquidation model.
3/2/2023	J. McCarthy	2.5	Updated wind down budget for liquidation analysis.
3/2/2023	D. Zugay	2.1	Reviewed operating expense forecast in liquidation model.
3/2/2023	J. Racy	0.5	Held call with Moelis (C. Morris, J. Liang, A. Tan) to discuss next steps on liquidation analysis.
3/2/2023	J. McCarthy	0.5	Met with Moelis (C. Morris, J. Liang, A. Tan) re: liquidation analysis.
3/2/2023	D. Zugay	0.5	Participated in working group session with Moelis (C. Morris, J. Liang, A. Tan) on self-liquidation model assumptions.
3/3/2023	J. Barbarito	2.9	Updated liquidation analysis as of 1/31/23.
3/3/2023	J. Barbarito	2.5	Continued to update liquidation analysis as of 1/31/23.
3/3/2023	J. Barbarito	2.4	Reviewed liquidation analysis assumptions for accuracy.
3/3/2023	J. Barbarito	1.7	Updated loan balances as of 1/31/23 into liquidation analysis.
3/3/2023	M. Shankweiler	1.3	Reviewed latest draft liquidation analysis incorporating revised value assumptions prepared by staff.
3/3/2023	J. McCarthy	1.3	Reviewed wind down expenses in liquidation analysis.
3/3/2023	D. Zugay	0.7	Reviewed restructuring expense forecasts in liquidation model.
3/3/2023	A. Probst	0.5	Participated in call with Moelis (C. Morris, A. Tan, J. Liang) re: Chapter 11 self-liquidation Plan of Reorganization model.

Date	Professional	Hours	Description
<b>24. Liquidation Analysis</b>			
3/3/2023	D. Zugay	0.5	Participated in working group session with Moelis (C. Morris, J. Liang, A. Tan) on self-liquidation model assumptions.
3/4/2023	E. Hengel	0.7	Reviewed liquidation analysis provided by BRG (D. Zugay) in advance of distribution to Moelis.
3/6/2023	J. Barbarito	2.8	Prepared liquidation analysis balance sheet as of 1/31/23.
3/6/2023	D. Zugay	2.1	Created draft outline of liquidation model work plan.
3/6/2023	D. Zugay	0.5	Participated in working group session with Moelis (C. Morris, J. Liang, A. Tan) on self-liquidation model assumptions.
3/6/2023	A. Probst	0.3	Participated in call with Moelis (C. Morris, A. Tan, J. Liang, J. Rotbard) re: Chapter 11 self-liquidation Plan of Reorganization model.
3/7/2023	J. Barbarito	2.7	Incorporated internal comments on liquidation analysis.
3/7/2023	D. Zugay	2.6	Drafted outline of liquidation model work plan.
3/7/2023	J. Barbarito	2.5	Prepared schedule of additional intercompany activity into liquidation model.
3/7/2023	J. Barbarito	2.4	Reviewed liquidation analysis model for accuracy.
3/7/2023	J. Barbarito	2.4	Updated intercompany activity in liquidation analysis as of 1/31/23.
3/7/2023	J. Barbarito	2.1	Incorporated internal liquidation analysis comments.
3/7/2023	A. Probst	0.5	Participated in call with Moelis (C. Morris, A. Tan, J. Liang, J. Rotbard) re: Chapter 11 self-liquidation Plan of Reorganization model.
3/7/2023	D. Zugay	0.5	Participated in working group session with Moelis (C. Morris, J. Liang, A. Tan) on self-liquidation model assumptions.
3/8/2023	J. Barbarito	2.9	Continued to update liquidation analysis as of 1/31/23.
3/8/2023	J. Barbarito	2.9	Updated liquidation analysis as of 1/31/23.
3/8/2023	J. Barbarito	2.5	Continued to update liquidation analysis as of 1/31/23.
3/8/2023	D. Zugay	2.1	Updated liquidation project timeline for major workstreams.
3/8/2023	D. Zugay	1.9	Updated liquidation work plan for wind down staffing.
3/8/2023	J. McCarthy	1.4	Reviewed updated liquidation analysis.
3/9/2023	J. Barbarito	2.9	Continued to update mining loan bridge in liquidation analysis as of 1/31/23.

Date	Professional	Hours	Description
<b>24. Liquidation Analysis</b>			
3/9/2023	J. Barbarito	2.9	Prepared mining loan bridge in liquidation analysis as of 1/31/23.
3/9/2023	M. Shankweiler	2.2	Reviewed liquidation model assumptions under alternative scenarios.
3/9/2023	D. Zugay	2.1	Reviewed liquidation model for comparing platform bids.
3/9/2023	J. McCarthy	0.4	Updated wind down budget for liquidation analysis.
3/9/2023	D. Zugay	0.3	Participated in working group session with Moelis (C. Morris, J. Liang, A. Tan) on self-liquidation model assumptions.
3/10/2023	J. Barbarito	2.9	Updated 13-week cash flow assumptions in liquidation analysis.
3/10/2023	J. Barbarito	2.7	Incorporated 13-week cash flow updates into liquidation analysis.
3/10/2023	J. Racy	2.4	Updated waterfall analysis to include inputs for chapter 7 liquidation assumptions.
3/13/2023	J. Racy	1.9	Updated liquidation work plan slides in advance of call with the Company.
3/14/2023	S. Pal	1.0	Discussed liquidation methodology and best practices from other crypto cases.
3/15/2023	J. Barbarito	2.9	Prepared updates to 2/28/23 balance sheet in liquidation analysis.
3/15/2023	J. McCarthy	1.4	Reviewed latest liquidation analysis.
3/24/2023	M. Shankweiler	2.9	Reviewed latest draft liquidation analysis incorporating latest updated assumptions prepared by staff.
3/28/2023	M. Shankweiler	2.9	Reviewed latest draft of liquidation analysis.
3/28/2023	M. Shankweiler	1.8	Continued to prepare comments on latest draft of liquidation analysis for presentation to Company.
3/30/2023	M. Shankweiler	2.1	Continued to review draft of liquidation analysis and recoveries by Debtor entities.
3/30/2023	J. Racy	1.9	Updated liquidation analysis to reflect revised guidance from BRG (B. Witherell).
3/31/2023	A. Probst	1.9	Revised asset recoveries based on recent developments for liquidation analysis summary presentation.
3/31/2023	J. Racy	1.9	Updated liquidation analysis to reflect revised guidance from B. Witherell.

Date	Professional	Hours	Description
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**24. Liquidation Analysis**

3/31/2023	M. Shankweiler	1.4	Evaluated latest draft of liquidation analysis in preparation for meeting.
3/31/2023	J. Racy	1.3	Updated liquidation analysis model for potential external distribution.

**Task Code Total Hours****107.0****27. Plan of Reorganization/ Disclosure Statement**

3/1/2023	A. Probst	2.0	Reviewed Chapter 11 self-liquidation Plan of Reorganization model to provide comment on mining loan portfolio liquidation assumptions.
3/3/2023	A. Probst	0.6	Compared Chapter 11 self-liquidation Plan of Reorganization model to 12/31 control assets and customer liabilities analysis reconciliation.
3/16/2023	E. Hengel	0.7	Developed Plan of Reorganization waterfall for Management meeting.
3/16/2023	D. Zugay	0.7	Reviewed Plan of Reorganization waterfall update slides in advance of Management meeting.
3/16/2023	E. Hengel	0.4	Continued to develop Plan of Reorganization waterfall analysis.
3/17/2023	J. McCarthy	2.5	Reviewed Plan of Reorganization presentation.
3/17/2023	J. McCarthy	2.0	Created outline for Plan of Reorganization presentation.
3/17/2023	J. McCarthy	1.2	Created Plan of Reorganization executive summary.
3/17/2023	J. McCarthy	1.1	Created wind down assumptions summary for Plan of Reorganization presentation.
3/17/2023	E. Hengel	0.6	Developed Plan of Reorganization waterfall.
3/18/2023	B. Witherell	2.3	Developed 3/24 presentation for Management on asset recoveries for Plan of Reorganization.
3/18/2023	B. Witherell	1.4	Developed 3/24 presentation for Management on claims for Plan of Reorganization.
3/19/2023	J. McCarthy	2.5	Updated 3/24 Plan of Reorganization presentation.
3/20/2023	J. Barbarito	2.9	Continued to prepare Plan of Reorganization for 3/24 Management presentation.
3/20/2023	S. Kirschman	2.9	Created supporting schedules for the creation of a Plan of Reorganization presentation (4/3) to be presented to the Company.
3/20/2023	J. Barbarito	2.9	Prepared Plan of Reorganization for 3/24 Management presentation.



Date	Professional	Hours	Description
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**27. Plan of Reorganization/ Disclosure Statement**

3/20/2023	S. Kirschman	2.8	Continued to create supporting schedules for the creation of a Plan of Reorganization presentation (4/3) to be presented to the Company.
3/20/2023	D. Zugay	2.6	Edited section on claims for the Plan of Reorganization to be filed in May.
3/20/2023	J. Barbarito	2.5	Updated executive summary in Plan of Reorganization for 3/24 Management presentation.
3/20/2023	D. Zugay	2.5	Updated slide on claims against other estates for the Plan of Reorganization to be filed in May.
3/20/2023	J. Barbarito	2.4	Updated intercompany overview slide in Plan of Reorganization for 3/24 Management presentation.
3/20/2023	J. McCarthy	2.4	Updated wind down assumptions summary for Plan of Reorganization presentation.
3/20/2023	D. Zugay	2.3	Continued to edit section on claims for the Plan of Reorganization to be filed in May.
3/20/2023	D. Zugay	1.8	Continued to revise slide on claims against other estates for the Plan of Reorganization to be filed in May.
3/20/2023	B. Witherell	1.5	Developed waterfall model for Plan of Reorganization.
3/20/2023	J. McCarthy	1.5	Updated intercompany slides in Plan of Reorganization presentation.
3/20/2023	J. McCarthy	1.2	Reviewed Plan of Reorganization presentation.
3/20/2023	J. Barbarito	1.2	Updated claims overview slide in Plan of Reorganization update.
3/20/2023	J. Barbarito	0.7	Updated distribution of process overview slide in Plan of Reorganization for 3/24 Management presentation.
3/21/2023	J. Barbarito	2.9	Continued to update executive summary slides in Plan of Reorganization for 3/24 Management presentation.
3/21/2023	S. Kirschman	2.9	Created slides for a preliminary Plan of Reorganization presentation to be presented to the Company.
3/21/2023	J. Barbarito	2.9	Updated executive summary slides in Plan of Reorganization for 3/24 Management presentation.
3/21/2023	S. Kirschman	2.8	Continued to create slides for a preliminary Plan of Reorganization presentation to be presented to the Company.
3/21/2023	S. Kirschman	2.7	Continued to create coin data outputs for a preliminary Plan of Reorganization presentation to be presented to the Company.

Date	Professional	Hours	Description
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**27. Plan of Reorganization/ Disclosure Statement**

3/21/2023	J. McCarthy	2.7	Reviewed Plan of Reorganization presentation.
3/21/2023	S. Kirschman	2.6	Created coin data outputs for a preliminary Plan of Reorganization presentation (4/3) to be presented to the Company.
3/21/2023	D. Zugay	2.5	Continued to draft slide detailing settlement of intercompany transactions for the Plan of Reorganization to be filed in May.
3/21/2023	D. Zugay	2.5	Drafted slide detailing allocation of shared expenses for the Plan of Reorganization to be filed in May.
3/21/2023	J. Barbarito	2.5	Updated intercompany overview slide in Plan of Reorganization presentation based on internal comments for 3/24 Management presentation.
3/21/2023	D. Zugay	2.3	Drafted slide detailing settlement of intercompany transactions for the Plan of Reorganization to be filed in May.
3/21/2023	J. Barbarito	2.3	Prepared retail versus institutional loan book slides for Plan of Reorganization for 3/24 Management presentation.
3/21/2023	D. Zugay	2.2	Drafted slide on flow of intercompany transactions for the Plan of Reorganization to be filed in May.
3/21/2023	D. Zugay	2.1	Continued to draft slide on flow of intercompany transactions for the Plan of Reorganization to be filed in May.
3/21/2023	J. McCarthy	2.1	Updated wind down assumptions summary for Plan of Reorganization presentation.
3/21/2023	D. Zugay	1.7	Continued to draft slide detailing settlement of intercompany transactions for the Plan of Reorganization to be filed in May.
3/21/2023	J. McCarthy	0.9	Updated intercompany slides in Plan of Reorganization presentation.
3/22/2023	J. Barbarito	2.9	Continued to incorporate internal comments on Plan of Reorganization for 3/24 Management presentation.
3/22/2023	J. Barbarito	2.9	Incorporated internal comments on Plan of Reorganization for 3/24 Management presentation.
3/22/2023	D. Zugay	2.8	Continued to draft slide detailing the calculation of customer share for the allocation of shared expenses in the Plan of Reorganization to be filed in May.
3/22/2023	J. McCarthy	2.7	Reviewed Plan of Reorganization presentation.
3/22/2023	J. Barbarito	2.5	Updated intercompany slide in Plan of Reorganization for 3/24 Management presentation.

Date	Professional	Hours	Description
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**27. Plan of Reorganization/ Disclosure Statement**

3/22/2023	J. Barbarito	2.4	Continued to incorporate internal comments on Plan of Reorganization for 3/24 Management presentation.
3/22/2023	D. Zugay	2.4	Drafted slide detailing the customized or task-specific method to allocate shared expenses in the Plan of Reorganization to be filed in May.
3/22/2023	J. Barbarito	2.2	Prepared mining loans slide in Plan of Reorganization presentation.
3/22/2023	D. Zugay	2.2	Revised commentary on distributable assets for the Plan of Reorganization to be filed in May.
3/22/2023	J. McCarthy	2.0	Updated wind down assumptions summary for Plan of Reorganization presentation.
3/22/2023	J. McCarthy	1.8	Updated intercompany allocation summary for Plan of Reorganization presentation.
3/22/2023	S. Kirschman	1.7	Created coin data outputs from slippage analysis for a preliminary Plan of Reorganization presentation (4/3) to be presented to the Company.
3/22/2023	S. Kirschman	0.9	Continued to create coin data from slippage analysis outputs for a preliminary Plan of Reorganization presentation to be presented to the Company.
3/23/2023	J. Barbarito	2.9	Incorporated internal comments on Plan of Reorganization for 3/24 Management presentation.
3/23/2023	J. Barbarito	2.8	Updated administrative expenses and wind down budget slide in Plan of Reorganization for 3/24 Management presentation.
3/23/2023	J. Barbarito	2.7	Updated the monetization of illiquid assets slide in Plan of Reorganization for 3/24 Management presentation.
3/23/2023	D. Zugay	2.6	Revised slide on the customized or task-specific method to allocate shared expenses in the Plan of Reorganization to be filed in May.
3/23/2023	D. Zugay	2.5	Drafted slide detailing the process for distributions in the Plan of Reorganization to be filed in May.
3/23/2023	J. McCarthy	2.4	Updated intercompany allocation summary for Plan of Reorganization presentation.
3/23/2023	J. Barbarito	2.4	Updated liquidation analysis for Plan of Reorganization for 3/24 Management presentation.
3/23/2023	D. Zugay	2.3	Drafted slide detailing the customized or task-specific method to allocate shared expenses in the Plan of Reorganization to be filed in May.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
3/23/2023	D. Zugay	1.8	Updated narrative in the executive summary section in the Plan of Reorganization to be filed in May.
3/23/2023	S. Kirschman	1.6	Created coin data outputs from liquid asset analysis for a preliminary Plan of Reorganization presentation (4/3) to be presented to the Company.
3/23/2023	D. Zugay	1.3	Updated narrative in the claims section for the Plan of Reorganization to be filed in May.
3/23/2023	S. Kirschman	0.9	Continued to create coin data outputs from liquid asset analysis for a preliminary Plan of Reorganization presentation to be presented to the Company.
3/23/2023	J. Barbarito	0.9	Updated key phases slide in Plan of Reorganization for 3/24 Management presentation.
3/24/2023	J. Barbarito	2.7	Incorporated additional internal comments on Plan of Reorganization for 3/24 Management presentation.
3/24/2023	J. McCarthy	2.5	Reviewed Plan of Reorganization presentation.
3/24/2023	S. Kirschman	2.4	Created coin data outputs from illiquid asset analysis for a preliminary Plan of Reorganization presentation (4/3) to be presented to the Company.
3/24/2023	J. McCarthy	2.4	Updated wind down assumptions summary for Plan of Reorganization presentation.
3/24/2023	J. McCarthy	2.0	Updated intercompany summary for Plan of Reorganization presentation.
3/24/2023	S. Kirschman	1.9	Continued to create coin data outputs from illiquid asset analysis for a preliminary Plan of Reorganization presentation to be presented to the Company.
3/24/2023	D. Zugay	1.7	Reviewed recent updates for the Plan of Reorganization to be filed in May.
3/24/2023	D. Zugay	1.3	Reviewed next steps for the Plan of Reorganization to be filed in May.
3/24/2023	M. Shankweiler	0.8	Reviewed claims portion of Plan of Reorganization.
3/24/2023	S. Kirschman	0.7	Reviewed preliminary draft of the Plan of Reorganization presentation to be presented to the Company.
3/27/2023	J. McCarthy	2.4	Updated wind down assumptions summary for Plan of Reorganization presentation.
3/27/2023	J. McCarthy	1.5	Updated intercompany slides in Plan of Reorganization presentation.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
3/28/2023	J. McCarthy	2.1	Updated wind down assumptions summary for Plan of Reorganization presentation.
3/28/2023	J. McCarthy	0.9	Updated intercompany slides in Plan of Reorganization presentation.
3/28/2023	D. Zugay	0.6	Reviewed latest revisions to the Plan of Reorganization to be filed in May.
3/29/2023	J. McCarthy	2.7	Reviewed Plan of Reorganization presentation.
3/29/2023	J. McCarthy	2.0	Updated wind down assumptions summary for Plan of Reorganization presentation.
3/29/2023	J. McCarthy	1.8	Updated intercompany allocation summary for Plan of Reorganization presentation.
3/30/2023	J. McCarthy	2.4	Updated intercompany allocation summary for Plan of Reorganization presentation.
3/31/2023	J. McCarthy	2.7	Updated wind down assumptions summary for Plan of Reorganization presentation.
3/31/2023	J. McCarthy	2.6	Updated intercompany summary for Plan of Reorganization presentation.
3/31/2023	J. McCarthy	2.5	Reviewed Plan of Reorganization presentation.
<b>Task Code Total Hours</b>		<b>191.8</b>	
<b>31. Planning</b>			
3/2/2023	M. Canale	0.5	Participated in BlockFi status update with BRG (D. Zugay, M. Renzi).
3/2/2023	L. Furr	0.5	Participated in meeting with BRG (M. Renzi, M. Canale, D. Zugay) to discuss asset tracing status and reporting updates.
3/2/2023	D. Zugay	0.5	Participated in status update call with BRG (M. Canale, M. Renzi).
3/3/2023	D. Zugay	0.5	Participated in status update call with BRG (E. Hengel, M. Renzi).
3/3/2023	E. Hengel	0.5	Participated in update call with BRG (D. Zugay, M. Renzi).
3/4/2023	E. Hengel	0.3	Discussed case issues with BRG (M. Renzi).
3/6/2023	J. Barbarito	2.9	Prepared updated overarching BRG work plan for the upcoming months.
3/6/2023	J. Barbarito	2.8	Continued to prepare overarching BRG work plan for the upcoming months.

Date	Professional	Hours	Description
<b>31. Planning</b>			
3/6/2023	A. Probst	2.1	Prepared comments on post-petition workstream timeline and staffing report.
3/6/2023	M. Shankweiler	0.8	Reviewed workstreams to determine allocation of staff.
3/6/2023	E. Hengel	0.6	Reviewed work plan provided by BRG (Barbarito).
3/6/2023	M. Canale	0.5	Participated in BlockFi status update with BRG (E. Hengel, M. Renzi, D. Zugay).
3/6/2023	E. Hengel	0.5	Participated in daily update call with BRG (M. Renzi, M. Canale, D. Zugay).
3/6/2023	D. Zugay	0.5	Participated in status call update with BRG (E. Hengel, M. Renzi, M. Canale).
3/6/2023	E. Hengel	0.4	Discussed loan monetization and other case issues with BRG (M. Renzi).
3/6/2023	E. Hengel	0.4	Prepared comments on staffing reports and work plans for BRG (J. McCarthy).
3/7/2023	M. Shankweiler	0.6	Reviewed detail work streams and allocation of responsibility by staff.
3/7/2023	M. Canale	0.5	Participated in BlockFi status update with BRG (E. Hengel, M. Renzi, M. Shankweiler).
3/7/2023	E. Hengel	0.5	Participated in in daily update call with BRG (M. Renzi, M. Canale, D. Zugay).
3/7/2023	D. Zugay	0.5	Participated in status update call with BRG (M. Renzi, M. Canale, E. Hengel).
3/8/2023	M. Canale	0.6	Participated in daily update call with BRG (M. Renzi, E. Hengel).
3/8/2023	E. Hengel	0.4	Participated in daily update call with BRG (M. Renzi, M. Canale).
3/9/2023	J. Barbarito	2.9	Updated work plan for the major workstreams over the coming months.
3/9/2023	J. Barbarito	2.5	Continued to update overarching BRG work plan to incorporate major workstreams over the coming months.
3/9/2023	J. Barbarito	0.9	Updated overarching BRG work plan to incorporate internal comments.
3/9/2023	M. Canale	0.5	Participated in BlockFi status update with BRG (M. Renzi, D. Zugay).
3/9/2023	D. Zugay	0.5	Participated in status update call with BRG (M. Renzi, M. Canale).

Date	Professional	Hours	Description
<b>31. Planning</b>			
3/10/2023	M. Canale	0.5	Participated in BlockFi status update with BRG (E. Hengel, M. Renzi, D. Zugay, S. Kirschman, L. Furr).
3/10/2023	L. Furr	0.5	Participated in status call with BRG (E. Hengel, M. Renzi, D. Zugay, S. Kirschman, M. Canale).
3/10/2023	D. Zugay	0.5	Participated in status update call with BRG (E. Hengel, M. Renzi, S. Kirschman, M. Canale, L. Furr).
3/13/2023	M. Canale	0.5	Participated in BlockFi status update with BRG (E. Hengel, M. Renzi).
3/13/2023	E. Hengel	0.5	Participated in in daily update call with BRG (M. Canale, M. Renzi).
3/14/2023	S. Kirschman	0.5	Attended daily internal meeting with BRG (M. Renzi, M. Canale) to discuss progress re: ongoing workstreams.
3/14/2023	M. Canale	0.5	Participated in BlockFi status update with BRG (M. Renzi, S. Kirschman).
3/15/2023	E. Hengel	0.5	Participated in daily update call with BRG (M. Renzi, D. Zugay).
3/15/2023	D. Zugay	0.5	Participated in status update call with BRG (M. Renzi, E. Hengel).
3/16/2023	M. Canale	0.9	Updated BlockFi project management plan.
3/16/2023	E. Hengel	0.7	Discussed work plan and staffing with BRG (M. Renzi).
3/16/2023	S. Kirschman	0.5	Attended daily internal meeting with BRG (M. Canale, M. Renzi) to discuss progress re: ongoing workstreams.
3/16/2023	M. Canale	0.5	Participated in BlockFi status update with BRG (M. Renzi, S. Kirschman).
3/17/2023	E. Hengel	0.6	Revised staffing plan for BRG (M. Renzi).
3/17/2023	S. Kirschman	0.5	Attended daily internal meeting with BRG (M. Canale, M. Renzi) to discuss progress re: ongoing workstreams.
3/17/2023	B. Witherell	0.5	Developed work plan and deliverable timelines for meetings and Debtor deliverables.
3/17/2023	M. Canale	0.5	Participated in BlockFi status update with BRG (M. Renzi, S. Kirschman).
3/17/2023	E. Hengel	0.2	Discussed work plan and staffing with BRG (M. Renzi).
3/20/2023	M. Canale	0.5	Participated in BlockFi status update with BRG (E. Hengel, M. Renzi, D. Zugay).

Date	Professional	Hours	Description
<b>31. Planning</b>			
3/20/2023	E. Hengel	0.5	Participated in daily update call with BRG (M. Canale, M. Renzi, D. Zugay).
3/21/2023	E. Hengel	0.6	Discussed waterfall analysis and other case issues with BRG (M. Renzi).
3/23/2023	E. Hengel	0.5	Discussed case issues with BRG (M. Renzi, M. Canale).
3/23/2023	M. Canale	0.5	Participated in BlockFi status update with BRG (M. Renzi, E. Hengel).
3/27/2023	B. Witherell	0.5	Discussed workstream open items and completion dates with BRG (M. Renzi, M. Canale).
3/27/2023	M. Canale	0.5	Participated in BlockFi status update with BRG (M. Renzi, B. Witherell).
3/27/2023	E. Hengel	0.4	Discussed staffing and work plan issues with BRG (M. Renzi).
3/29/2023	E. Hengel	0.5	Discussed 3/29 Board meeting and waterfall analysis with BRG (M. Renzi, M. Canale).
3/29/2023	M. Canale	0.5	Participated in BlockFi status update with BRG (M. Renzi, E. Hengel).
3/30/2023	B. Witherell	0.8	Discussed workstream open item progress with BRG (M. Renzi, L. Furr).
3/30/2023	L. Furr	0.8	Participated in meeting with BRG (M. Renzi, B. Witherell) to review case status.
3/31/2023	E. Hengel	0.5	Participated in daily update call with BRG (M. Renzi, D. Zugay).
3/31/2023	D. Zugay	0.5	Participated in status update call with BRG (M. Renzi, E. Hengel).
<b>Task Code Total Hours</b>		<b>41.7</b>	
<b>35. Employee Management/ Retention</b>			
3/8/2023	D. Zugay	0.6	Participated in call with BlockFi (M. Crowell) on assumptions in wind down staffing plan.
3/9/2023	D. Zugay	1.8	Continued to draft analysis for wind down staffing plan.
<b>Task Code Total Hours</b>		<b>2.4</b>	
<b>36. Operation Management</b>			
3/1/2023	S. Mack	0.9	Created new loan portfolio summary based on updated Company data.
3/2/2023	D. Zugay	1.2	Reviewed forecast of operating expenses in business plan.
3/3/2023	D. Zugay	0.8	Reviewed restructuring expense forecast in business plan.



Date	Professional	Hours	Description
<b>36. Operation Management</b>			
3/3/2023	M. Shankweiler	0.4	Evaluated potential exposure of BlockFi to Silvergate Bank.
3/4/2023	M. Canale	0.4	Reviewed Silvergate to SVB transfer status.
3/6/2023	A. Probst	2.6	Prepared institutional and mining loan recovery tracker summary.
3/6/2023	D. Zugay	1.8	Reviewed commercial and mining loan settlements received to determine any outstanding.
3/6/2023	D. Zugay	0.9	Participated in call with M3 (S. Herman), Moelis (A. Tan, C. Morris) and a certain loan counterparty on settlement/repurchase of loan with BlockFi.
3/6/2023	A. Probst	0.9	Participated in call with Moelis (M. DiYanni, C. Morris, J. Rotbard), BlockFi (J. Chu, A. Assefa), M3 (S. Herman) and a certain loan counterparty re: loan negotiations.
3/6/2023	D. Zugay	0.8	Participated in call with M3 (S. Herman), Moelis (A. Tan, C. Morris) and a certain loan counterparty on settlement/repurchase of loan with BlockFi.
3/6/2023	M. Shankweiler	0.8	Participated in call with M3 (S. Herman), Moelis (C. Morris), BlockFi (J. Chu) and a certain loan counterparty re: options to restructure loan balance.
3/6/2023	A. Probst	0.8	Participated in call with Moelis (C. Morris, J. Rotbard), BlockFi (J. Chu, A. Assefa), M3 (S. Herman) and a certain loan counterparty re: loan negotiations.
3/7/2023	A. Probst	2.9	Revised institutional and mining loan recovery tracker summary.
3/7/2023	A. Probst	2.4	Continued to revise institutional and mining loan recovery tracker summary.
3/7/2023	E. Hengel	0.6	Reviewed wind down work plan provided by BRG (D. Zugay).
3/9/2023	D. Zugay	1.4	Drafted analysis for wind down staffing plan.
3/9/2023	E. Hengel	0.9	Analyzed BlockFi exposure to SVB.
3/9/2023	M. Canale	0.8	Reviewed banking relationships narrative overview to provide comments.
3/9/2023	E. Hengel	0.7	Compiled listing of alternative banking partners in order to evaluate balance sheet and liquidity metrics.
3/10/2023	A. Probst	2.7	Continued to conduct research on potential banking partners including the evaluation of balance sheet and liquidity metrics.

Date	Professional	Hours	Description
<b>36. Operation Management</b>			
3/10/2023	A. Probst	2.6	Prepared balance sheet and liquidity metric comparables analysis on potential banking partners.
3/10/2023	A. Probst	2.4	Continued to conduct research on potential banking partners including the evaluation of balance sheet and liquidity metrics.
3/10/2023	A. Probst	1.8	Continued to conduct research on potential banking partners including the evaluation of balance sheet and liquidity metrics.
3/10/2023	M. Canale	0.7	Analyzed SVB situation for impact on BlockFi.
3/10/2023	M. Shankweiler	0.7	Reviewed Court documents (Dkt 599) related to emergency motion re: SVB.
3/10/2023	M. Canale	0.6	Participated in call with BRG (M. Renzi) to discuss SVB situation.
3/10/2023	S. Kirschman	0.6	Prepared summary of market events pertaining to the crypto-friendly banking failures.
3/10/2023	E. Hengel	0.5	Participated in call with BlockFi (Z. Prince, Y. Mushkin, M. Edwards) to discuss banking options.
3/10/2023	E. Hengel	0.5	Participated in call with potential banking partner.
3/10/2023	E. Hengel	0.3	Participated in call with potential banking partner.
3/11/2023	A. Probst	2.9	Conducted research on targeted list of potential banks for outreach.
3/11/2023	J. Rogala	2.9	Researched potential banking alternatives.
3/11/2023	J. Barbarito	2.8	Incorporated internal comments on 3/10/23 bank account schedule for UST.
3/11/2023	M. Canale	2.7	Reviewed alternative banking options for BlockFi.
3/11/2023	S. Mack	2.6	Edited presentation for Management on SVB bank situation and exploring other bank options.
3/11/2023	M. Canale	2.4	Analyzed impact of SVB situation on BlockFi.
3/11/2023	A. Probst	2.4	Continued to conduct research on targeted list of potential banks for outreach.
3/11/2023	J. Rogala	2.4	Continued to research potential banking alternatives.
3/11/2023	M. Canale	2.3	Analyzed bank account custodial exposure risk.
3/11/2023	C. Goodrich	2.3	Continued to analyze SIPC/FDIC treatment of CUSIPs held at SVB.

Date	Professional	Hours	Description
<b>36. Operation Management</b>			
3/11/2023	C. Goodrich	2.1	Analyzed SIPC/FDIC treatment of CUSIPs held at SVB.
3/11/2023	A. Probst	2.1	Continued to conduct research on targeted list of potential banks for outreach.
3/11/2023	J. Barbarito	1.9	Incorporated K&E comments on 3/10/23 bank account schedule for UST.
3/11/2023	J. Rogala	1.9	Reviewed legal/financial documents relating to SVB accounts.
3/11/2023	J. Barbarito	1.6	Incorporated BlockFi comments on 3/10/23 bank account schedule for UST.
3/11/2023	M. Shankweiler	1.4	Evaluated reporting package related to SVB issues for discussion with Counsel and Company.
3/11/2023	M. Canale	1.2	Analyzed BlockFi exposure to USDC depegging.
3/11/2023	J. Barbarito	1.1	Edited current bank account listing schedule for closed accounts for UST.
3/11/2023	E. Hengel	0.7	Reviewed banking risk and alternative depository options.
3/11/2023	M. Canale	0.6	Participated in call with BlockFi (Z. Prince), K&E (C. Okike) and H&B (R. Kanowitz) regarding contingency planning.
3/11/2023	E. Hengel	0.6	Participated in call with BlockFi (Z. Prince), K&E (C. Okike) and H&B (R. Kanowitz) to discuss contingency planning measures.
3/12/2023	J. Barbarito	2.6	Incorporated K&E comments regarding updated bank accounting listing schedule for UST.
3/12/2023	M. Canale	2.4	Reviewed alternative banking options for BlockFi.
3/12/2023	M. Canale	2.3	Drafted bank account status as of 3/12 for presentation for UST.
3/12/2023	M. Canale	0.6	Participated in call with Webster Bank (A. Parsonnet) regarding opening of BlockFi accounts.
3/13/2023	M. Canale	2.1	Participated in call with UST approved banks on behalf of BlockFi to open new accounts.
3/13/2023	M. Canale	1.1	Drafted updated bank account status presentation for UST.
3/13/2023	M. Canale	0.9	Commented on updated account project management tracking.
3/13/2023	J. McCarthy	0.8	Corresponded with BlockFi (A. Tchong) re: immediate disbursement requirements.

Date	Professional	Hours	Description
<b>36. Operation Management</b>			
3/13/2023	M. Canale	0.7	Corresponded with Cole Schotz (F. Yudkin) regarding UST bank accounts.
3/13/2023	E. Hengel	0.7	Developed contingency plan for SVB bank failure.
3/13/2023	S. Kirschman	0.4	Reviewed mining loan settlement agreements and verified transfers.
3/14/2023	M. Canale	1.3	Participated in call with Webster Bank (J. Roth) on new account application.
3/14/2023	M. Canale	1.1	Reviewed updated account project management tracking report.
3/14/2023	M. Canale	0.9	Drafted updated on bank account status presentation for UST.
3/14/2023	M. Canale	0.5	Participated in call with UST, H&B (R. Kanowitz) and K&E (C. Okike) to discuss bank accounts.
3/14/2023	J. McCarthy	0.3	Corresponded with BlockFi (M. Henry) re: loan summary for week ending 3/11.
3/15/2023	J. Rogala	2.9	Drafted 3/15 banking update presentation for Management.
3/15/2023	J. Rogala	2.7	Revised 3/15 banking update presentation.
3/15/2023	S. Mack	2.1	Updated loan portfolio summary.
3/15/2023	M. Canale	1.6	Edited 3/15 banking status presentation for Management.
3/15/2023	S. Kirschman	1.3	Created variance report regarding week over week balance changes for institutional loan.
3/15/2023	S. Kirschman	0.8	Continued to create variance report regarding week over week balance changes for institutional loan.
3/15/2023	M. Canale	0.4	Reviewed surety bond status for Western Alliance accounts.
3/16/2023	B. Witherell	1.6	Conducted financial analysis on Webster Bank in advance of bank account opening.
3/17/2023	S. Kirschman	2.8	Updated loan amounts to include a preliminary offset for collateral held by BlockFi.
3/17/2023	S. Kirschman	2.6	Continued to update loan amounts to include a preliminary offset for collateral held by BlockFi.
3/17/2023	M. Canale	0.7	Participated in phone call with Webster Bank (A. Parsonnet) regarding BlockFi account setup.

Date	Professional	Hours	Description
<b>36. Operation Management</b>			
3/17/2023	M. Canale	0.6	Reviewed disaster recovery policy to answer questions from Elementus.
3/17/2023	M. Canale	0.4	Corresponded with BlockFi (A. Healey) regarding disaster recovery for a certain custody provider.
3/17/2023	M. Shankweiler	0.4	Held call with BlockFi (A. Healy) re: security related issues relevant to custodial accounts.
3/17/2023	M. Canale	0.4	Participated in call with BRG (M. Renzi) regarding Webster Bank account set up and access forms.
3/17/2023	M. Canale	0.4	Participated in call with Elementus (R. Mackinnon) to discuss security and disaster recovery protocols for a certain custody provider.
3/20/2023	S. Kirschman	1.8	Created schedule of international loan settlements that occurred during February 2023.
3/20/2023	J. McCarthy	0.8	Corresponded with BlockFi (A. Tchong) re: immediate disbursement requirements.
3/20/2023	M. Canale	0.6	Reviewed Webster Bank account onboarding status.
3/20/2023	M. Canale	0.4	Reviewed bank account project management file.
3/20/2023	M. Canale	0.2	Corresponded with Webster Bank (J. Roth) regarding BlockFi account set up.
3/21/2023	M. Canale	0.4	Researched alternative crypto custody providers in response to Elementus inquiry regarding security of a certain custody provider.
3/21/2023	J. McCarthy	0.3	Corresponded with BlockFi (M. Henry) re: loan summary for week ending 3/18.
3/22/2023	M. Canale	1.7	Reviewed BlockFi risk management policies to answer questions from Elementus.
3/23/2023	S. Kirschman	1.9	Analyzed asset movements over the period 3/1 to 3/20 as related to loan settlements.
3/23/2023	S. Kirschman	1.4	Continued to analyze asset movements during the period 3/1 to 3/20 as related to loan settlements.
3/23/2023	M. Canale	0.6	Edited bank account status presentation for UST.
3/23/2023	M. Canale	0.6	Reviewed loan termination and payoff agreement.
3/23/2023	M. Canale	0.4	Corresponded with Webster Bank (J. Roth) regarding BlockFi account set up.

Date	Professional	Hours	Description
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**36. Operation Management**

3/27/2023	S. Mack	2.2	Updated loan portfolio update for week ending 3/25.
3/27/2023	M. Canale	0.6	Reviewed disaster recovery documentation for a certain custody provider to answer questions from Elementus.
3/27/2023	M. Canale	0.4	Continued to analyze disaster recovery documentation for M3 and Elementus.
3/27/2023	M. Canale	0.4	Reviewed disaster recovery documentation provided to M3 and Elementus.
3/27/2023	M. Canale	0.2	Corresponded with Elementus (R. Mackinnon) regarding disaster recovery diligence.
3/28/2023	S. Mack	2.2	Updated loan portfolio data with new settlement data from Company.
3/28/2023	S. Kirschman	0.6	Created reconciliation for weekly retail loan data to discuss with the Company.
3/28/2023	J. McCarthy	0.3	Corresponded with BlockFi (M. Henry) re: loan summary for week ending 3/25.
3/28/2023	M. Canale	0.3	Reviewed status of Webster Bank UDA with UST.
3/30/2023	M. Shankweiler	1.5	Reviewed supporting transactions related to motion related to certain loan sale transactions and declaration of Renzi in support thereof.
3/31/2023	J. Rogala	2.9	Prepared summary on potential alternatives to traditional banking options.
3/31/2023	J. Rogala	2.8	Revised summary on potential alternatives to traditional banking options to incorporate comments.
3/31/2023	J. Rogala	2.6	Continued to prepare summary on potential alternatives to traditional banking options.
3/31/2023	J. Racy	1.4	Updated loan asset recoveries per latest settlements.
3/31/2023	S. Mack	1.2	Updated loan portfolio slides for weekly UCC finance presentation.
3/31/2023	A. Probst	1.1	Prepared retail loan collateral valuation analysis.

**Task Code Total Hours****148.5****37. Vendor Management**

3/2/2023	S. Kirschman	2.4	Created model to forecast claims agent fees across various scenarios.
3/2/2023	S. Kirschman	1.9	Continued to create model to forecast claims agent fees across various scenarios.

Date	Professional	Hours	Description
<b>37. Vendor Management</b>			
3/6/2023	S. Mack	2.3	Updated critical vendors within Company OpEx data.
3/7/2023	D. Zugay	1.8	Reviewed draft wind down costs for vendors.
3/9/2023	J. McCarthy	0.8	Prepared professional fee analysis.
3/27/2023	S. Mack	2.3	Developed new critical vendor file update based on OpEx file from Company.
<b>Task Code Total Hours</b>		<b>11.5</b>	
<b>39. Overseas/Foreign Entity Proceedings</b>			
3/1/2023	S. Mack	2.1	Created draft of 3/2 weekly JPL presentation.
3/1/2023	S. Kirschman	2.1	Updated 3/2 weekly JPL presentation with current coin analysis outputs.
3/1/2023	J. McCarthy	1.8	Updated JPL 3/2 weekly finance update presentation.
3/1/2023	S. Kirschman	0.9	Continued to update 3/2 weekly JPL presentation with current coin analysis outputs.
3/2/2023	S. Mack	2.6	Updated 3/2 weekly JPL presentation with new coin data outputs.
3/2/2023	J. McCarthy	1.1	Updated 3/2 JPL weekly finance update presentation.
3/6/2023	S. Mack	2.7	Created first draft of 3/9 weekly JPL presentation.
3/7/2023	S. Mack	1.7	Updated 3/9 weekly JPL presentation.
3/7/2023	J. McCarthy	1.4	Updated JPL 3/9 weekly finance presentation.
3/7/2023	E. Hengel	0.6	Participated in call with EY (J. Haghir, T. Drake) and BlockFi (M. Henry) to discuss BlockFi International finance issue.
3/7/2023	J. McCarthy	0.5	Met with EY (J. Haghir, T. Drake) and BlockFi (M. Henry) to discuss international finance update for week ending 3/4.
3/8/2023	J. McCarthy	1.8	Updated JPL 3/9 weekly finance update presentation.
3/8/2023	S. Mack	1.1	Prepared draft of 3/9 weekly JPL presentation.
3/8/2023	D. Zugay	0.4	Reviewed 3/9 weekly finance update for JPLs.
3/9/2023	S. Kirschman	1.8	Updated 3/9 weekly JPL presentation with current coin analysis outputs.
3/9/2023	J. McCarthy	1.6	Updated 3/9 JPL weekly finance update presentation.

Date	Professional	Hours	Description
<b>39. Overseas/Foreign Entity Proceedings</b>			
3/9/2023	E. Hengel	0.9	Participated in weekly JPL call with EY (E. Fisher), H&B (R. Kanowitz), K&E (C. Okike) and BlockFi (J. Mayers).
3/10/2023	S. Kirschman	2.1	Analyzed BlockFi International crypto movements in response to questions from the JPLs.
3/14/2023	J. McCarthy	1.4	Updated JPL 3/16 weekly finance update presentation.
3/15/2023	J. McCarthy	2.3	Updated JPL 3/16 weekly finance update presentation.
3/15/2023	J. McCarthy	0.5	Met with EY (J. Haghiri, J. Edwards) and BlockFi (M. Henry) to discuss finance update for week ending 3/11.
3/15/2023	E. Hengel	0.5	Participated in meeting with EY (J. Haghiri, J. Edwards) and BlockFi (M. Henry) to discuss international financials.
3/16/2023	J. McCarthy	1.6	Updated JPL 3/16 weekly finance update presentation.
3/16/2023	S. Kirschman	0.7	Updated 3/16 weekly JPL presentation with current coin analysis outputs.
3/17/2023	J. McCarthy	1.2	Created summary of coin balance changes for loan settlements for JPLs.
3/17/2023	S. Kirschman	0.5	Discussed international crypto movements from 2/18 to 2/4 with EY (T. Drake).
3/21/2023	J. McCarthy	1.4	Updated JPL 3/23 weekly finance update presentation.
3/22/2023	J. McCarthy	2.5	Updated JPL 3/23 weekly finance update presentation.
3/22/2023	S. Mack	1.2	Updated JPL presentation for new bank account summary for distribution on 3/23.
3/22/2023	J. McCarthy	0.5	Met with EY (J. Haghiri, T. Drake) to discuss finance update for week ending 3/18.
3/22/2023	D. Zugay	0.4	Reviewed draft presentation for weekly JPL call on 3/23.
3/23/2023	J. McCarthy	2.1	Updated JPL 3/23 weekly finance update presentation.
3/27/2023	M. Shankweiler	1.0	Participated in call with EY (E. Fischer, J. Edwards), H&B (R. Kanowitz), K&E (C. Okike) and BlockFi (M. Henry, R. Loban) re: case issue update.
3/28/2023	S. Mack	2.1	Prepared framework for 3/30 weekly JPL presentation.
3/28/2023	J. McCarthy	1.4	Updated JPL 3/30 weekly finance update presentation.
3/29/2023	A. Probst	2.8	Developed liquidation analysis summary presentation for JPLs on 3/30.



Date	Professional	Hours	Description
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**39. Overseas/Foreign Entity Proceedings**

3/29/2023	J. McCarthy	2.5	Updated JPL 3/30 weekly finance update presentation.
3/29/2023	A. Probst	2.2	Continued to develop liquidation analysis summary presentation for JPLs on 3/30.
3/29/2023	D. Zugay	0.6	Reconciled weekly JPL presentation for 3/30 call.
3/30/2023	J. McCarthy	2.1	Updated 3/30 JPL weekly finance update for week ending 3/25.
3/30/2023	J. Barbarito	1.3	Reviewed average product count US versus international schedule.
3/30/2023	J. McCarthy	0.5	Met with EY (J. Haghiri, T. Drake) to discuss JPL finance update.
3/31/2023	D. Zugay	2.5	Revised summary presentation bridging intercompany loan data to SOAL balances for JPLs on 4/2.
3/31/2023	M. Canale	0.7	Reviewed coin analysis by-entity international balance sheet reconciliation.
3/31/2023	E. Hengel	0.5	Participated in call with EY (E. Fisher) to discuss international financials.
3/31/2023	M. Canale	0.4	Continued to review coin analysis by-entity international balance sheet reconciliation.

**Task Code Total Hours****64.6****40. Business Transaction Analysis**

3/1/2023	T. Reeves	0.4	Confirmed daily Wallet transaction movement to group showing addresses and on-chain details.
3/1/2023	L. Furr	0.4	Reviewed new order of API pull priority for balance confirmation and relevant tools per chain.
3/1/2023	T. Reeves	0.3	Identified counterfeit coin balances to resolve AAVE reporting issue in 2/28 asset tracing file.
3/1/2023	T. Reeves	0.2	Updated API automation to resolve duplicative issues.
3/2/2023	T. Reeves	0.5	Performed test of new API transaction automation for a certain blockchain explorer to determine positives and deficiencies.
3/2/2023	T. Reeves	0.2	Performed test of asset tracing code for APIs covering new asset balance confirmations.
3/3/2023	T. Reeves	0.5	Performed test of new API transaction automation for a certain blockchain explorer to determine positives and deficiencies.
3/3/2023	T. Reeves	0.5	Performed test of new API transaction automation for a fourth blockchain explorer to determine positives and deficiencies.

Date	Professional	Hours	Description
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**40. Business Transaction Analysis**

3/3/2023	T. Reeves	0.5	Performed test of new API transaction automation for a second blockchain explorer to determine positives and deficiencies.
3/3/2023	T. Reeves	0.5	Performed test of new API transaction automation for a third blockchain explorer to determine positives and deficiencies.
3/3/2023	L. Furr	0.4	Prepared report on asset tracing status for BRG team.
3/4/2023	T. Reeves	0.5	Performed test of new API transaction automation for a seventh blockchain explorer to determine positives and deficiencies.
3/4/2023	T. Reeves	0.5	Performed test of new API transaction automation for a sixth blockchain explorer to determine positives and deficiencies.
3/4/2023	T. Reeves	0.5	Performed test of new API transaction automation for another blockchain explorer to determine positives and deficiencies.
3/6/2023	T. Reeves	1.6	Updated 3/4 versus 2/25 asset tracing file including all tables and graphs to reflect updated wallet balances and transaction data.
3/6/2023	M. Slattery	0.8	Analyzed API output data from 3/5 in comparison to 2/26.
3/6/2023	T. Reeves	0.6	Prepared 3/4 versus 2/25 asset tracing file by inputting automated wallet balances and transaction data.
3/6/2023	L. Furr	0.6	Reviewed asset tracing updates to determine next steps.
3/7/2023	T. Reeves	2.8	Analyzed Wallet balances using blockchain explorers across various asset types in support of in support of 3/6/23 confirmed asset balances.
3/7/2023	T. Reeves	2.0	Reviewed custodian and asset balances for 3/6 compared to prior week's confirmed asset balances for any variances, notable transactions, or important findings.
3/7/2023	L. Furr	1.0	Reviewed BlockFi custodian balances and balance confirmation data.
3/7/2023	M. Shankweiler	0.5	Analyzed latest asset tracing report prepared by staff.
3/8/2023	L. Furr	2.1	Drafted blockchain weekly reporting for 3/4 balance confirmation.
3/8/2023	T. Reeves	2.0	Analyzed data surrounding fake coin reporting issue for certain coins to determine potential solution.
3/8/2023	L. Furr	1.9	Analyzed 3/4 custodial balances against API pulls to verify data.
3/8/2023	L. Furr	1.7	Created current balance and prior balance week over week reporting for asset tracing.
3/8/2023	L. Furr	1.6	Reviewed BlockFi transactions between 2/26 to 3/4 for certain coins.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/8/2023	T. Reeves	1.5	Analyzed transaction data to identify any transactions which could support variances in asset tracing analysis.
3/9/2023	T. Reeves	2.1	Prepared slide detailing on-chain confirmation of loan settlements as part of recovery efforts.
3/9/2023	T. Reeves	1.5	Prepared BlockFi pricing input file to determine which pricing APIs should be run for daily pricing.
3/9/2023	L. Furr	1.0	Reviewed asset tracing results including a certain custodian's transfers.
3/9/2023	T. Reeves	0.7	Updated certain API tags to improve automation.
3/10/2023	L. Furr	2.1	Reviewed 10-K and 10-Q reports for banks with crypto/digital asset exposure.
3/10/2023	L. Furr	1.4	Drafted reporting on bank exposure to crypto/digital assets.
3/12/2023	M. Slattery	2.9	Analyzed API output data from 3/12 in comparison to 3/5.
3/12/2023	M. Slattery	0.6	Continued to analyze API output data from 3/12 in comparison to 3/5.
3/13/2023	T. Reeves	2.3	Searched 92 Wallets across 20 asset types using blockchain explorers to determine where automation could not identify balance.
3/13/2023	T. Reeves	1.6	Updated 3/4 versus 2/25 asset tracing file including all tables and graphs to reflect updated wallet balances and transaction data.
3/13/2023	T. Reeves	1.1	Prepared 3/11 pricing for all BlockFi crypto assets.
3/13/2023	T. Reeves	0.8	Prepared file to track wallets covered in daily transaction monitoring using a certain blockchain network.
3/13/2023	T. Reeves	0.6	Prepared 3/4 versus 2/25 asset tracing file by inputting automated wallet balances and transaction data.
3/13/2023	L. Furr	0.4	Reviewed coin amount and transfer data on 3/10 for a certain coin held on a certain platform.
3/13/2023	T. Reeves	0.3	Performed test of asset tracing communications for daily transaction monitoring using a certain blockchain network.
3/14/2023	T. Reeves	2.2	Reviewed 3/11 versus 3/4 asset tracing file variances with BRG and BlockFi reported asset balances.
3/14/2023	L. Furr	1.0	Reviewed custodian balance reporting and initial balance confirmation results.
3/14/2023	T. Reeves	0.8	Prepared outline of deficiencies in pricing automation for a certain blockchain explorer.

Date Professional Hours Description

#### 40. Business Transaction Analysis

3/14/2023	T. Reeves	0.6	Integrated 3/11 custodian asset balances from company into asset tracing working file.
3/14/2023	T. Reeves	0.4	Investigated variance for a certain coin to determine transaction activity driving difference.
3/14/2023	T. Reeves	0.4	Investigated variance for a certain coin to determine transaction activity driving difference.
3/15/2023	L. Furr	2.6	Analyzed 3/11 balance confirmation against custodian data.
3/15/2023	T. Reeves	2.2	Updated notifications settings for 175 Wallets leveraging a certain blockchain platform.
3/15/2023	L. Furr	1.4	Drafted 3/11 balance confirmation reporting.
3/15/2023	T. Reeves	0.6	Updated master Wallet list prior to running asset tracing on 3/18.
3/15/2023	T. Reeves	0.3	Updated sankey chart for a certain coin for improved visualization of flow of funds.
3/16/2023	T. Reeves	2.2	Prepared variance analysis on 3/11 coin balances comparing BlockFi, BRG, Elementus.
3/16/2023	T. Reeves	2.0	Compiled certain Wallets, balances, and transactions for distribution to the BRG team.
3/16/2023	M. Canale	1.3	Reviewed asset tracing status.
3/16/2023	T. Reeves	1.2	Investigated certain Wallets to confirm balances and transaction activity against the Company's reported balance.
3/16/2023	T. Reeves	0.4	Added new Wallet address to master file and working file flowing through exposure to bring balance in line with Company's expectations.
3/17/2023	T. Reeves	1.5	Developed strategies and methodologies to trace assets including details on confirming balances and transaction activity for obscure chains.
3/17/2023	T. Reeves	0.3	Corresponded with BRG (A. Bekker) regarding confirmation of non-fungible token asset pricing.
3/18/2023	T. Reeves	0.7	Updated wallet and asset list input file to be leveraged in weekly asset tracing automation.
3/18/2023	T. Reeves	0.6	Updated tool tracker with new tools and information to support asset tracing effort.

**Date**      **Professional**      **Hours**      **Description**

#### 40. Business Transaction Analysis

3/20/2023	T. Reeves	2.0	Reviewed certain Wallets and transaction activity using a certain blockchain explorer to determine issue with automation.
3/20/2023	T. Reeves	1.5	Prepared asset tracing file comparing 3/18 data to 3/11 data.
3/20/2023	L. Furr	1.1	Updated current work plan for asset tracing team activities.
3/20/2023	T. Reeves	1.0	Prepared 3/18 pricing for 148 different assets.
3/20/2023	T. Reeves	1.0	Reviewed certain Wallet balances after reporting update.
3/20/2023	T. Reeves	1.0	Reviewed certain Wallet balances and transaction activity leveraging a certain blockchain explorer.
3/20/2023	L. Furr	0.9	Reviewed balance confirmation data for 3/18.
3/20/2023	T. Reeves	0.8	Reviewed transaction monitoring coverage from a certain blockchain network for gaps.
3/20/2023	T. Reeves	0.3	Reviewed certain Wallet balances and transaction activity leveraging a certain blockchain explorer.
3/20/2023	T. Reeves	0.3	Reviewed certain Wallet balances and transaction activity leveraging a certain blockchain explorer.
3/20/2023	T. Reeves	0.3	Reviewed certain Wallet balances and transaction activity leveraging a certain blockchain explorer.
3/20/2023	L. Furr	0.3	Reviewed Elementus balance confirmation data.
3/21/2023	L. Furr	2.4	Analyzed balance confirmation for API and manual pulls as of 3/18.
3/21/2023	T. Reeves	1.4	Prepared comparison analysis for two certain coins versus Elementus reporting.
3/21/2023	T. Reeves	1.2	Prepared outline of on-chain confirmations and details related to collateral settlements executed using crypto assets.
3/21/2023	L. Furr	1.1	Analyzed BlockFi inbound/outbound coin transactions from 3/12 to 3/18.
3/21/2023	T. Reeves	1.0	Prepared document for BRG (M. Canale) on tools and strategies used to execute asset tracing.
3/21/2023	L. Furr	0.9	Analyzed certain Wallet data provided by Elementus.
3/21/2023	L. Furr	0.6	Reviewed Elementus listing of Wallets for completeness.

Date	Professional	Hours	Description
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**40. Business Transaction Analysis**

3/21/2023	T. Reeves	0.5	Prepared summary of solution using a certain API re: automation issue for a certain coin.
3/21/2023	T. Reeves	0.3	Reviewed three certain Wallet balances using a certain blockchain explorer.
3/21/2023	L. Furr	0.3	Reviewed transfer on 3/16 for a certain coin.
3/22/2023	L. Furr	1.9	Drafted balance confirmation reporting for 3/18.
3/22/2023	T. Reeves	1.8	Prepared 3/11 entity variance analysis to detail differences with Elementus reporting.
3/22/2023	L. Furr	1.4	Continued to analyze balance confirmation for API and manual pulls as of 3/18.
3/22/2023	T. Reeves	1.4	Prepared Elementus versus BRG analysis with US and International Wallet data.
3/22/2023	T. Reeves	1.0	Prepared slide in 3/22 BlockFi Wallet Analysis presentation detailing confirmed payments from creditors using crypto assets.
3/22/2023	L. Furr	0.6	Analyzed coin settlements completed to date.
3/22/2023	L. Furr	0.3	Analyzed presentation of a certain coin's balance via custodian reporting.
3/23/2023	T. Reeves	2.0	Reviewed 200 certain Wallets using a certain blockchain platform to tag as valid or invalid as part of daily transaction monitoring.
3/23/2023	L. Furr	0.2	Reviewed M3 and Elementus asset tracing inquiries.
3/24/2023	T. Reeves	2.2	Reviewed 200 certain Wallets using a certain blockchain platform to tag as valid or invalid as part of daily transaction monitoring.
3/24/2023	T. Reeves	1.8	Reviewed 182 certain Wallets using a certain blockchain platform to tag as valid or invalid as part of daily transaction monitoring.
3/25/2023	T. Reeves	2.0	Reviewed 192 certain Wallets using a certain blockchain platform to tag as valid or invalid as part of daily transaction monitoring.
3/27/2023	M. Slattery	2.9	Analyzed API output data from 3/26 in comparison to 3/19.
3/27/2023	T. Reeves	1.8	Searched 382 certain Wallet balances not picked up via automation using blockchain explorers.
3/27/2023	T. Reeves	1.5	Prepared comparison of 3/25 versus 3/18 asset tracing files.
3/27/2023	M. Slattery	1.3	Continued to analyze API output data from 3/26 in comparison to 3/19.

**Date**      **Professional**      **Hours**      **Description**

**40. Business Transaction Analysis**

3/27/2023	T. Reeves	1.2	Prepared 3/25 pricing for 148 different assets.
3/27/2023	T. Reeves	1.2	Reviewed 200 certain Wallets using a certain blockchain platform to tag as valid or invalid as part of daily transaction monitoring.
3/27/2023	L. Furr	1.2	Reviewed 3/25 pricing and balance pull.
3/27/2023	T. Reeves	1.0	Reviewed 226 certain Wallets using a certain blockchain platform to tag as valid or invalid as part of daily transaction monitoring.
3/27/2023	T. Reeves	0.8	Reviewed 82 certain Wallets using a certain blockchain platform to tag as valid or invalid as part of daily transaction monitoring.
3/27/2023	T. Reeves	0.4	Prepared 3/27 daily transaction communication to asset tracing team on coin and wallet movement leveraging a certain blockchain platform.
3/27/2023	T. Reeves	0.2	Reviewed 8 certain Wallets using a certain blockchain platform to tag as valid or invalid as part of daily transaction monitoring.
3/28/2023	L. Furr	2.6	Reviewed BlockFi asset balance confirmation for 3/25.
3/28/2023	T. Reeves	2.4	Reviewed 415 certain Wallets using a certain blockchain platform to tag as valid or invalid as part of daily transaction monitoring.
3/28/2023	T. Reeves	2.2	Searched 393 certain Wallet balances not picked up via automation using blockchain explorers across multiple asset groups.
3/28/2023	L. Furr	1.9	Continued to review BlockFi asset balance confirmation for 3/25.
3/28/2023	T. Reeves	1.6	Incorporated custodian balances from Company into asset tracing working file to determine variances.
3/28/2023	M. Slattery	1.4	Developed enhancements to the flow of data for a monitoring dashboard.
3/28/2023	T. Reeves	0.4	Prepared 3/28 daily transaction communication to asset tracing team explaining coin and wallet movement leveraging a certain blockchain platform.
3/29/2023	M. Slattery	2.2	Developed enhancements to the flow of data for a monitoring dashboard.
3/29/2023	L. Furr	1.7	Drafted BlockFi asset tracing report for week ended 3/25.
3/29/2023	T. Reeves	0.4	Prepared 3/29 daily transaction communication to asset tracing team explaining coin and wallet movement leveraging a certain blockchain platform.
3/30/2023	M. Slattery	2.8	Continued to develop enhancements to the flow of data for a monitoring dashboard.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
3/30/2023	T. Reeves	2.7	Reviewed 500 certain Wallets using a certain blockchain platform to tag as valid or invalid as part of daily transaction monitoring.
3/30/2023	T. Reeves	1.2	Prepared outline of API deficiencies for Wallets that are still pulled manually.
3/30/2023	T. Reeves	0.4	Prepared 3/30 daily transaction communication to asset tracing team explaining coin and wallet movement leveraging a certain blockchain platform.
3/31/2023	T. Reeves	2.8	Reviewed 550 certain Wallets using a certain blockchain platform to tag as valid or invalid as part of daily transaction monitoring.
3/31/2023	A. Bekker	1.2	Developed data handling process for balance and transaction data.
3/31/2023	L. Furr	1.2	Updated balance confirmation reporting to address comments.
3/31/2023	M. Slattery	1.2	Updated enhancements to the flow of data for a monitoring dashboard.
3/31/2023	L. Furr	0.4	Continued to review on-chain transfers for a certain coin from International to US.
3/31/2023	T. Reeves	0.4	Prepared 3/31 daily transaction communication to asset tracing team explaining coin and wallet movement leveraging a certain blockchain platform.
3/31/2023	L. Furr	0.4	Reviewed automation of balance confirmation using a certain blockchain platform.
3/31/2023	L. Furr	0.4	Reviewed on-chain transfers for a certain coin from International to US.
<b>Task Code Total Hours</b>		<b>150.9</b>	
<b>Total Hours</b>		<b>2,837.5</b>	





Exhibit D: Expenses By Category

Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Expense Category	Amount
01. Travel - Airline	\$4,419.02
02. Travel - Train and Bus	\$407.00
03. Travel - Taxi	\$2,445.50
07. Travel - Parking	\$300.00
08. Travel - Hotel/Lodging	\$14,087.05
10. Meals	\$2,414.61
11. Telephone, Fax and Internet	\$119.85
Total Expenses for the Period 3/1/2023 through 3/31/2023	\$24,193.03

Exhibit E: Expense Detail



Berkeley Research Group, LLC

For the Period 3/1/2023 through 3/31/2023

Date	Professional	Amount	Description
01. Travel - Airline			
3/2/2023	M. Renzi	\$253.90	One-way economy-class airfare on 3/2 from home to NYC for BlockFi client meetings.
3/3/2023	M. Renzi	\$323.90	One-way economy class flight on 3/3 from NYC to home following BlockFi client meetings.
3/6/2023	M. Renzi	\$583.81	Round-trip economy-class airfare on 3/6 from home to NYC for BlockFi client meetings.
3/14/2023	J. Racy	\$647.80	Round-trip economy-class airfare from 3/19 - 3/25 from home to NYC for BlockFi client meetings.
3/15/2023	D. Zugay	\$186.40	One-way economy-class airfare on 3/23 from NYC to home following BlockFi client meetings.
3/19/2023	D. Zugay	\$298.90	One-way economy-class airfare on 3/19 from home to NYC for BlockFi client meetings.
3/19/2023	J. McCarthy	\$927.80	Round-trip economy-class airfare from 3/19 - 3/23 from home to NYC for BlockFi client meetings.
3/20/2023	S. Kirschman	\$193.90	One-way economy-class airfare on 3/20 from home to NYC for BlockFi client meetings
3/20/2023	S. Mack	\$193.90	One-way economy-class airfare on 3/20 from home to NYC for BlockFi client meetings.
3/20/2023	B. Witherell	\$574.81	Round-trip economy-class airfare from 3/20 - 3/24 from home to NYC for BlockFi client meetings.
3/25/2023	S. Kirschman	\$233.90	One-way economy-class flight on 3/25 from NYC to home following BlockFi client meetings.
Expense Category Total		\$4,419.02	
02. Travel - Train and Bus			
3/20/2023	T. Reeves	\$158.00	Round-trip train from 3/20 - 3/23 from PHL to NYC for BlockFi client meetings.
3/23/2023	S. Mack	\$249.00	Train on 3/23 from NYC to home following BlockFi client meetings.
Expense Category Total		\$407.00	

Date

Professional

Amount

Description

## 03. Travel - Taxi

3/1/2023	S. Kirschman	\$45.98	Taxi home on 3/1 after working late on BlockFi.
3/2/2023	M. Canale	\$100.00	Taxi home on 3/2 after working late on BlockFi.
3/2/2023	S. Kirschman	\$48.25	Taxi home on 3/2 after working late on BlockFi.
3/3/2023	M. Renzi	\$123.33	Taxi on 3/3 from BlockFi client meetings to airport.
3/3/2023	M. Renzi	\$52.42	Taxi on 3/3 from hotel to BlockFi client meetings.
3/4/2023	M. Renzi	\$103.00	Taxi on 3/2 from airport to BlockFi client meetings.
3/6/2023	S. Kirschman	\$27.05	Taxi home on 3/6 after working late on BlockFi.
3/6/2023	M. Renzi	\$115.81	Taxi on 3/6 from airport to BRG NYC office for BlockFi client meetings.
3/7/2023	M. Renzi	\$87.83	Taxi on 3/6 from airport to BlockFi client meetings.
3/13/2023	S. Kirschman	\$46.57	Taxi home on 3/13 after working late on BlockFi.
3/15/2023	M. Canale	\$100.00	Taxi home on 3/15 after working late on BlockFi.
3/15/2023	S. Kirschman	\$24.30	Taxi home on 3/15 after working late on BlockFi.
3/15/2023	S. Mack	\$21.76	Taxi home on 3/15 after working late on BlockFi.
3/16/2023	S. Mack	\$18.23	Taxi home on 3/16 after working late on BlockFi.
3/17/2023	S. Kirschman	\$47.17	Taxi home on 3/17 after working late on BlockFi.
3/19/2023	J. Racy	\$38.94	Taxi on 3/19 from home to airport while traveling for BlockFi client meetings.
3/19/2023	D. Zugay	\$51.77	Taxi on 3/19 from home to airport while traveling for BlockFi client meetings.
3/19/2023	D. Zugay	\$75.43	Taxi on 3/19 from NYC airport to hotel while traveling for BlockFi client meetings.
3/19/2023	J. Racy	\$74.35	Taxi on 3/19 from NYC airport to hotel while traveling for BlockFi client meetings.
3/20/2023	M. Canale	\$100.00	Taxi home on 3/20 after working late on BlockFi.
3/20/2023	S. Mack	\$21.12	Taxi on 3/20 from BRG NYC office to hotel while traveling for BlockFi client meetings.
3/20/2023	S. Kirschman	\$35.80	Taxi on 3/20 from home to airport while traveling to NYC for BlockFi client meetings.

Date

Professional

Amount

Description

## 03. Travel - Taxi

3/20/2023	T. Reeves	\$24.44	Taxi on 3/20 from home to train station while traveling to NYC for BlockFi client meetings.
3/20/2023	J. McCarthy	\$48.99	Taxi on 3/20 from NYC airport to hotel while traveling for BlockFi client meetings.
3/20/2023	B. Witherell	\$54.92	Taxi on 3/20 from NYC airport to hotel while traveling for BlockFi client meetings.
3/20/2023	T. Reeves	\$16.40	Taxi on 3/20 from Penn Station to BRG NYC office.
3/20/2023	B. Witherell	\$11.99	Taxi on 3/20 to dinner.
3/21/2023	J. Barbarito	\$69.04	Taxi home on 3/21 after working late on BlockFi.
3/21/2023	S. Mack	\$22.25	Taxi on 3/21 from BRG NYC office to hotel while traveling for BlockFi client meetings.
3/21/2023	S. Kirschman	\$23.47	Taxi on 3/21 from BRG NYC office to hotel while traveling for client meetings.
3/22/2023	S. Kirschman	\$24.12	Taxi on 3/22 from BRG NYC office to hotel while traveling for BlockFi client meetings.
3/22/2023	S. Mack	\$24.00	Taxi on 3/22 from BRG NYC office to hotel while traveling for BlockFi client meetings.
3/23/2023	J. Barbarito	\$62.26	Taxi home on 3/23 after working late on BlockFi.
3/23/2023	T. Reeves	\$19.30	Taxi on 3/23 from BRG NYC office to Penn Station following BlockFi client meetings.
3/23/2023	S. Mack	\$23.00	Taxi on 3/23 from BRG NYC office to train station while traveling for BlockFi client meetings.
3/23/2023	T. Reeves	\$26.96	Taxi on 3/23 from train station to home following BlockFi client meetings.
3/24/2023	J. Barbarito	\$62.38	Taxi home on 3/24 after working late on BlockFi.
3/24/2023	J. McCarthy	\$85.98	Taxi on 3/24 from BRG NYC office to NYC airport following BlockFi client meetings.
3/24/2023	D. Zugay	\$68.36	Taxi on 3/24 from BRG NYC office to NYC airport following BlockFi client meetings.
3/24/2023	B. Witherell	\$64.99	Taxi on 3/24 from BRG NYC office to NYC airport following BlockFi client meetings.
3/25/2023	J. Racy	\$44.51	Taxi on 3/25 from airport to home following BlockFi client meetings.

Date

Professional

Amount

Description

**03. Travel - Taxi**

3/25/2023	S. Kirschman	\$52.17	Taxi on 3/25 from airport to home following travel for BlockFi client meetings.
3/25/2023	J. Racy	\$60.43	Taxi on 3/25 from hotel to NYC airport following BlockFi client meetings.
3/27/2023	J. Barbarito	\$52.52	Taxi home on 3/27 after working late on BlockFi.
3/27/2023	S. Kirschman	\$46.03	Taxi home on 3/27 after working late on BlockFi.
3/28/2023	D. Zugay	\$48.90	Taxi on 3/28 from airport to home following BlockFi client meetings.
3/29/2023	J. Barbarito	\$24.49	Taxi home on 3/29 after working late on BlockFi.
3/29/2023	J. Barbarito	\$24.49	Taxi home on 3/29 after working late on BlockFi.

**Expense Category Total****\$2,445.50****07. Travel - Parking**

3/3/2023	M. Renzi	\$86.00	Two-day airport parking from 3/2 - 3/3 while traveling to NYC for BlockFi client meetings.
3/6/2023	M. Renzi	\$43.00	One-day airport Parking on 3/6 while traveling to NYC for BlockFi client meetings.
3/24/2023	B. Witherell	\$171.00	Four-day airport parking from 3/20 - 3/24 while traveling to NYC for BlockFi client meetings.

**Expense Category Total****\$300.00****08. Travel - Hotel/Lodging**

3/23/2023	J. McCarthy	\$2,200.00	Four-night hotel stay from 3/19 - 3/23 in NYC while traveling for BlockFi client meetings.
3/23/2023	D. Zugay	\$2,000.31	Four-night hotel stay from 3/19 - 3/23 in NYC while traveling for BlockFi client meetings.
3/23/2023	S. Kirschman	\$1,650.00	Three-night hotel stay from 3/20 - 3/23 in NYC while traveling for BlockFi client meetings.
3/23/2023	B. Witherell	\$1,650.00	Three-night hotel stay from 3/20 - 3/23 in NYC while traveling for BlockFi client meetings.
3/23/2023	S. Mack	\$1,650.00	Three-night hotel stay from 3/20 - 3/23 in NYC while traveling for BlockFi client meetings.
3/23/2023	T. Reeves	\$1,417.61	Three-night hotel stay from 3/20 - 3/23 in NYC while traveling for BlockFi client meetings.

Date

Professional

Amount

Description

**08. Travel - Hotel/Lodging**

3/24/2023	J. Racy	\$2,179.79	Five-night hotel stay from 3/19 - 3/24 in NYC while traveling for BlockFi client meetings.
3/24/2023	D. Zugay	\$447.59	One-night hotel stay from 3/23 - 3/24 while traveling to NYC for BlockFi client meetings.
3/24/2023	B. Witherell	\$543.99	One-night hotel stay from 3/23 - 3/24 while traveling to NYC for BlockFi client meetings.
3/25/2023	J. Racy	\$347.76	One-night hotel stay from 3/24 - 3/25 while traveling to NYC for BlockFi client meetings.

**Expense Category Total****\$14,087.05****10. Meals**

3/1/2023	S. Kirschman	\$40.00	Dinner on 3/1 while working late on BlockFi.
3/2/2023	M. Renzi	\$32.01	Lunch on 3/2 while traveling for BlockFi client meetings.
3/3/2023	M. Renzi	\$12.87	Breakfast on 3/3 while traveling for BlockFi client meetings.
3/3/2023	S. Kirschman	\$40.00	Dinner on 3/3 while working late on BlockFi.
3/6/2023	M. Renzi	\$12.87	Breakfast on 3/6 while traveling to NYC for BlockFi client meetings.
3/8/2023	S. Kirschman	\$40.00	Dinner on 3/8 while working late on BlockFi.
3/9/2023	S. Kirschman	\$40.00	Dinner on 3/9 while working late on BlockFi.
3/10/2023	S. Kirschman	\$40.00	Dinner on 3/10 while working late on BlockFi.
3/11/2023	S. Mack	\$17.00	Dinner on 3/11 while working late on BlockFi.
3/12/2023	S. Mack	\$24.00	Dinner on 3/12 while working late on BlockFi.
3/13/2023	S. Kirschman	\$40.00	Dinner on 3/13 while working late on BlockFi.
3/14/2023	S. Kirschman	\$40.00	Dinner on 3/14 while working late on BlockFi.
3/15/2023	S. Mack	\$22.00	Dinner on 3/15 while working late on BlockFi.
3/16/2023	S. Mack	\$24.00	Dinner on 3/16 while working late on BlockFi.
3/19/2023	J. Racy	\$17.61	Breakfast on 3/19 while traveling for BlockFi client meetings.
3/19/2023	D. Zugay	\$12.26	Dinner on 3/19 at airport while traveling for BlockFi client meetings.

Date

Professional

Amount

Description

**10. Meals**

3/19/2023	D. Zugay	\$50.00	Dinner on 3/19 while traveling for BlockFi client meetings.
3/19/2023	J. McCarthy	\$37.72	Dinner on 3/19 while traveling for BlockFi.
3/20/2023	J. Racy	\$2.71	Breakfast on 3/20 while traveling for BlockFi client meetings.
3/20/2023	B. Witherell	\$16.97	Breakfast on 3/20 while traveling for BlockFi client meetings.
3/20/2023	S. Mack	\$19.50	Breakfast on 3/20 while traveling for BlockFi client meetings.
3/20/2023	S. Kirschman	\$23.12	Breakfast on 3/20 while traveling for BlockFi client meetings.
3/20/2023	J. Racy	\$44.23	Dinner on 3/20 while traveling for BlockFi client meetings.
3/20/2023	S. Mack	\$22.00	Dinner on 3/20 while traveling for BlockFi client meetings.
3/20/2023	S. Kirschman	\$100.00	Dinner on 3/20 while traveling for BlockFi for BRG (S. Kirschman, S. Mack)
3/20/2023	B. Witherell	\$275.00	Dinner on 3/20 while traveling for client meetings for BRG (B. Witherell, M. Renzi, M. Shankweiler, A. Probst, J. Barbarito, E. Hengel, L. Furr, M. Canale).
3/20/2023	D. Zugay	\$150.00	Dinner on 3/20 while traveling in NYC for BlockFi for BRG (D. Zugay, J. McCarthy, J. Racy).
3/21/2023	J. Racy	\$4.84	Breakfast on 3/21 while traveling for BlockFi client meetings.
3/21/2023	S. Kirschman	\$21.87	Breakfast on 3/21 while traveling for BlockFi client meetings.
3/21/2023	B. Witherell	\$14.12	Breakfast on 3/21 while traveling for BlockFi client meetings.
3/21/2023	D. Zugay	\$14.04	Breakfast on 3/21 while traveling for BlockFi client meetings.
3/22/2023	S. Kirschman	\$20.98	Breakfast on 3/22 while traveling for BlockFi client meetings.
3/22/2023	B. Witherell	\$14.12	Breakfast on 3/22 while traveling for BlockFi client meetings.
3/22/2023	R. Duffy	\$300.00	Dinner on 3/22 while traveling for BlockFi client meetings with Moelis (F. Petrie, B. Tichenor, J. Dermont) and BRG (B. Duffy, M. Renzi, E. Hengel)
3/22/2023	J. Racy	\$195.52	Dinner on 3/22 while working late on BlockFi for BRG (J. Racy, J. Barbarito, J. McCarthy, B. Witherell, J. Rogala, S. Mack).
3/22/2023	S. Mack	\$28.29	Lunch on 3/22 while traveling for BlockFi client meetings for BRG (S. Mack, J. McCarthy)
3/22/2023	J. McCarthy	\$14.83	Lunch on 3/22 while traveling for BlockFi client meetings.

Date

Professional

Amount

Description

**10. Meals**

3/22/2023	J. Racy	\$9.53	Lunch on 3/22 while traveling for BlockFi client meetings.
3/22/2023	B. Witherell	\$22.46	Lunch on 3/22 while traveling for BlockFi client meetings.
3/23/2023	S. Kirschman	\$22.54	Breakfast on 3/23 while traveling for BlockFi client meetings.
3/23/2023	J. Racy	\$9.79	Breakfast on 3/23 while traveling for BlockFi client meetings.
3/23/2023	B. Witherell	\$13.76	Breakfast on 3/23 while traveling for BlockFi client meetings.
3/23/2023	D. Zugay	\$6.74	Breakfast on 3/23 while traveling for BlockFi client meetings.
3/23/2023	S. Mack	\$23.00	Dinner on 3/23 while traveling for BlockFi client meetings.
3/23/2023	J. McCarthy	\$50.00	Dinner on 3/23 while traveling for BlockFi client meetings.
3/23/2023	J. Racy	\$19.00	Dinner on 3/23 while traveling for BlockFi client meetings.
3/23/2023	B. Witherell	\$25.00	Dinner on 3/23 while traveling for BlockFi client meetings.
3/23/2023	J. McCarthy	\$11.46	Lunch on 3/23 while traveling for BlockFi client meetings.
3/23/2023	J. Racy	\$24.77	Lunch on 3/23 while traveling for BlockFi client meetings.
3/24/2023	J. Racy	\$25.00	Breakfast on 3/24 while traveling for BlockFi client meetings.
3/24/2023	B. Witherell	\$14.12	Breakfast on 3/24 while traveling for BlockFi client meetings.
3/24/2023	J. Racy	\$32.50	Dinner on 3/23 while traveling for BlockFi client meetings for BRG (J. Racy, J. Barbarito).
3/24/2023	D. Zugay	\$35.00	Lunch on 3/24 while traveling for BlockFi client meetings.
3/24/2023	B. Witherell	\$21.23	Lunch on 3/24 while traveling for BlockFi client meetings.
3/24/2023	J. Racy	\$15.53	Lunch on 3/24 while traveling for BlockFi client meetings.
3/25/2023	J. Racy	\$60.36	Breakfast and lunch on 3/25 while traveling for BlockFi client meetings.
3/27/2023	M. Bohne	\$50.00	Dinner on 3/27 for BRG (A. Probst, J. Barbarito) while working late on BlockFi.
3/27/2023	J. Racy	\$28.68	Dinner on 3/27 while working late on BlockFi.
3/28/2023	J. Racy	\$34.66	Dinner on 3/28 while working late on BlockFi.
3/28/2023	S. Kirschman	\$35.00	Dinner on 3/28 while working late on BlockFi.



Date	Professional	Document Amount	Page 121 of 121 Description
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**10. Meals**

<b>Expense Category Total</b>	<b>\$2,414.61</b>
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**11. Telephone, Fax and Internet**

3/19/2023	J. Racy	\$39.95	In-flight wi-fi on 3/19 flight to NYC for BlockFi client work.
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3/19/2023	J. McCarthy	\$39.95	In-flight wi-fi on 3/19 flight to NYC for BlockFi client work.
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3/24/2023	J. McCarthy	\$39.95	In-flight wi-fi on 3/24 flight home from NYC for BlockFi client work.
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<b>Expense Category Total</b>	<b>\$119.85</b>
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<b>Total Expenses</b>	<b>\$24,193.03</b>
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